

केनरा बैंक  Canara Bank

ARM Branch, Arya Samaj Road, Karol Bagh, New Delhi-05
Ph: 011-28751655, 28751723, 28753962

**PROPERTY
SALE NOTICE**

SALE NOTICE OF IMMOVABLE PROPERTIES BY INVITING TENDERS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders. Sealed Tenders are invited from the intending tenderer for sale of the under mentioned property on the following terms & conditions.

(1) Name and Address of Secured Creditor : Canara Bank, Asset Recovery Management Branch, Karol Bagh, New Delhi- 110005.

(2) Name and Address of the Borrower: M/s Avantika Enterprises, 2826/S-12-13 2nd Floor, Bhagwati Market, Gali Peepal Mahadev, Hauz Qazi, Delhi

(3) Total Liabilities as on 31-05-2009 : Rs.59,27,082/50 and further interest there on at applicable rates from 01.06.2009.

(4) Last Date & Time for receipt of Tender : 26-12-2011 up to 5.00 P.M.

(5) Address to which the tender to be submitted: Canara Bank, ARM Branch, Arya Samaj Road, Karol Bagh, New Delhi.

6 (a) Date & Time of Auction : 27-12-2011 at 11.30 A.M.

6 (b) Place of Auction : Canara Bank, Asset Recovery Management Branch, Arya Samaj Road, Karol Bagh, New Delhi-05

7. Details of Property: Two Shops on 2nd Floor, Bhagwati Market bearing Pvt. No. S-12 & S-13 having an Area of 235 Sq Fts (without any roof rights) upto ceiling level, being part of Property bearing MPL No 2826 situated at Ward No. VI Peepal Mahadev, Hauz Qazi, Delhi 110006 of Sh. Ashok Kumar Anchal and Vinita Anchal.

(8) Reserve Price: For two shops as mentioned above is Rs 20.00 Lacs

(9) Earnest Money Deposit (EMD) : Rs. 2.00 lacs (10% of the reserve price)

(10) Other terms and conditions: (a) The property will be sold on "AS IS WHERE IS" and "AS IT WHAT IS" condition including encumbrances if any. (There are no encumbrances to the knowledge of the bank) (b) The property will not be sold below the Reserve Price. (c) The property can be inspected on 22-12-2011 between 11.00 A.M. to 1.00 P.M. in co-ordination with Canara Bank, Assets Recovery Management Branch, Arya Samaj Road, Karol Bagh, New Delhi. (d) The intending tenderers shall submit their tenders on a plain paper in a sealed cover superscribing "Tenders for the purchase of property 2 shops on 2nd Floor bearing Pvt No. S-12 & S-13 having an area of 235 sq. fts., situated at Ward No. VI, Peepal Mahadev, Hauz Quazi, Delhi-6" along with Earnest Money Deposit (EMD) of Rs.200000/- respectively as per Col 9 above being 10% of Reserve Price by way of DD favouring, Authorised Officer, Canara Bank, ARM BRANCH, NEW DELHI on or before 26-12-2011 upto 5.00 P.M. Tenders will be opened on 27-12-2011 at 11.30 A.M. (e) After opening of the tender, the respective tenderers shall be given an opportunity for inter-se bidding to improve the offer. (f) Sale shall be confirmed in favour of the successful tenderer, subject to confirmation of the same by the secured creditor. (g) The successful tenderer shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the allotment of Tender in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him shall be forfeited. (h) All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful tenderer only. (i) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof. (j) For further details Canara Bank, ARM BRANCH, NEW DELHI (Ph. No. 011-28751655, 28751723, 28753962 may be contacted during office hours on any working day.

Place: New Delhi Date: 21/11/2011

**Authorised Officer,
Canara Bank**