



केनरा बैंक • CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING) H. O Bangalore - 560002

GRD MALL, LAWRENCE ROAD, AMRITSAR

AUCTION SALE NOTICE FOR IMMOVABLE / MOVEABLE PROPERTIES

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULE 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

- 1. Name and Address of Secured Creditor** : Canara Bank, GRD Mall, Lawrence Road, Amritsar
- 2. Name and Address of Borrower** : M/s P.C.M. Wollen Mills (HUF) Prop. Gurinder Singh
S/o Amar Singh, 153-Ranjit Avenue, Amritsar
- 3. Total Liabilities as on 30-06-2009** : Rs. 8,41,086/38- + Interest w.e.f. 01-07-2006
- 4. A) Date & Time of Auction** : 17-01-2012 at 04.00 PM
b) Place of Auction : Canara Bank, GRD Mall, Lawrence Road, Amritsar
- 5. Details of Property/ies** : Plot measuring 123 sq. Yards Property no. 36, forming part of Khasra no. 6200/1675/31 Situated at Abadi Guru Nanak Colony, Tam Taran Road, Sultanwind Urban, Tehsil & Distt. Amritsar. Property in the name of Gurinder Singh
- 6. Reserve Price** : **Rs. 6,50,000/-** (Six Lakhs Fifty Thousand Only)

7. OTHER TERMS AND CONDITIONS (A) The property will be sold in "AS IS WHERE IS" condition including encumbrances, if any. (There are no encumbrances to the knowledge of the Bank.) For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below (B) The property will not be sold below the Reserve Price. (C) The property can be inspected on **16-01-2012 between 03.00 pm to 04.00 pm.** (D) The intending Bidders shall deposit Earnest Money (EMD) being 10% of the Offered Price, by way of DD favouring **AUTHORIZED OFFICER, CANARA BANK, LAWRENCE ROAD, AMRITSAR** on or before **17-01-2012 at 02.00 pm** (E) Sale shall be confirmed in favour of successful bidder, subject to confirmation of the same by the secured creditor (F) The successful bidder shall deposit 25% of the sale price (Inclusive of EMD already paid), immediately on the sale being knocked down in his / her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited (G) The Secured creditor, in any way, does not warrant the fitness, quality or usability of property/ies being sold (H) All charges for conveyance, stamp duty and registration charges etc. as applicable shall be borne by the successful bidder only (I) Authorised Officer reserves the right to postpone / cancel or vary the terms and conditions of the auction without assigning any reason thereof (J) The Authorised Officer is not bound to accept the highest price and may reject the same without assigning any reason thereof. In case of such rejection, the Authorised Officer can negotiate with any of the bidder or other parties for sale of the property/ies by private treaty. (K) For further details 0183-2403432, 2566494 (branch Ph no.) may be contacted during Office hours on any working day.

Date : 04-12-2011

Place : Amritsar

Authorised Officer