

**SALE NOTICE OF IMMOVABLE PROPERTY BY INVITING TENDERS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders. Sealed Tenders are invited from the intending tenderer for sale of the under mentioned property on the following terms & conditions.

1. Name and address of the Secured Creditor : CANARA BANK, Assets Recovery Management Branch 1st Floor, Arya Samaj Road Karol Bagh New Delhi-110005.
2. Name & Address of the Borrower : **M/S GALAXY IMPEX CONCEPT**  
Having its Regd. Office at 2510-A, Gali Mundewalan, Sadar Thana Road, Delhi-110 006
3. Total Liabilities as on 30.11.2008 : **Rs.97,65,170/-** plus interest thereon from 01.12.2008 along with expenses, other charges etc.
4. Last date & time for Receipt of Tender : **29/12/2010 Upto 12:00 Noon**
5. Address in which the Tender to be submitted : Authorised Officer, Canara Bank, A.R.M. Branch, 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005
6. (a) Date & Time of Opening of the Tender/s : **29/12/2010 at 12:30 P.M.**  
(b) Place of Opening of the Tender/s : Canara Bank, A.R.M. Branch 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005.
7. Details of Property : All that part and parcel of the mezzanine floor with terrace, without roof rights in property No 14, Block-D, Rajan Babu Road, Adarsh Nagar, Delhi-110 033 measuring 32 sq yds in the name of Shri Mahesh Kumar S/o. Late Shri B R Gupta Which is bounded as: East: Rajan Babu Road (Front), West: Passage and Stairs, North : Lord Krishna Road, South: Remaining part of D-14 .
8. Reserve Price : **Rs. 10,19,000/-** (Ten Lacs Nineteen Thousand Only)
9. Earnest Money Deposit (EMD) : **Rs. 1,01,900/-** (One Lacs One Thousand Nine Hundred Only)

**10. OTHER TERMS AND CONDITIONS :** (a) The property will be sold in "AS IS WHERE IS" and "AS IS WHAT IS" condition including encumbrances, if any (b) The property will not be sold below the Reserve Price. (c) The property can be inspected on 27.12.2010 between 11.30 A.M and 2.00 p.m. in co-ordination with Canara Bank, Assets Recovery Management Branch, Arya Samaj Road, Karol Bagh, New Delhi. (d) The intending tenderers shall submit their tenders in the prescribed form available with the branch, along with Earnest Money Deposit (EMD) of Rs. 1,01,900/- being 10% of Reserve Price by way of DD favouring, Authorised Officer, Canara Bank, ARM Branch, New Delhi on or before 29.12.2010 12.00 Noon (e) Tenders will be opened on 29 12 2010 at 12.30 P.M in the presence of tenderers and they will be given an opportunity for inter-se bidding to improve the offer. (f) Sale shall be confirmed in favour of the successful tenderer, subject to confirmation of the same by the secured creditor. (g) The successful tenderer shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the allotment of Tender in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him/her shall be forfeited. (h) All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful tenderer only. (i) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof. (j) For further details Canara Bank, ARM BRANCH, NEW DELHI (Ph. No. 011-28751655, 28751723, 28753962 may be contacted during office hours on any working day.

**Place: New Delhi Date: 26/11/2010**

**Authorised Officer,  
Canara Bank**

**Size 12x16 cm**