

SALE NOTICE OF IMMOVABLE PROPERTIES BY INVITING TENDERS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders.

Sealed Tenders are invited from the intending tenderer for sale of the under mentioned property on the following terms & conditions.

- Name & Address of the Secured Creditor : **CANARA BANK, BEACH ROAD, TUTICORIN**
- Name & Address of the Borrower : a) M/s. R.S.V. NADAR & Co, 9/69-B/1, South Chottian Thoppu, Arockiapuram, Tuticorin-628 002.
b) M/s. Sri Bathrakaliyaman Agro farms and Exports, 9/69-B/1, South Chottian Thoppu, Arockiapuram, Tuticorin-628 002.
c) Mr.K.Karthikeyan, S/o.Mr.Kaliappan, 4/483A, TNHB Colony, Ettayapuram Road, Tuticorin-628 002.
- Total liabilities : **Rs. 1,19,74,794.68 Plus unapplied interest (M/s.RSV Nadar & Co PC/Bills Rs. 64,86,155.68 + interest from 1.9.2006, M/s. Sri Bhathra Kaliyaman Agro Farms and Exports OCC Rs.40,68,429 + interest from 1.7.2011 and Karthikeyan Housing loan Rs. 14,20,210 + interest from 1.7.2011)**
- Last Date & Time for receipt of Tender : **29.08.2011 at 3.00 P.M.**
- Address in which the tender to be submitted : **CANARA BANK, 55, BEACH ROAD, TUTICORIN-628 001.**
- (a) Date & Time of opening of the tender : **29.08.2011 at 4.00 P.M.**
(b) Place of opening of the tender : **CANARA BANK, 55, BEACH ROAD, TUTICORIN-628 001.**
- Details of Property

Sl. no.	Survey no.	Extent of property	LOCATION OF PROPERTY						
			Village	Taluk	District	Boundaries			
1.	2.	3.	4.	5.	6.	North of	South of	East of	West of
A. SI No. 1 to 10 covering 53.191 cents of land and building thereon :									
1.	92/3B2	15 cents land & Building	Mappillaiyurani Village	Tuticorin	Tuticorin	Presently K.Karthikeyan, K.S. Padmavathy, K. Vijayalakshmi, K.S. Jeyaselvi, K.Akiladeshwari land purchased from vendor	Formerly K.Dharmaraj Nadar and presently Petchimuthnadar 30 cents land	K. Sankaralinga Nadar land	Ramasamy Nadar land
2.	92/3A2	3.20 cents land & Building	Mappillaiyurani Village	Tuticorin	Tuticorin	East west common pathway which is 15ft north south road	Formerly K.Dharmaraj Nadar presently Petchimuth Nadar 13 cents land	Esakkimuthu land	R.S.V. Nadar & Co., land in it southern presently K. Akiladeshwari land
3.	92/2A	12.02 cents land & Building	Mappillaiyurani Village	Tuticorin	Tuticorin	East west common road which is north south 15ft	East west common road which is north south 15ft	Plot no : 15 and 28	North South common road which is east west 15ft
4.	92/2A	5.785 cents	Mappillaiyurani Village	Tuticorin	Tuticorin	East west Road	Land held by the vendor	Land held by the vendor	R.S.V. Nadar & Co., land
5.	92/2A	3.006 cents Land and Building	Mappillaiyurani Village	Tuticorin	Tuticorin	Plot No : 17	East west common road which is north south 15ft road	Plot No : 25 Mani land	Plot No : 27 Thangavel land
6.	92/3A2	2.02 cents Land and Building	Mappillaiyurani Village	Tuticorin	Tuticorin	Survey no : 205 land	Ramasamy land	K.S. Padmavathy land purchased from vendor	Sethupathai road
7.	92/3A2	3.15 cents Land and Building	Mappillaiyurani Village	Tuticorin	Tuticorin	East west common pathway which is north south 15ft road	R.S.V. Nadar & Co., land	K.Sankaralinga Nadar land purchased from vendor	K.S. Jeya Selvi land purchased from vendor
8.	92/3A2	3 cents Land and Building	Mappillaiyurani Village	Tuticorin	Tuticorin	East west common pathway which is north south 15ft road	The land R.S.V. Nadar & Co., land purchased from vendor	K.Akiladeshwari land purchased from vendor	K. Vijayalakshmi land purchased from vendor
9.	92/3A2	3 cents Land and Building	Mappillaiyurani Village	Tuticorin	Tuticorin	East west common pathway which is north south 15ft road	The land R.S.V. Nadar & Co., land purchased from vendor	K. Vijayalakshmi land purchased from vendor	Survey No: 205 and North of it Karthikeyan land
10.	92/2A	3.01 cents Land and Building	Mappillaiyurani Village	Tuticorin	Tuticorin	East west common pathway which is north south 15ft road	The land R.S.V. Nadar & Co., land purchased from vendor	K.S. Jeyaselvi land purchased from vendor	K.S. Padmavathi land purchased from vendor
RESERVE PRICE FOR ITEM A : Rs. 56,50,000/- (EMD Rs. 5,65,000/-)									

B. SI No. 11 covering 4.446 cents of land and house thereon :									
11.	102 part plot no 483	4.446 cents Land and TNHB MIG House	Sankaraperi Village	Tuticorin	Tuticorin	Plot No : 482	Plot No : 484	LIG II plots	7 Metre Road
RESERVE PRICE FOR ITEM B : Rs. 18,50,000/- (EMD Rs. 1,85,000/-)									

C. SI No. 12 covering 5.58 cents of land thereon :									
12.	1255/2	5 7/12 cents	Thiruthangal Village	Sivakasi	Virudhunagar	East west common road which is 12ft road	Muthiah Nadar land	T.Avanthi's Plot No:96	K. Ganesan land
RESERVE PRICE FOR ITEM C : Rs. 2,00,000/- (EMD Rs. 20,000/-)									

- 9. Other terms and conditions :**
- The property will be sold in "AS IS WHERE IS" condition including encumbrances, if any. There are no encumbrances to the knowledge of the Bank. For details of encumbrances, contact the undersigned before deposit of the Earnest Money Deposit referred to in Clause 9(d) below
 - The property will not be sold below the Reserve Price.
 - The property can be inspected on 02.08.2011 between 10.00 A.M. & 5.00 P.M. with prior permission from Canara Bank, Beach Road, Tuticorin.
 - The intending tenderer shall submit their tenders on a plain paper in a sealed cover superscribing "**Tenders for the purchase of item A / B / C**" along with Earnest Money Deposit (EMD) (10% of Reserve Price) by way of DD favouring, Authorised Officer, Canara Bank, Beach Road, Tuticorin on or before 29.08.2011 at 3.00 PM
 - Sale shall be confirmed in favour of the successful tenderer, subject to confirmation of the same by the secured creditor.
 - The successful tenderer shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the allotment of Tender in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
 - All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful tenderer only
 - Authorised Officer reserves the right to postpone / cancel or vary the terms and conditions of the tender without assigning any reason thereof.
 - For further details Canara Bank, Beach Road, Tuticorin Phone Nos. 0461-2327770 / 2322419 may be contacted during office hours on any working day

Place : Tuticorin
Date : 25.07.2011

Authorised Officer, Canara Bank,
Beach Road, Tuticorin