

केनरा बैंक Canara Bank

**ASSET RECOVERY MANAGEMENT BRANCH, 1st FLOOR,
ARYA SAMAJ, ROAD, KAROL BAGH, NEW DELHI-110005.**

**SALE NOTICE
OF PROPERTY AT
VIKAS NAGAR
BASAI ROAD,
GURGAON**

**SALE NOTICE OF IMMOVABLE PROPERTY BY INVITING TENDERS UNDER
RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the effect that the immovable property described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders.

Sealed Tenders are invited from the intending tenderers for sale of the under mentioned property on the following terms & conditions.

1. Name and address of the Secured Creditor : Canara Bank, A.R.M. Branch, 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005
2. Name & Address of the Borrower : M/s. Sterling CNC Engineers Pvt. Limited Having its Registered Office at: 8801, Pocket-8, Sector-C, Vasant Kunj, New Delhi. Also at: 2nd Milestone (Unit-1), Vikas Nagar, Basai Road, Gurgaon. Also at: Plot No. 75A, Sector-5, Industrial Estate, Ch. Devial IMT Manesar, Distt. Gurgaon.
3. Total Liabilities as on 15/11/2007 : Rs.23184385.57 plus interest thereon from 01.04.07 along with expenses, other charges etc.
4. Last date & time for receipt of Tender : 08.02.2010 upto 01:00 P.M.
5. Address in which the Tender to be submitted : Authorised Officer, Canara Bank, A.R.M. Branch 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005
6. (a) Date & Time of Opening of the Tender/s : 08.02.2010 at 3:00 P.M.
(b) Place of Opening of the Tender/s : Canara Bank, A.R.M. Branch 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005.
7. Details of Property : Built-up property measuring 250 sq. yards, forming Part of Khasra No. 6/17, Village Kadipur, Tehsil and Distt. Gurgaon now known as 2nd Milestone, Vikas Nagar, Basai Road, Gurgaon owned by Smt Sarla Sharma w/o Sh. Thakur Lal Sharma, with Boundaries as under: NORTH : Press Shop SOUTH : Vacant Plot EAST : Road WEST : Other Property
8. Reserve Price : Rs. 45.00 Lacs (Rupees Forty Five Lacs Only)
9. Earnest Money Deposit (EMD) : Rs.4.50 Lacs (Rupees Four Lacs Fifty Thousand Only)

10. OTHER TERMS AND CONDITIONS : (a) The property will be sold in "AS IS WHERE IS" condition including encumbrances, if any. (There are no encumbrances to the knowledge of the Bank.) (b.) The property will not be sold below the Reserve Price. (c) The property can be inspected on 04.02.2010. (d) The intending tenderer shall submit their tenders on a plain paper in a sealed cover superscribing "Tenders for the purchase of Property situated at 2nd Milestone, Vikas Nagar, Basai Road, Gurgaon, measuring 250 sq. yards in the name of M/s Sterling CNC Engineers Pvt. Limited along with Earnest Money Deposit (EMD) as mentioned above being 10 % of the Reserve Price by way of payorder / DD favouring, Authorised Officer, Canara Bank, ARM Branch New Delhi on or before 08.02.2010 till 1.00 PM at CANARA BANK, Assets Recovery Management Branch, 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005. (e) Tenders will be opened on 08.02.2010 at 3.00 PM in the presence of tenderers and they will be given an opportunity for inter se bidding to improve the offer. (f) Sale shall be confirmed in favour of the highest tenderer, subject to confirmation of the same by secured creditor. (g) The successful tenderer shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on sale being knocked down in his / her favour and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him/her shall be forfeited. All charges for conveyance, stamp duty and registration charges etc., as applicable, if any, shall be borne by the successful tenderer. (h) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof. (i) For further details Canara Bank, ARM Branch Ph. 011-28753962, 28751723 & 28751655, may be contacted during office hours on any working day.

Place: **New Delhi**
Date: **04.01.2010**

**Authorised Officer,
Canara Bank**

Size 12x12 cm