

केनरा बैंक  Canara Bank

ASSET RECOVERY MANAGEMENT BRANCH, ARYA SAMAJ
ROAD, KAROL BAGH, NEW DELHI – 110005.

SALE NOTICE
OF PROPERTY AT
BHARAT VIHAR,
RAJAPURI
NEW DELHI

**SALE NOTICE OF IMMOVABLE PROPERTY BY INVITING TENDERS UNDER
RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the effect that the immovable property described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders.

Sealed Tenders are invited from the intending tenderers for sale of the under mentioned property on the following terms & conditions.

1. Name and address of the Secured Creditor : Canara Bank, A.R.M. Branch, 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005
2. Name & Address of the Borrower : M/s Maharaja Ispat Pvt Ltd., 52 –A, Rajapuri, Bharat Vihar, Uttam Nagar, New Delhi
3. Total Liabilities as on 01/06/2006 : Rs.23761814.83 plus further interest w.e.f. 01.06.2006 along with expenses, other charges etc.
4. Last date & time for receipt of Tender : 03.02.2010 upto 01:00 P.M.
5. Address in which the Tender to be submitted : Authorised Officer, Canara Bank, A.R.M. Branch 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005
6. (a) Date & Time of Opening of the Tender/s : 03.02.2010 at 3:00 P.M.
(b) Place of Opening of the Tender/s : Canara Bank, A.R.M. Branch 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005
7. Details of Property : Plot No.50A, Measuring 150 sq. Yds. Block – B, Out of Khasra No.109/12, of Village Palam, & now known as Bharat Vihar, Rajapuri, New Delhi Owned by Sri Mahesh Kumar Boundaries : North: Others Property, South: Others Property, East : Road, West: Road
8. Reserve Price : Rs. 21.00 Lacs (Rs. Twenty One Lacs Only)
9. Earnest Money Deposit (EMD) : Rs.5.25 lacs (Rs. Five Lacs Twenty Five thousand only)

10. OTHER TERMS AND CONDITIONS : (a) The property will be sold in "AS IS WHERE IS" condition including encumbrances, if any. (There are no encumbrances to the knowledge of the Bank.) (b.) The property will not be sold below the Reserve Price as mentioned above. (c.) The intending tenderer shall submit their tenders on a plain paper in a sealed cover superscribing "Tenders for the purchase of (Details of above said property) along with Earnest Money Deposit (EMD) as mentioned above being 25 % of the Reserve Price by way of payorder / DD favouring, Authorised Officer, Canara Bank, ARM Branch New Delhi on or before 03.02.2010 upto 1.00 P.M. at CANARA BANK, Assets Recovery Management Branch, 1st Floor, Arya Samaj Road, Karol Bagh New Delhi-110005. An offer of Rs.21.00 lacs has already been received from prospective buyer, if any better offer received from tenderers, they will be given an opportunity to enter into interse bidding along with prospective purchaser and whosoever gives the best offer shall be entitled to purchase the property. (d.) Tenders will be opened on 03.02.2010 at 3.00 P.M. in the presence of tenderers. (e.) Sale shall be confirmed in favour of the highest tenderer, subject to confirmation of the same by secured creditor. (f.) The successful tenderer shall deposit balance of sale price (excluding EMD already deposited) within **15 days** from the date of confirmation of sale by the secured creditor. If the successful tenderer fails to pay balance of sale price as stated above, the deposit made by him/her shall be forfeited. All charges for conveyance, stamp duty and registration charges etc., as applicable, if any, shall be borne by the successful tenderer. (g.) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the tender/ sale without assigning any reason thereof. (h.) For further details Canara Bank, ARM Branch Ph. 011- 28753962, 28751723 & 28751655, may be contacted during office hours on any working day.

Place: **New Delhi**
Date: **31.12.2009**

**Authorised Officer,
Canara Bank**

Size 12x15 cm