

SALE NOTICE OF IMMOVABLE PROPERTY BY INVITING TENDERS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders. Sealed Tenders are invited from the intending tenderer for sale of the under mentioned property on the following terms & conditions.

1. Name and address of the Secured Creditor : **Canara Bank, A.R.M. Branch, Karol Bagh, New Delhi-05.**
2. Name & Address of the Borrower : **M/s. Avantika Enterprises, 2826/S-12-13, 2nd Floor, Bhagwati Market, Gali Peepal Mahadev, Hauz Qazi, Delhi-110006.**
3. Total Liabilities as on 31.10.2010 : **Rs.67,33,415.85** and further interest thereon at applicable rates w.e.f. 01.11.2010.
4. Last date & time for Receipt of Tender : **13/12/2010 at 11:00 A.M.**
5. Address in which the Tender to be submitted : Authorised Officer, Canara Bank, A.R.M. Branch Arya Samaj Road, Karol Bagh, New Delhi-110005
6. (a) Date & Time of Opening of the Tender/s : **13/12/2010 at 11.30 A.M.**
(b) Place of Opening of the Tender/s : Canara Bank, A.R.M. Branch 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005.
7. Details of Property : Two Shops on 2nd Floor bearing Pvt. No. S-12 & S-13 having its area 235 Sq Fts Approx (without any roof rights) upto ceiling level, being part of Property bearing MPL No. 2826 situated at Ward No. VI Peepal Mahadev, Hauz Qazi, Delhi-110006 of Sh. Ashok Kumar Anchal and Vinita Anchal.
8. Reserve Price : **Rs.20.00 Lacs**
9. Earnest Money Deposit (EMD) : **Rs.2.00 Lacs**

10. OTHER TERMS AND CONDITIONS : (a) The property will be sold in "AS IS WHERE IS" condition including encumbrances if any. (There are no encumbrances to the knowledge of the bank) (b) The property will not be sold below the Reserve Price. (c) The property can be inspected on 11.12.2010 between 11.00 A.M. to 1.00 P.M. in co-ordination with Canara Bank, Assets Recovery Management Branch, Arya Samaj Road, Karol Bagh, New Delhi. (d) The intending tenderers shall submit their tenders on a plain paper in a sealed cover superscribing "Tenders for the purchase of property -----" along with Earnest Money Deposit (EMD) of Rs.200000/- respectively as per Col 9 above being 10% of Reserve Price by way of D.D favouring, Authorised Officer, Canara Bank, ARM BRANCH, NEW DELHI on or before 13.12.2010 upto 11.00 A.M. Tenders will be opened on 13.12.2010 at 11.30 A.M. (e) Sale shall be confirmed in favour of the successful tenderer, subject to confirmation of the same by the secured creditor. (f) The successful tenderer shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the allotment of Tender in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him shall be forfeited. (g) All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful tenderer only. (h) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof. (i) For further details Canara Bank, ARM BRANCH, NEW DELHI (Ph. No. 011-28751655, 28751723, 28753962 may be contacted during office hours on any working day.

Place: New Delhi

Date: 08/11/2010

**Authorised Officer,
Canara Bank**

Size 12x15 cm