



DEBTS RECOVERY TRIBUNAL-II, DELHI

Keshav Kunj, Sanskriti Bhawan, D.B.Gupta Road, Jhandewalan, New Delhi-110055

PUBLIC AUCTION OF PROPERTIES NOTICE

The under mentioned properties will be sold by public auction on the date, time & venue mentioned against them for recovery of dues payable to **CANARA BANK, A.R.M. Branch, 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-05.** as per the following details:

S. No.	Case No. & Title	Description of Properties/ Shops to be sold	Shops No.	Reserve Price (Rs. in Lacs)	Earnest Deposit (Rs. in Thousands)	Date, Time & Venue	Court Auctioneer
1.	OA No.1091/95 DRT-II Dated 05.11.1999 in R.C. No.152/1999 Order Dated 28.12.2011 Canara Bank Vs. M/s. P.S. Jain Motors & Others Rs. 3,90,57,284/- alongwith costs, pendente lite and future interest w.e.f. 30.11.1999	Property Bearing No. 2823, Lothian Road, Kashmiri Gate, Delhi-06 (11 Shops)	7 G/F 8 G/F 7A G/F 9A G/F 11 G/F 14 G/F 15 G/F 18 G/F 20A G/F 21G/F 21A G/F	4,50,000/- 4,50,000/- 2,25,000/- 2,25,000/- 4,50,000/- 4,50,000/- 4,50,000/- 2,25,000/- 4,50,000/- 4,50,000/- 2,25,000/-	45,000/- 45,000/- 22,500/- 22,500/- 45,000/- 45,000/- 45,000/- 22,500/- 45,000/- 45,000/- 22,500/-	08.02.2012 (Wednesday) at 11:00 am at Conference Room of DSIIDC, A-3/4, State Emporia Building 1st Floor, Baba Kharak Singh Marg, New Delhi-01	Sh. Pankaj Kumar Advocate Mob: 9311020997
2.	OA No.1091/95 DRT-II Dated 05.11.1999 in R.C. No.152/1999 Order Dated 28.12.2011 Canara Bank Vs. M/s. P.S. Jain Motors & Others Rs. 3,90,57,284/- alongwith costs, pendente lite and future interest w.e.f. 30.11.1999	Property Bearing No. 2823, Lothian Road, Kashmiri Gate, Delhi-06 (11 Shops)	22 G/F 23 G/F 24 G/F 24A G/F Kashmiri 25 G/F 26 G/F 55 G/F 57 G/F 58 G/F 59 G/F 60 G/F	4,50,000/- 4,50,000/- 2,25,000/- 2,25,000/- 4,50,000/- 4,50,000/- 4,50,000/- 4,50,000/- 4,50,000/- 4,50,000/- 4,50,000/- 2,25,000/-	45,000/- 45,000/- 22,500/- 22,500/- 45,000/- 45,000/- 45,000/- 45,000/- 45,000/- 45,000/- 45,000/- 22,500/-	08.02.2012 (Wednesday) at 11:00 am at Conference Room of DSIIDC, A-3/4, State Emporia Building 1st Floor, Baba Kharak Singh Marg, New Delhi-01	Sh. Yashwant Singh Advocate Mob: 9310096440
3.	OA No.1091/95 DRT-II Dated 05.11.1999 in R.C. No.152/1999 Order Dated 28.12.2011 Canara Bank Vs. M/s. P.S. Jain Motors & Others Rs.3,90,57,284/- alongwith costs, pendente lite and future interest w.e.f. 30.11.1999	Property Bearing No. 2823, Lothian Road, Kashmiri Gate, Delhi-06 (11 Shops)	60A G/F 61 G/F 62 G/F 63 G/F 64 G/F 65 G/F 34 F/F 34A F/F 35 F/F 36 F/F 37 F/F	2,25,000/- 4,50,000/- 4,50,000/- 4,50,000/- 4,50,000/- 4,50,000/- 1,80,000/- 1,80,000/- 3,60,000/- 3,60,000/- 3,60,000/-	22,500/- 45,000/- 45,000/- 45,000/- 45,000/- 45,000/- 18,000/- 18,000/- 36,000/- 36,000/- 36,000/-	08.02.2012 (Wednesday) at 11:00 am at Conference Room of DSIIDC, A-3/4, State Emporia Building 1st Floor, Baba Kharak Singh Marg, New Delhi-01	Sh. Anil Dutt Advocate Mob: 9717769669
4.	OA No.1091/95 DRT-II Dated 05.11.1999 in R.C. No.152/1999 Order Dated 28.12.2011 Canara Bank Vs. M/s. P.S. Jain Motors & Others Rs.3,90,57,284/- alongwith costs, pendente lite and future interest w.e.f. 30.11.1999	Property Bearing No. 2823, Lothian Road, Kashmiri Gate, Delhi-06 (11 Shops)	38 F/F 39 F/F 40 F/F 43 F/F 45 F/F 46 F/F 47 F/F 48 F/F 49 F/F 50 F/F 53 F/F	3,60,000/- 3,60,000/- 3,60,000/- 3,60,000/- 3,60,000/- 3,60,000/- 3,60,000/- 3,60,000/- 3,60,000/- 3,60,000/- 3,60,000/-	36,000/- 36,000/- 36,000/- 36,000/- 36,000/- 36,000/- 36,000/- 36,000/- 36,000/- 36,000/- 36,000/-	08.02.2012 (Wednesday) at 11:00 am at Conference Room of DSIIDC, A-3/4, State Emporia Building 1st Floor, Baba Kharak Singh Marg, New Delhi-01	Mohd. Suhail Advocate Mob: 9871701758

The aforesaid properties shall not be sold below the reserve price mentioned above. Intending bidders are required to deposit the earnest money stated above by way of Pay Order/Demand Draft Payable at Delhi in favour of **THE RECOVERY OFFICER-I, DRT-II, DELHI and Payable at Delhi.** The said deposit shall be adjusted in case of successful bidder, otherwise refunded on the date of Auction. The earnest money/deposit will not carry any interest. Successful highest bidder shall have to deposit 25% of the sale proceeds by way of Pay Order/Demand Draft Payable at Delhi favouring **THE RECOVERY OFFICER-I, DRT-II, DELHI** within 24 hours (next working day) by way of Bank Draft after adjusting the Earnest Deposit stated above, failing which the earnest money deposited shall be forfeited. The purchaser shall deposit the balance 75% of the sale proceeds along with the poundage fees @ 2% upto 1000/- and @ 1% of the sale price exceeding Rs.1000/- within 15 days from the date of auction or such extended period as agreed upon in writing by and solely at the discretion of the Recovery Officer-I, DRT-II, Delhi. In case of failure to deposit the balance amount of Sale Price within the prescribed period the amount deposited as per above clause shall be forfeited. The poundage fees shall be deposited through a Demand Draft payable in favour of the Registrar, DRT-II, Delhi. After receiving the entire amount from the highest bidder the sale shall be confirmed in favour of the purchaser as per the Second Schedule of the IT Act. All attendant charges including Registration, Duty/Taxes etc. shall be exclusively borne by the Purchaser. The Secured Creditor does not in any way warrant the fitness quality or usability of the properties being sold. Property is being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and subject to conditions prescribed in the second schedule to the income Tax Act, 1961 & rules made there under, as applicable to the Recovery of Debts Due to Banks and Financial Institutions Act, 1993. Acceptance of highest bid will be subject to the approval of THE RECOVERY OFFICER-I, DRT-II, DELHI. Further details regarding sale proclamation can be obtained from the undersigned or Assistant General Manager, CANARA BANK, A.R.M. Branch, 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-05. Tel: 28751723, 28753962 & the Court Auctioneers. Given under my hand and seal of this Tribunal at New Delhi on 28th Day of December 2011.

(V.K. JHA),
RECOVERY OFFICER-I, DRT-II, DELHI