

Ready – reckonor for borrower-wise credit outreach by Canara Bank post lifting of lockdown under COVID-19

Credit Support	Timeframe#	Existing borrower category	Mode of submission of loan request*	Checklist of information/ documents required	Dedicated helpline No. and dedicated email account for COVID-19 related queries, facilitation and grievances
A. COVID-19 Emergency Credit Line (i) Working capital demand loan (ii) Financial Assistance to SHG Members	1) Request – any day after lifting of lockdown (with in 31.05.2020) 2) Visit to Branch for submission of application/ documents – any day after lifting of lockdown (with in 31.05.2020) 3) Sanction and disbursement/ limit enhancement by the bank – within 6 working days from the date of submission of all the required documents by the applicant.	MSME	Physical application to base branch OR Email to Base branch	Application NF 548 along with estimated/projected turn over for FY 2020-21	18004250018
		Corporate	Physical application to base branch OR Email to Base branch	Customers enjoying total FBWC of less than Rs 100 Crore <ul style="list-style-type: none"> Application with projection. Latest (previous year ABS) Performance till last quarter. Details of limits with all the banks Consortium minutes & assessment by lead bank Customers enjoying total FBWC of 100 Crore or above. <ul style="list-style-type: none"> Documents as above and Cash Budget for the next one year 	18004250018
		Agriculture	Physical application to base branch OR Email to Base branch OR through Business Correspondents	<ul style="list-style-type: none"> Savings Account/Current Account Details. Existing loan account details Passport size photographs Copies of Land Records/mortgage documents, wherever applicable Loan application Loans upto 2 lacs NF 987 (Individuals) Loans upto 2 lacs NF 986 (Other than individuals) Loans above 2 lacs NF 986 	18004250018

		SHG	Physical application to base branch OR Email to Base branch OR through Business Correspondents	<ul style="list-style-type: none"> Resolution of the SHG for availing the loan Savings account/Current account details Passport size photographs of office bearers Loan application NF 951 	18004250018
B. Working Capital Re-assessment on account of COVID impacted requirements (up to Rs.5 crore)	<p>1) Request for reduction in margin/increase in holding period for stock / Book Debts – any day after lifting of lockdown (with in 31.05.2020).</p> <p>2) Submission of basic financial data – any day after lifting of lockdown (with in 31.05.2020)</p> <p>3) Clarification by phone / email – within 6 days after submission of application and all other required documents.</p> <p>4) Assessment and appraisal by the bank – within 7 working days after submission of application and all other required documents.</p> <p>5) Sanction and limit enhancement by the Bank – within 8 working days after submission of application and all other required documents.</p> <p>6) Documentation and Disbursement – within 9 working days after submission of application and all other required documents</p>	MSME	Physical application to base branch OR Email to Base branch	Application along with revised Turnover and CMA	18004250018
		Corporate	Physical application to base branch OR Email to Base branch	<p>Customers enjoying total FBWC of less than Rs 100 Crore</p> <ul style="list-style-type: none"> Application with projections CMA data Latest (previous year ABS) Performance till last quarter. Details of limits with all the banks Consortium minutes & assessment by lead bank <p>Customers enjoying total FBWC of 100 Crore or above.</p> <ul style="list-style-type: none"> Documents as above Cash Budget for the next one year 	18004250018

C. Working Capital Re-assessment (above Rs.5 crore)	1) Request may be sent through registered email id / hard copies / SMS – any day after lifting of lockdown (with in 31.05.2020).	MSME	Physical application to base branch OR Email to Base branch	Application+ CMA data for relevant period or Cash Budget, wherever applicable	18004250018
	2) Submission of basic financial data viz., estimated sales, holding period of inventory and receivables, sundry creditor levels to be provided for re-assessment – any day after lifting of lockdown (with in 31.05.2020). 3) Clarification by phone / email – within 6 after submission of application and all other required documents. 4) Assessment and appraisal by the bank – within 12 working days after submission of application and all other required documents. 5) Sanction and limit enhancement by the Bank– within 14 after submission of application and all other required documents. 6) Documentation and Disbursement – within 15 working days after submission of application and all other required documents.	Corporate	Physical application to base branch OR Email to Base branch	a) Application+ CMA data / Cash Budget for relevant period for limit upto Rs.100 crores b) Application+ Cash Budget for relevant period for limit above Rs.100 crores	18004250018

Note : In case of consortium accounts / MBS, additional time of 4 to 5 working days required from stage 5 for circulation and approval of assesment by consortium.

the maximum timenorms for sanction of the loan facility is as under :

Credit support	Timeframe
A. COVID-19 Emergency Credit Line i. Working capital demand loans for existing MSME, Corporate and agriculture borrowers ii. Financial assistance to SHG borrowers	Within 6 working days of submitting complete set of documents by the applicant.
B. Working capital reassessment up to Rs 5 Crores for existing borrowers	Within 9 working days of submitting complete set of documents by the applicant.
C. Working Capital reassessment above Rs 5 Crores for existing borrowers	Within 15 working days of submitting complete set of documents by the applicant.