

केनरा बैंक Canara Bank

ASSET RECOVERY MANAGEMENT BRANCH, ARYA SAMAJ
ROAD, KAROL BAGH, NEW DELHI – 110005.

PROPERTY SALE NOTICE

SALE NOTICE OF IMMOVABLE PROPERTY BY INVITING SEALED TENDERS FOR SALE OF PROPERTY MENTIONED HEREBELOW IN TERMS OF THE ORDERS DATED 13.9.2010 OF THE HON'BLE DEBT RECOVERY TRIBUNAL-III, DELHI IN SA NO.46/2007 - CANARA BANK – VS – SBI, ON THE FOLLOWING TERMS AND CONDITIONS:

1. Name and address of the Secured Creditor : **Canara Bank**, A.R.M. Branch, 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005.
2. Name & Address of the Mortgagor/Borrowers : **Mortgagor:** Shri Vijay Kumar Gupta, S/o. Late Shri Munga Lal :A-8 Milap Nagar, Uttam Nagar, Also at: E-29 Nawada Housing Complex, Uttam Nagar, New Delhi.
Borrowers: M/s.Ess International P. Ltd., 2826/17 Bhagwati Market, Pipal Mahadev, Hauz Kazi, Delhi-06.
Directors/guarantors:: Shri Vijay Kumar Gupta, Smt.Sunita Gupta,Shri Bindiya Prasad.
3. Total Liabilities as on 01.01.2010 : **Rs.2,47,61,420/-** (Rupees Two Crore Forth Seven Lacs Sixty one thousand Fourt Hundred Twenty only) plus interest thereon from 06.7.2006 alongwith expenses and other charges etc.
4. Last date & time for Receipt of Tender : **13th November, 2010 at 10:30 A.M.**
5. Address in which the Tender to be submitted : Authorised Officer, Canara Bank, A.R.M. Branch, 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005
6. (a) Date & Time of Opening of the Tender/s : **13th November, 2010 at 11:00 A.M.**
(b) Place of Opening of the Tender/s : Canara Bank, A.R.M. Branch 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005.
7. Details of Property : Property situated at A-37 Khasra No.74/23 Milap Nagar, Uttam Nagar, New Delhi. Meas.77 Sq.Yds.
East – Portion of Plot No.37, West –Road 24 Ft.
North- Road 24 Ft., South Road – 24 Ft.
8. Reserve Price : **Rs.56,41,020/- (Rupees Fifty Six Lacs Forty One Thousand Twenty only)**
9. Earnest Money Deposit (EMD) : **Rs.5,64,102/- (Rupees Five Lacs Sixty Four Thousand One Hundred Two Only)**

10. OTHER TERMS AND CONDITIONS : (a)The property will be sold in “AS IS WHERE IS” condition including encumbrances, if any. (b)The property will not be sold below the Reserve Price. (c) The intending tenderer shall submit their tenders on a plain paper in a sealed cover describing “Tenders for the purchase of property meas.77 Sq.Yds. situated at A-37 Khasra No.74/23, Milap Nagar, Uttam Nagar, New Delhi alongwith Earnest Money (EMD) Rs.5,64,102/-, being 10% of Reserve Price by way of Demand Draft/Pay order payable at New Delhi favouring Canara Bank, ARM Branch, New Delhi, on or before 13.11.2010 upto 10.30 AM at **CANARA BANK, ARM Branch, 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005.** (d)Tenders will be opened 11.00 AM on 13th November, 2010 in the presence of tenderers. (e) **Sale is being conducted as per Hon'ble DRT-III, Delhi orders dated 13.9.2010 in SA No.46/2007 – Canara Bank Vs SBI and shall be confirmed by the Hon'ble DRT – III, Delhi.** (f) The successful tenderer shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on being declared successful and the balance 75% within 15 days from the date of confirmation of sale.If the successful tenderer fails to pay the sale price as stated above, the deposit made by him/her shall be forfeited. The undersigned reserves the right to postpone / cancel or vary the terms and conditions of auction without assigning any reason. (f)All charges for conveyance, stamp duty and registration charges etc., as applicable, if any, shall be borne by the successful tenderer. (g) For further details Canara Bank, ARM Branch, Arya Samaj Road, Karol Bagh, New Delhi, **Ph. 011-28753962, 28751723 & 28751655,** may be contacted during office hours on any working day.

Place: New Delhi

Date: 11/10/2010

Authorised Officer, Canara Bank