

केनरा बैंक  **Canara Bank**
ARM Branch, Arya Samaj Road, Karol Bagh, New Delhi-05
Ph: 011-28751655, 28751723, 28753962

**PROPERTY
SALE NOTICE**

SALE NOTICE OF IMMOVABLE/MOVABLE PROPERTIES BY INVITING TENDERS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable/movable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders. Sealed Tenders are invited from the intending tenderers for sale of the under mentioned Property/Stock (either offline - physical auction) or online, on the following terms & conditions.

(1) Name and Address of Secured Creditor : Canara Bank, Asset Recovery Management Branch, Karol Bagh, New Delhi- 110005.

(2) Name & Address of the Borrower : **M/s Harpeet Fashion Pvt.Ltd.**, 601 VI Floor, Pragati Tower 26 Rajendra Place, New Delhi-110008 Factory Address No.362 Sector MIE Bahadurgarh, Haryana

(3) Total Liabilities as on 31.03.2007 : **Rs. 5,21,77,632.00** plus further interest thereon @ 18.75% p.a. compounded monthly from 01.04.2007

(4) Last Date & Time for Receipt of Tender : **02/02/2012 Upto 05:00 P.M.**

(5) Address to which the tender to be submitted: Canara Bank, ARM Branch, Arya Samaj Road, Karol Bagh, New Delhi-110005.

6 (a) Date & Time of Auction : **03/02/2012 at 11:30 A.M.**

6 (b) Place of Auction : Canara Bank, Asset Recovery Management Branch, Arya Samaj Road, Karol Bagh, New Delhi-110005

(7) Details of Property/Assets : (1) Property consisting factory land and building at No.362 MIE, Bahadurgarh, Dist.Jhajjar, Haryana measuring 2377.05 sq.yds.with boundaries as under:

NORTH : Railway Line, SOUTH : 9 Mtr.Wide Road , EAST : Plot No.364 , WEST : Plot No.360
(2) Stocks of T shirts / shirts , underwear, fabrics, ties, collors on "as is where is" and "as is what is basis

(8) Reserve Price: (LOT 1) Factory land & building Rs 200.00 Lacs (LOT 2) Stocks Rs 9.00 Lacs

(9) Earnest Money Deposit (EMD) : (1) Factory land building Rs. 20/- LACS (2) Stocks Rs. 90000/- .

(10) Other terms and conditions: (a) The bidders can participate in auction **either off line (Physical Auction) or on line.** (b) The property will be sold on "AS IS WHERE IS" AND "AS IS WHAT IS " condition including encumbrances, if any. **For the purpose of clarity it is informed that though Excise and Taxation dues have no priority over the secured debts, it is informed that Rs.37.17,732/- as on 16.05.2011 was owed to the Excise and Taxation Office – Bahadurgarh, Haryana by M/s Harpeet Fashion Pvt. Limited.** (c) The property will not be sold below the Reserve Price. (d) The property can be inspected on 27-01. 2012 (Friday) between 11.00 A.M. to 3.00 PM. (e) **To participate off line :** 1.The bid containing the tender price / bid shall be submitted in separate sealed cover, superscribing "Tenders for the purchase of the property at Factory land & building at No.362 MIE, Bahadurgarh, Distt.Jhajjar, Haryana or for the purchase of stocks . (2.) The EMD being 10% of the reserve price by way of DD favouring "Authorized Officer, Canara Bank, ARM Branch, Karol Bagh, New Delhi" shall be submitted in a separate cover along with photocopies of pan card , Identity proof and proof of residence as mentioned under item (j) of sale notice. The sealed covers containing the bids as well as the separate covers containing the EMD shall be submitted to the Authorized Officer, Canara Bank, Asset Recovery Management Branch, 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi - 110005 Branch on or before 5.00 PM . on 02.02.2012. **NOTE : Tenders for Land & Building will be treated as Lot No 1. and that of stocks as Lot No. 2** (f) Sale shall be confirmed in favour of the successful tenderer, subject to confirmation of the same by the secured creditor. (g) The successful tenderer shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him shall be forfeited. (h) All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful tenderer only. (i) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof. (j) The intending bidder shall also attach a copy of the PAN card issued by the Income Tax department and his/ her identity proof and the proof of residence such as copy of the Passport, Election Commission Card, Ration Card, Driving license etc. (k) The bidders who have submitted the bids offline ie, bidders who wish to participate personally in the auction shall be present on the place of auction one hour before the scheduled time. (l) Additional terms and conditions for bidders participating in online auction: (1) Mjunction Service Ltd is assisting the Authorized Officer in conducting the auction. (2) Detailed terms and condition for participating in the offline cum online auction, Format, application, declaration, etc, can be downloaded from Canara Bank Website (www.canarabank.com) or website of M/s Mjunction (www.valuejunction.in) (3) The EMD by way of DD as mentioned in 'e' above shall be submitted to the Authorized Officer, Canara Bank, ARM BRANCH KAROL BAGH NEW DELHI along with the declaration for permission to make online bidding, duly filled acceptance form along with details of EMD, Format for bidding, etc. (4) Upon receipt of the above said documents within the stipulated date and time ,a password/ user ID will be provided by M/sMjunction to eligible bidders to participate in the online auction. (5) The contact details are as mentioned below: Canara Bank, Asset Recovery Management Branch, 1st Floor Arya Samaj Road, Karol Bagh, New Delhi - 110005 Contact Person: Shri Prem Kumar Malik Assistant General Manager Asset Recovery Management Branch, Karol Bagh, New Delhi Ph (Office) 28751723 , 28753962 Fax 2871655 e-mai premmalik@canarabank.com Website www.canarabank.com M/s Mjunction Contact Person: SRI SUBHRO BANERJEE Ph (Office) 09231000665, 9810915389 Fax: 01125896100.

e-mail:(1)rajkumar.rawat@mjunction.co.in, (2) rakesh.singh@mjunction.in Website: www.valuejunction.in

**Place: New Delhi
Date: 24/12/2011**

**Authorized Officer,
Canara Bank**