

**SALE NOTICE OF IMMOVABLE PROPERTIES BY INVITING TENDERS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders. Sealed Tenders are invited from the intending tenderer for sale of the under mentioned property on the following terms & conditions.

1	Name and address of the Secured Creditor	CANARA BANK Assets Recovery Management Branch 1st Floor, Arya Samaj Road, Karol Bagh New Delhi-110005.
2	Name and address of the Borrower	M/s BSRK Chemicals Ltd. Khasra No. 1 & 2 Village Daulra Dalatpur (Daulra) Rampur-Bareilly Road (NH-24) Teh & Dist. Moradabad (U.P.)
3	Total liabilities as per demand notice	Rs. 5,91,15,593/- plus interest thereon and other admissible charges from 16.09.2008 at applicable rate.
4	Last date & times for receipt of Tender	28.06.2010 upto 11.00 A.M.
5	Address in which the Tender to be submitted	Authorised Officer CANARA BANK, Assets Recovery Management Branch 1st Floor, Arya Samaj Road Karol Bagh New Delhi-110005.
6a	Date & time of opening of the tender/s	28.06.2010 at 12.00 P.M.
6b	Place of opening of the tender/s	CANARA BANK Assets Recovery Management Branch, 1st Floor, Arya Samaj Road, Karol Bagh New Delhi-110005
7	Details of property	<b>The tenders are invited for these three lots as given below:</b> <b>LOT NO. 1.</b> Factory Land and Building lying at Khasra No. 1 & 2, Village Daulra, Dalpatpur (Daulra) Rampur-Bareilly Road (NH-24) Tehsil & Distt. Moradabad (U.P.), admeasuring 10724.072 sq mtr (2.65 acres) <b>LOT NO. 2</b> Plant & machinery and hypothecated raw materials etc <b>LOT NO. 3.</b> All that part and parcel of property comprising factory land and building with plant & machinery and hypothecated raw materials etc lying at Khasra No. 1 & 2, Village Daulra, Dalpatpur (Daulra) Rampur-Bareilly Road (NH-24) Tehsil & Distt. Moradabad (U.P.), admeasuring 10724.072 Sq Mtr (2.65 acres)
8	Reserve Price	LOT NO. 1 Rs. 186.00 lacs, LOT NO. 2 Rs. 124.00 lacs, LOT NO. 3 Rs. 310.00 lacs
9	Earnest Money Deposit(EMD)	LOT NO. 1 Rs. 18.60 lacs, LOT NO. 2 Rs. 12.40 lacs, LOT NO. 3 Rs. 31.00 lacs

**10. Other terms and conditions**

- The property will be sold in "AS IS WHERE IS" condition. All kind of statutory dues & other encumbrances, if any, shall be borne by the purchaser of the property.
- The property will not be sold below the Reserve Price as mentioned above in point no. 8.
- The property can be inspected on 23.06.2010 at 11.00 A.M. to 2.00 P.M.
- The intending bidders shall deposit the EMD as mentioned above in point no. 9 being 10% of the Reserve Price by way of pay order /DD favouring, **Authorised Officer, Canara Bank, ARM Branch New Delhi** on or before 28.06.2010 upto 11.00 A.M. at Canara Bank, Assets Recovery Management Branch, 1st Floor, Arya Samaj Road, Karol Bagh New Delhi-110005.
- Tenders will be opened on 28. 06. 2010 at 12.00 P.M. in the presence of tenderers and they will be given an opportunity for inter se bidding to improve the offer.
- Sale shall be confirmed in favour of the highest bidder, subject to confirmation of the same by secured creditor
- The successful tenderer shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on sale being knocked down in his / her favour and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him/her shall be forfeited. All charges for conveyance, stamp duty and registration charges etc., as applicable, if any, shall be borne by the successful tenderer.
- Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof.
- For further details Canara Bank, ARM Branch Ph. 011- 28753962, 28751723 & 28751655, may be contacted during office hours on any working day.

**Place: New Delhi.**  
**Date: 26.05.2010**

**Authorised Officer**  
**Canara Bank**