

**TENDER CUM SALE NOTICE
26 ACRES IN ONE LOT
AT DEVANAHALLI TALUK**

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of **Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002** and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction through online and offline mode.

1.	Name and address of the Secured Creditor	Canara Bank, No. 105-110, Avenue Plaza, Avenue Road, Bangalore - 560 002
2.	Name and Address of the Borrower	M/s. Gokaldas Images Infrastructure Pvt. Ltd. No. 7 & 12, Industrial Suburb, II Stage, Yeshwantpur, Tumkur Road, Bangalore - 560 022
3.	Total Liabilities	₹.53,27,53,232/- plus interest and other incidental charges from 16-10-2011.
4.	A) DATE & TIME OF AUCTION	02.12.2011 at 3.30 p.m.
	B) PLACE OF AUCTION	Canara Bank, Asset Recovery Management Branch, No. 38, 39, 1st Floor, 5th Cross, Malleswaram, Bangalore - 560 003.

5. DETAILS OF PROPERTY:

Property standing in the name of M/s. SILC Package (India) Pvt. Ltd. (a 100% subsidiary of M/s. Gokaldas Images Infrastructure Pvt. Ltd.), totally measuring to 26 acres.

i) All that piece and parcel of converted property bearing in Survey Number 99, measuring 8 acre 10 guntas situated at Akkupete village, Kasaba Hobli, Devanahalli Taluk and bounded by: East by : Nala and Sy No. 90 to 96, West by : Sy No. 138, North by : Village boundary and private property , South by : Sy No.100/1

ii) All that piece and parcel of converted property bearing in survey number 100/1, measuring 1 acre 15 guntas situated at Akkupete village, Kasaba Hobli, Devanahalli Taluk and bounded by: East by : Nala, West by : Sy No. 138, North by : Balance portion of Sy No 100/1, South by : Sy No.100/2

iii) All that piece and parcel of converted property bearing in survey number 100/1, measuring 1 acre 15 guntas situated at Akkupete village, Kasaba Hobli, Devanahalli Taluk and bounded by: East by : Nala, West by : Sy No. 138, North by : Balance portion of Sy No 100/1, South by : Sy No.100/2

iv) All that piece and parcel of converted property bearing in survey number 130, measuring 1 acre 1.5 guntas situated at Hire Ammanikere village, Kasaba Hobli, Devanahalli Taluk and bounded by: East by : Nala, West by : Sy No. 132/1, North by : Nala and Sy No. 139, South by : Sy No.134

v) All that piece and parcel of converted property bearing in survey number 132/1, measuring 2 acre 1 gunta situated at Hire Ammanikere village, Kasaba Hobli, Devanahalli Taluk and bounded by: East by : Sy No. 130 and 132/3, West by : Road, North by : Sy No. 132/2, South by : Sy No.133/2 and 134

vi) All that piece and parcel of converted property bearing in survey number 132/3, measuring 11 guntas situated at Hire Ammanikere village, Kasaba Hobli, Devanahalli Taluk and bounded by: East by : Sy No 130, West by : Sy No. 132/1, North by : Sy No. 139, South by : Sy No.132/1

vii) All that piece and parcel of converted property bearing in survey number 133/1, measuring 3 guntas situated at Hire Ammanikere village, Kasaba Hobli, Devanahalli Taluk and bounded by: East by : Sy No. 130 and 132/3, West by : Road, North by : Sy No. 132/2, South by : Sy No.133/2 and 134.

viii) All that piece and parcel of converted property bearing in survey number 135, measuring 4 acre 6 guntas situated at Hire Ammanikere village, Kasaba Hobli, Devanahalli Taluk and bounded by: East by : Sy No. 137, West by : Sy No. 133/3, North by : Sy No. 134, South by : Sy No.137

ix) All that piece and parcel of converted property bearing in survey number 137, measuring 1 acre 19 guntas situated at Hire Ammanikere village, Kasaba Hobli, Devanahalli Taluk and bounded by: East by : Nala and Sy No. 138, West by : Sy No. 135 and Sy No. 136 , North by : Sy No. 135, South by : Nala and village boundary

x) All that piece and parcel of converted property bearing in survey number 138, measuring 5 acre 35 guntas situated at Hire Ammanikere village, Kasaba Hobli, Devanahalli Taluk and bounded by: East by : Sy No 99 of Akkupete village, West by : Nala and Sy No. 137, North by : Sy No. 139, South by : Sy No.101

**6. Reserve Price:
₹.90,67,00,000/-
(Rupees Ninety Crores Sixty Seven Lakhs)
EMD: ₹.9,06,70,000-00
(Rs.Nine Crores Six Lakhs, Seventy Thousand)
10% of the Reserve Price**

7. OTHER TERMS & CONDITIONS :

a. The property will be sold in "WHAT IT IS AND WHERE IT IS AND AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank) For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below.

b. The property will not be sold below the Reserve Price.

c. The property can be inspected on 23.11.2011 between 10.00 a.m. and 5.00 p.m.

d. The intending bidders shall deposit Earnest Money Deposit (EMD) of ₹.9,06,70,000/- being 10% of the Reserve Price, at Avenue Road Branch, by way of DD favouring, Authorized Officer, Canara Bank, Avenue Road Branch, Bangalore on or before 01.12.2011 by 5.00 p.m.

e. After opening the tenders, at the discretion of the Authorised Officer, the intending bidders would be given an opportunity to have inter se bidding among themselves to enhance the offer price and the property will be sold to the highest bidder.

f. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

g. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his / her favour and the balance within 30 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him/her shall be forfeited.

h. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.

i. Authorized Officer reserves the right to postpone / cancel or vary the terms and conditions of auction without assigning any reason thereof.

j. The intending bidder shall also attach a copy of the PAN card issued by the Income Tax department and his/ her identity proof and the proof of residence such as copy of the Passport, Election Commission Card, Ration Card, Driving license etc.

k. **Additional terms and conditions for bidders participating in offline / online auction:**

1) mjunction services limited is assisting the Authorized Officer in conducting the auction.

2) Detailed terms and condition for participating in the offline cum online auction, Format, application, declaration, etc, can be downloaded from Canara Bank Website (www.canbankindia.com) or website of M/s mjunction services limited (www.valuejunction.in)

3) The EMD by way of DD as mentioned in 'e' above shall be submitted to the Authorized Officer, Canara Bank, along with the declaration for permission to make online bidding, duly filled acceptance form along with details of EMD, Format for bidding, etc.

4) Upon receipt of the above said documents within the stipulated date and time, a password / user ID will be provided by M/s. mjunction to eligible bidders to participate in the online auction.

5) The bidders who have submitted the bids offline i.e bidders who wish to participate personally in the auction shall be present in the place of auction one hour before the scheduled time.

6) The contact details are as mentioned below:
Contact Person: Mr. T. Ramesh, Senior Manager,
Canara Bank, Avenue Road Branch, Ph (Office) 080-22210576,
e-mail: cb0402@canarabank.com Website:
www.canarabank.com. M/s Mjunction, Contact Persons:
Vasudev G. Mobile: 09243561636 Email:
vasudev.g@mjunction.in, C. Sekhar Sanmukh Mobile :
09282401434 E-mail : c.sekharanmukh@mjunction.in
Website:www.valuejunction.in

Date: 28-10-2011
Place: Bangalore

Authorized Officer
Canara Bank