

SALE NOTICE

SALE NOTICE OF IMMOVABLE PROPERTIES BY INVITING TENDERS UNDER RULES 8 (6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders.

Sealed Tenders are invited from the intending tenderer for sale of the under mentioned property on the following terms & conditions.

Sr. No.	Name of A/c Borrower & Guarantor	Description of the property mortgaged	Amount outstanding (in Rs)	Reserve Price	Earnest money deposit (in Rs.) (F)	Date of Property Inspected and time (G)	Auction Date and time of opening Tenders (H)
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
1.	M/s Tara Electronics	Residential plot at street No. 6, Ward No. 6, Gurdwara Wali Street, Court Road, Mansa standing in the name of Sh. Rajinder Singh S/o Sh. Hari Singh plot measuring 03 Kanals 00 marlas that is 60/1077 share of land measuring 53 kanals 17 marlas, comprising in khewat/khatoni no. 1032/2786 and khasra no. 570 min (53-17) in the revenue limits of village Mansa Kallan, Distt Bathinda	2597035.00 as on 31.08.2010	18.00 Lacs	1.80 lacs	23.09.2010 from 10.00 AM to 04.00 PM	08.10.2010 From 04.00 PM to 05.00 PM
2.	Sh. Puran Singh S/o Baj Singh, Sh. Charan Singh S/o Baj Singh S/o Satinder Singh S/o Sh. Baj Singh	Residential house No. 6700, Near Purana Thana, Measuring 171.55 sq. yds	1136192.74 as on 07.08.2010	9.15 Lacs	91500.00	25.09.2010 from 10.00 AM to 04.00 PM	08.10.2010 From 05.00 PM to 06.00 PM

Terms & Conditions

- The property will be sold in "AS IS WHERE IS" condition including encumbrances, if any, (There are no encumbrances to the knowledge of the Bank. For details of encumbrances, contact the undersigned before deposit of the Earnest Deposit referred to Column F as above table.
- The property will not be sold below the Reserve Price as mentioned in column E of the above table.
- The property can be inspected as per column G of the above table.
- The intending tenderer shall submit their tenders on a plain paper in a sealed cover super subscribing "Tenders for the purchase of Said property " along with earnest money deposit (EMD) as per column F of the above table being 10% reserve price by way of DD favouring Authorised Officer, Canara Bank, The Mall, Bathinda, payable at Bathinda on or before 08.10.2010 at 2.00 PM.
- Sale shall be confirmed in favour of the successful tenderer, subject to confirmation of the same by the secured creditor.
- The successful tenderer shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the allotment of Tender in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- All charges like conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful tenderer only.
- Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof.
- For further details Ph. No. 0164-2254875, 2239579, 2255076 may be contacted during office hours on any working day.

- Name & address of the secured creditor : Canara Bank, 2090, The Mall, Bathinda-151001
- Name & address of the Borrower : As per Column B of the above table
- Total Liability : As per Column D of the above table
- Last Date & Time for receipt of tender : 08.10.2010 up to 2.00 pm
- Address in which the tender to be submitted : Canara Bank, 2090, The Mall, Bathinda-151001
- a) Date and time of opening the tender/s : 08-10-2010
(as per details in column H in the table)
- b) Place of opening of the tender/s : Canara Bank, 2090, The Mall, Bathinda-151001

Date : 08.9.2010

Place: Bathinda

Authorised Officer
Canara Bank