

केनरा बैंक  Canara Bank

ASSET RECOVERY MANAGEMENT BRANCH, ARYA SAMAJ
ROAD, KAROL BAGH, NEW DELHI – 110005.

**PROPERTY
SALE NOTICE**

SALE NOTICE OF IMMOVABLE PROPERTY BY INVITING TENDERS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable property described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders.

Sealed Tenders are invited from the intending tenderers for sale of the under mentioned property on the following terms & conditions.

1. Name and address of the Secured Creditor : Canara Bank, A.R.M. Branch, 1st Floor , Arya Samaj Road, Karol Bagh, New Delhi-110005
2. Name & Address of the Borrower : **M/S BSRK CHEMICALS LTD., Khasra No.1 & 2 Village Daulra Dalpatpur (Daulra) Rampur – Bareilly Road (NH-24) Teh & Dist. Mordabad (U.P.)**
3. Total Liabilities as per Demand Notice : **Rs. 5,91,15,593.00** plus interest thereon and other admissible charges from 16.09.2008 at applicable rate .
4. Last Date & Time for Receipt of Tender : **30/09/2010 upto 11:00 A.M.**
5. Address in which the Tender to be submitted : Authorised Officer, Canara Bank, A.R.M. Branch 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005
6. (a) Date & Time of Opening of the Tender/s : **30/09/2010 at 11:30 A.M.**
(b) Place of Opening of the Tender/s : Canara Bank, A.R.M. Branch 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005.
7. Details of Property : **The tenders are invited for these three lots as given below:-**

LOT NO. 1. Factory Land and Building lying at Khasra No.1 & 2 , Village Daulra, Dalpatpur (Daulra) Rampur – Bareilly Road (NH–24) Tehsil & Distt.-Moradabad (U.P.), admeasuring 10,724.072 sq mtr (2.65 acres).

LOT NO. 2. Plant & machinery and hypothecated raw materials et.

LOT NO. 3. All that part and parcel of property comprising factory land and building with plant & machinery and hypothecated raw materials etc lying at Khasra No.1 & 2 , Village Daulra, Dalpatpur (Daulra) Rampur – Bareilly Road (NH–24) Tehsil & Distt. Mordabad (U.P.), admeasuring 10,724.072 Sq Mtr (2.65 Acres).

8. Reserve Price : **LOT NO. 1** - Rs 186.00 Lacs
LOT NO. 2 -RS. 124.00 Lacs
LOT NO. 3 -RS. 310.00 Lacs
9. Earnest Money Deposit (EMD) : **LOT NO. 1** - Rs 18.60 Lacs
LOT NO. 2 -RS. 12.40 Lacs
LOT NO. 3 -RS. 31.00 Lacs

10. OTHER TERMS AND CONDITIONS : (a.) The property will be sold in “AS IS WHERE IS” condition. All kind of statutory dues & other encumbrances, if any, shall be borne by the purchaser of the property. (b) The property will not be sold below the Reserve Price as mentioned above in point no. 8 . (c) The property can be inspected on 28 09 2010 at 11.00 A.M. to 2.00 P.M. (d) The intending bidders shall deposit the EMD as mentioned above in point no. 9 being 10 % of the Reserve Price by way of payorder / DD favouring, **Authorised Officer, Canara Bank, ARM Branch New Delhi** on or before 30 09 2010 upto 11.00 A.M. at Canara Bank, Assets Recovery Management Branch, 1st Floor, Arya Samaj Road, Karol Bagh New Delhi-110005. (e) Tenders will be opened on 30.09.2010 at 11.30 A.M in the presence of tenderers. (f) Sale shall be confirmed in favour of the highest bidder, subject to confirmation of the same by secured creditor. (g) The successful tenderer shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on sale being knocked down in his / her favour and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him/her shall be forfeited. All charges for conveyance, stamp duty and registration charges etc., as applicable, if any, shall be borne by the successful tenderer. (h) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof. (i) For further details Canara Bank, ARM Branch Ph. 011- 28753962, 28751723 & 28751655, may be contacted during office hours on any working day.

**Authorised Officer,
Canara Bank**

Place: **New Delhi** Date: **30/08/2010**

Size 12x16 cm