

SALE NOTICE OF IMMOVABLE PROPERTY BY INVITING TENDERS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders. Sealed Tenders are invited from the intending tenderers for sale of the under mentioned properties on the following terms & conditions.

1. **Name and address of the Secured Creditor :** CANARA BANK, Assets Recovery Management Br. 1st Floor, Arya Samaj Road Karol Bagh New Delhi-05.
2. **Name & Address of the Borrower :** (1) **M/s Reliable Techno Alliances P. Ltd.** Having its Regd. Office at 204, Usha Chambers, New Rajdhani Enclave, Vikas Marg, New Delhi-110092.
(2) **M/s Reliable Safety Glass Ltd.** Having its Regd. Office at 205, Usha Chambers, New Rajdhani Enclave Vikas Marg, New Delhi-110092.
3. **(A) Total Liabilities** (as claimed in OA filed at : Rs.2,22,20,539.54 alongwith pendentelite and future DRT Delhi) as on 28.09.2008 in the A/c of **M/s Reliable Techno Alliances Pvt. Ltd** interest thereon @ 17.50% p.a. compounded with monthly rests plus 2% penal interest simple from the date of filing of suit i.e 29.09.2008 till its realization in full along with expenses, other charges etc.
3. **(B) Total Liabilities** (as claimed in OA filed at : Rs. 3,46, 28,770.50 alongwith pendentelite and future DRT Delhi) as on 28.09.2008 in the a/c of **M/s Reliable Safety Glass Ltd** interest as claimed in OA filed at DRT-Delhi
(1) In OCC account @ 15.75%
(2) In Bank Guarantee account @ 17.50% (3) In Working capital Term Loan account @ 16%
(4) In Term Loan (Machinery) account @ 16% (5) In Inland Letter of Credit account @ 17.50%
(6) In supply Bills account @ 11.75% p .a. compounded with monthly rests plus 2% penal interest simple in all the above accounts from the date of filing of suit i.e 29.09.2008 till its realization in full along with expenses, other charges etc.
4. **Last Date & Time for Receipt of Tender :** **31/01/2011 Upto 12:00 Noon**
5. **Address in which the Tender to be submitted :** Authorised Officer, Canara Bank, A.R.M. Branch, 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005
6. **(a) Date & Time of Opening of the Tender/s :** **31/01/2011 at 12:30 P.M.** for factory shed/plot/building mentioned below at Sr No.1 of para 7.
31.01.2011 at 2.30 P.M. for Residential Properties mentioned below at Sr No 2 to 4 of para 7.
6. **(b) Place of Opening of the Tender/s :** Canara Bank, A.R.M. Branch 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005.
(1.) All that part and parcel of the plot/shed/building at F-9, Surajpur Indl Area, Site-B, Greater Noida measuring 810 Sq Mtrs in the name of M/s Reliable Safety Glass Ltd which is bounded as: **North** :Plot No.F-8, **South**: F-10, **East**:12m Wide Rd No 23, **West**: Plot No F-2.
(2.) All part and parcel of the residential plot No 87-A, Block G, Sector Gama, Greater Noida measuring 30 sq mtrs. which is bounded as **North**: 12 mtr wide Road, **South**: Green Belt. **East** : Plot No 86-B , **West**: Plot No 87-B
(3) All part and parcel of the residential plot No 87-B, Block G, Sector Gama, Greater Noida measuring 30 sq mtrs. which is bounded as **North**: 12 mtr wide Road, **South**:Green Belt. **East**: Plot No 87-A **West**:Plot No 88-A
(4) All part and parcel of the residential plot No 88-A, Block G, Sector Gama, Greater Noida measuring 30 sq mtrs. which is bounded as **North**: 12 mtr wide Road, **South**:Green Belt. **East**:Plot No.87-B, **West**:Plot No 88-B
8. **Reserve Price :** (1) Rs.56,25,000/-for factory Shed / Plot / Building / shown at Sr No 1 (Rupees Fifty Six Lacs twenty five thousand only) (2) Rs.11,55,000/- for residential plot shown at Sr No 2 (Rupees Eleven lacs fifty five thousand only) (3) Rs.11,55,000/- for residential plot shown at Sr No 3 (Rupees Eleven lacs fifty five thousand only) (4.) Rs.11,55,000/- for residential plot shown at Sr No 4 (Rupees Eleven lacs fifty five thousand only)
9. **Earnest Money Deposit (EMD) :** (1) Rs. 5,62,500/- for factory shed / Plot / Building / (Rupees Five lacs sixty two thousand five hundred for factory shed/plot/building) (2) Rs.1,15,500/- for Residential plot. (Rupees One lac fifteen thousand five hundred only) (3) Rs 1,15,500/- for Residential plot (Rupees One lac fifteen thousand five hundred only) (4) Rs. 1,15,500/- for Residential plot Rupees One lac fifteen thousand five hundred only
10. **Other terms and conditions:** (a) The property will be sold in "AS IS WHERE IS" and "AS IS WHAT IS" condition including encumbrances, if any. (b) The property will not be sold below the Reserve Price.(c) The property can be inspected on 28.01.2011 between 11.30 A.M and 2.00 p.m. in co-ordination with Canara Bank, Assets Recovery Management Branch, Arya Samaj Road, Karol Bagh, New Delhi. (d) The intending tenderers shall submit their tenders in the prescribed form available with the branch, along with Earnest Money Deposit (EMD) of Rs.5,62,500/- being 10% of Reserve Price for factory shed & Rs 1,15,500/- being 10% of Reserve Price for each of residential plot by way of DD favouring, Authorised Officer, Canara Bank, ARM Branch, New Delhi on or before 31.01.2011 at 12.00 Noon . (e) Tenders will be opened on 31.01.2011 at 12.30 P.M for factory shed & at 2.30 P M for residential property in the presence of tenderers and they will be given an opportunity for inter-se bidding to improve the offer. (f) Sale shall be confirmed in favour of the successful tenderer, subject to confirmation of the same by the secured creditor. (g) The successful tenderer shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the allotment of Tender in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him/her shall be forfeited. (h) All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful tenderer only. (I.) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof. (j) For further details Canara Bank, ARM Branch, New Delhi (Ph. No. 011-28751655, 28751723, 28753962 may be contacted during office hours on any working day.

Place: New Delhi Date: 27/12/2010

**Authorised Officer,
Canara Bank**

Size 12x22 cm