

(A Government of India Undertaking)
Asset Recovery Management Branch:

KshamaIya (Basement), Opp. Palkar Hall, 37, New Marine Lines, Thackersey Marg, Mumbai - 400 020
Tel: 22065425 / 30, 22065438 Fax: 22065438 Email: cb2360@canarabank.com

Date: 04/10/2011

REF:CB/ARM/SUPREME/072/2011/KNP

SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE

SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken symbolic possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding auction.

Sealed Tenders are invited from the intending tenderers for sale of the under mentioned property on the following terms and conditions:-

1. Name and Address of the Secured Creditor

CANARA BANK, Asset Recovery Management Branch
KshamaIya (basement), Opp. Palkar Hall, 37,
New Marine Lines, Thackersey Marg, Mumbai - 400 020
M/s. Supreme Telecommunications Ltd

2. Name and Address of the Borrower

(In Liquidation)
117, 1st Floor, Link Way Estate, Link Road, Malad West,
Mumbai - 400 064

3. Total liabilities as on 31.05.2003

Rs. 15,87,89,679.63 Plus Interest & expenses thereafter.

4. Last date & time for receipt of tender

08.11.2011 upto 5.00 p.m.

5. Address to which the tender to be submitted

CANARA BANK, Asset Recovery Management Branch
(Address as mentioned in (1) above)

6. (a) Date & Time of opening the tenders (b) Place of Opening the Tenders

09.11.2011 @ 11.00 a.m.

7. Details of Property

CANARA BANK, Asset Recovery Management Branch
(Address as mentioned in (1) above)
Plot bearing No. 177 on C.S. No. 1891, (New Survey No. 1487 (part) of Mahim Division, admeasuring 478.36 Sq. mtrs. situated at Lady Jamsheджи Road, Street No. 230, Shivaji Park, Mahim, Mumbai 400 028 with superstructure building named "PRABHU DARSHAN" with Ground and 3 floors belonging to Late Shri Venkatesh Lakshman Prabhuv with following
On or towards East : Lady Jamsheджи Road
On or towards West : Municipal Plot No. 132
On or towards North : Municipal Plot No. 176 bearing C.S. No. 1890
On or towards South : Municipal Plot No. 178 bearing C.S. No. 1892

Boundaries

:Rs. 1,70,00,000.00 (Rs. One Crore Seventy Lacs only)

8. Reserve Price

a. The property is in symbolic possession of authorized Officer which is occupied by tenants and will be sold in "AS IS WHERE IS" basis, including encumbrances if any.

b. The property will not be sold below the Reserve Price.

c. The property can be inspected on 04.11.2011 between 12.00 a.m and 2.30 p.m.

d. The intending tenderers shall submit their tenders on a plain paper in a sealed cover superscribing "TENDERS FOR THE PURCHASE OF PROPERTY BUILDING NAMED "PRABHU DARSHAN" SITUATED AT LADY JAMSHEDJI ROAD, STREET NO. 230, SHIVAJI PARK, MAHIM, MUMBAI 400 028 along with Earnest Money Deposit (EMD) of Rs. 17,00,000/- (Rs. Seventeen Lacs only) being 10% of the Reserve Price, by way of DD favouring, authorized Officer, Canara Bank, A.R.M. Branch, Mumbai on or before 08.11.2011, upto 5.00 p.m.

e. After opening the tenders, the bidders shall be given an opportunity to improve their offer by intese bidding.

f. The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the allotment of tender in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him/her shall be forfeited.

g. Sale shall be confirmed in favour of the successful tenderer, subject to confirmation of the same by the secured creditor.

h. All charges for conveyance, stamp duty and registration as also the dues/charges payable to the Society, BMC, Electricity or any other dues / taxes / charges of any authority / Dept of Central / State Govt. etc. (if any), as applicable shall be borne by the successful tenderer only.

i. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of tender without assigning any reason thereof.

j. For further details please contact Canara Bank, Asset Recovery Management Branch, Mumbai -

Telephone No.: 022-22065425/22065430 during office hours on any working day.

Date : 01/10/2011

Place: Mumbai

Authorised Officer, Canara Bank

Sd/-