

SALE NOTICE OF IMMOVABLE PROPERTIES BY INVITING TENDERS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders.

Sealed Tenders are invited from the intending tenderer for sale of the under mentioned property on the following terms & conditions.

1. Name & Address of the Secured Creditor : **Canara Bank, Melur Tuticorin**
2. Name & Address of the Borrower / Guarantor / Mortgagor : **M/s. KVS & Co.**
145-9/111, Ettayapuram Road, Tuticorin
- Partners : 1. Sri. V. Kalirajan 2. V. Kannan
- Mortgagora : 1. Sri. V. Kalirajan, Sri. V. Muthumariappan, and Sri. V. Kannan,
Door No. 50/E, Sivankoil Street, Tuticorin
2. Smt. V. Savithri, Door No. 50/E, Sivankoil Street, Tuticorin
3. Total liabilities as on 15.07.2011
Rs. 28,91,028/- (Rupees Twenty eight lakh ninety one thousand twenty eight only) plus applicable interest from 1.7.2011 and other charges.
4. Last Date & Time for receipt of Tender : **25.08.2011 Thursday 3.30 P.M.**
5. Address in which the tender to be submitted : **The Chief Manager, Canara Bank, Melur Branch, 12, Tooveypuram Main Road, Tuticorin-628 002.**
6. (a) Date & Time of opening of the tender/s : **25.08.2011 Thursday 4.00 P.M.**
(b) Place of opening of the tender/s : **Canara Bank, Melur Branch, 12, Tooveypuram Main Road, Tuticorin-628 002.**
7. Details of Property

1. Property in the name of Sri V Kalirajan, Sri V Muthumariappan, Sri V Kannan

Tuticorin Registration District, Tuticorin Keelur Sub registry jurisdiction, Tuticorin taluk, Mappillaorani village, Land measuring 30.69 cents in Survey no 76/6 and Survey no 76/7 in two parts The First part with 20.19 cents of land with the following boundaries

Bounded on the South by East west Road; Bounded on the North by Antony Bounded on the east by Kasirajan Land; Bounded on the west by Ganapathy Land East West (North 68 feet, East West (South) 66 ft, North South (West) 124.3 ft and North South (East) 138.3 ft. Area=8798 sq ft = 20.19 cents

The Second part of the property of 10.5 cents with the following boundaries Bounded on the South by East west Road ; Bounded on the North by Gurusamy Land Bounded on the east by Gnanaraj Paramasivam Land Bounded on the west by property held by vendees. Area = 4574 sq ft=10.50 cents.

II. Property in the name of Smt V Savithri :

Tuticorin Registration District, Tuticorin Joint Sub Registry jurisdiction, Tuticorin Taluk, Sanakaraperi Village Survey no 219/1A/2B2B and plot no 1 Area 1 acre divided into smaller plots and for plot nos 15 and 20 with the following boundaries

South of East West Road which is 16 ft broad, North of East West Road which is 20 ft broad, East of Plot no 14 & 19, West of Murugesan Land

Within these four boundaries northern I segment Plot no 15

East West (North) 27 ½ feet; East West(South) 38 ½ feet, North South (west) 65 ¾ feet, North South (East) 66 ¼ feet Area =2178 sq ft = 5 cents And South of it the II segment Plot no 20 East West (north) 38 ½ feet, East West (south) 51 ½ feet, North South (West) 40 ¾ feet, North South (east) 58 ½ feet). Area 2224.687 sq ft = 5.107 cents
Total area of segments 1 and 2 Plot no 15 and 20 = 10.107 cents.

8. Reserve Price

Property I (30.69 cents of land in Mappillaorani Village)

Rs. 21,50,000/- (Rupees Twenty one lakh fifty thousand only)

Property II (10.5 cents land in Sankaraperi Village)

Rs. 4,00,000/- (Rupees Four lakh thousand only)

9. Other terms and conditions :

- a) The property will be sold in "AS IS WHERE IS" condition including encumbrances, if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrances, contact the undersigned before deposit of Earnest Money Deposit referred to in clause 9 (d) below.
- b) The property will not be sold below the Reserve Price.
- c) The property can be inspected on 18.8.2011 between 3.00 P.M. & 5.00 P.M.
- d) The intending tenderer shall submit their tenders on a plain paper in a sealed cover for each property separately superscribing
"Tenders for the purchase of property I of KVS & Co. Mappillaorani Village" along with Earnest Money Deposit (EMD) of Rs.2,15,000/- for the first property, or
"Tenders for the purchase of property II of KVS & Co. Sankaraperi Village" along with Earnest Money Deposit (EMD) of Rs.40,000/- for the second property, being 10% of Reserve Price by way of DD favouring, Authorised Officer, Canara Bank, Melur Tuticorin on or before 25.8.2011 3.30 P.M
- e) Sale shall be confirmed in favour of the successful tenderer, subject to confirmation of the same by the secured creditor.
- f) The successful tenderer shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the allotment of Tender in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful tenderer fails to pay the sale price as stated above, the EMD/ deposit made by him shall be forfeited.
- g) All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful tenderer only
- h) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof.
- i) For further details Canara Bank, Melur Tuticorin Branch, Phone Nos. **0461 2322371** may be contacted during office hours on any working day