

**CANARA BANK'S
Priority Sector Advances
Performance as at March 2011**

Canara Bank has seen a set of records in 2008-09 and 2009-10 in terms of Priority Sector lending consisting of Agriculture, Small and Micro Enterprises, Education and Weaker Sections advances. The promise of challenge and the desire to meet it head on have spurred to reach for greater laurels during the present Financial Year 2010-11. Bank has achieved the hat-trick under Total Priority Sector, Total Agriculture, Direct Agriculture and Weaker Section Advances by crossing mandatory and Sol targets for the Financial Years 2008-09, 2009-10 and 2010-11.

TOTAL PRIORITY SECTOR:

Priority Sector advances of the Bank stood at Rs. 70757 Crore, covering 40.14 lac borrowers, registering a year on year (March 2010-March 2011) growth of Rs.11447 Crore (19.30%). **Bank has crossed its mandatory level of 40% to ANBC and reached a level of 44.08% to ANBC.** Bank has also crossed Sol target of Rs.64900 Crore by Rs.5857 Crore and internal target of Rs.70000 Crore by Rs.757 Crore. Compared to growth of Rs.10547 Crore shown during the last Financial Year (2009-10), the growth shown during the current Financial Year is more than Rs.900 Crore. Bank has added 162837 borrowers to its clientele base under priority sector during the year.

TOTAL AGRICULTURE:

Agriculture advances stood at Rs.29656 Crore covering 31.18 lac borrowers registering a year on year (March 2010 – March 2011) growth of Rs.4604 crore (18.38%). Bank has crossed its internal target of Rs.29500 Crore by Rs.156 Crore. **By reaching a level of 18.48% to ANBC, Bank has crossed the mandatory target (Rs.28891 Crore) of 18% to ANBC.** The Bank has achieved the growth despite excluding the advances of Rs.1816 Crore (State Electricity Board), Rs.312 Crore (RIDF) and Rs.220 Crore (NCDC) which comes under the purview of Indirect Agriculture and Rs.589 Crore (Repayment of ADWDRS'o8 by Central Government) which comes under the purview of Direct Agriculture and Weaker Sections.

DIRECT AGRICULTURE:

Direct Agricultural Advances stood at Rs.22669 Crore with a Y-o-Y of Rs.3600 Crore (18.88%). Bank has reached a level of 14.12% to ANBC under Direct Agriculture. **Bank has crossed the Sol target of Rs.21700 Crore (13.5% to ANBC) by Rs.969 Crore.**

INDIRECT AGRICULTURE:

By crossing the YET of Rs.6000 crore by Rs.987 Crore, Indirect Agriculture advances stood at Rs.6987 Crore showing a year on year growth of Rs.1004 Crore(16.78%).

AGRICULTURE DISBURSEMENTS:

Bank disbursed Rs.22374 Crore to 27.37 lac farmers by crossing the March 2011 target by Rs.876 Crore. It is more than 24% (Rs.4214 crore) compared to disbursement in the previous fiscal. Bank has crossed its SACP target of Rs.21500 crore by Rs.874 Crore.

KISAN CREDIT CARD SCHEME:

Since inception of the scheme Bank has so far issued a total of 33.08 lac Kisan Credit Cards for an amount of Rs.17589 crore. Bank has disbursed 3.68 Lac KCCs amounting to Rs.3081.51 crore during the financial year. As at March 2011, the outstanding under KCC is 659920 accounts and Rs.4925 Crore.

MICRO & SMALL ENTERPRISES:

Under Micro and Small Enterprises, Bank stood at Rs.29558 Crore registering a Y-o-Y growth of Rs.5378 Crore (22.24%). Bank has crossed the Mar' 11 target of Rs.29000 Crore by Rs.558 crore in Micro and Small Enterprises, which contains Service and Manufacturing Enterprises i.e., small business, Professional services, SRTTO, Retail Trade etc. **Bank has crossed its Sol target for Mar'11 of Rs.29000 crore by Rs.558 crore.**

EDUCATION LOANS:

Education loan outstanding reached a level of Rs. 3503 crore, thereby crossing the target of Rs.3500 crore and registering a year on year growth of Rs.607 Crore (20.96%), covering 192895 students.

Bank has disbursed Rs.712 Crore under Educational Loan to 128624 students during the current fiscal.

Central Sector Scheme for Interest Subsidy on Educational Loans

Our Bank has been designated as the Nodal Bank for the administering subsidy under the subject scheme launched by Ministry of HRD, Government of India. Based on the actual as well as estimated claims submitted by various Banks, we have submitted a claim of Rs 203.28 crore under the scheme.

WEAKER SECTIONS ADVANCES:

Weaker sections advances stood at Rs.17823 crore, showing a year on year growth of Rs.3192 crore (21.82%). Bank has reached a level of 11.10% of ANBC by crossing the mandatory target of Rs.16051 Crore (10% to ANBC). Bank has crossed its Sol target of Rs.16000 Crore by Rs.1823 Crore and its internal target for Rs.17000 crore by Rs.823 Crore.

SC/ST ADVANCES:

The advances to SC/ST shown a year on year growth of Rs.1182 Crore (30%) and stood at a level of Rs.5087 crore covering 6.41 lac borrowers. Bank has crossed Mar'11 target of Rs. 4600 crore by Rs.487 crore.

SPECIFIED MINORITY COMMUNITIES:

Under Specified Minority Communities, Bank stood at Rs.11718 Crore by showing a Y-o-Y growth of Rs.2370 Crore (25.35%). Bank has reached a level of 16.56% of Priority Sector Advances by crossing the mandatory guidelines of 15% of Priority Sector Advances.

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