

Canara Bank



SALE NOTICE

**R.S. PURAM BRANCH
COIMBATORE**

**AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8 (6) & 9 OF
THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor : **Canara Bank, R.S.PURAM BRANCH COIMBATORE**
2. Name and Address of the Borrower : **M/s. BAPL INDUSTRIES LTD.**, (Represented by its Joint Managing Directors Sh. Mohan Bhuradia and Sh. M.G. Bhuradia), Regd. Off: Bhuradia Chambers, Old No.123/1, New No.14, Bharathi Park Road No.2, Coimbatore - 641 043.
3. Total liabilities as on 17-09-2011 : **Rs.10,26,38,663.57** (Rupees Ten Crore Twenty Six Lacs Thirty Eight Thousand Six Hundred Sixty Three and paise Fifty Seven only) (As per DRC 70/2008 issued by DRT, Coimbatore)
4. (a) Date & Time of Auction : **30-01-2012 at 11.30 a.m.**
(b) Place of Auction : **Canara Bank, Circle Office**
166, TV Swamy Road (West), R.S.Puram, Coimbatore.

5. Details of Property/ies :
Property consisting in 7.41 acres of industrial land and building thereon situated in SF No. 80/2, Nallttipalayam Village, Pollachi Taluk, Kinathukadavu Sub-Registration District, Tirupur District in the name of M/s BAPL Industries Limited and all the factory building and the following machineries installed there :

1. Trumac Blow room - 1 No., 2. Trumac DK - 740 Carding Machine - 4 Nos., 3. Lakshmi Rieter Draw frame LR-DO/6 - 1 No., 4. Lakshmi Rieter LF-1400A speed frames - 2 Nos., 5. Lakshmi Rieter G5/1 Ring frame-1008 spindles each - 7 Nos., 6. RJK Cone winders with electronic yarn cleaners - 2+1 Nos., 7. Jeetstex Double ring twister - 1 No., 8. Humidification plant consisting supply fans of 12.5 HP, rotary filters, water pumps, eliminators, louvers, ducting and other accessories, 9. Atlas Capco GA-22 Air Compressor - 1 No., 10. Kirloskar 380 KVA diesel genset - 1 Set, 11. Electrification including Transformer/panel, 12. Testing Equipments/ Workshop Equipments/Spares.

Boundaries : On the North of SF No. 343, On the South of SF 80/1, On the East of SF No. 81, On the West of SF No. 79 part 343.

6. Reserve Price : Rs.11.34 Crores (Rupees Eleven Crores Thirty Four Lacs only)

7. Other terms and conditions :
 - a. The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any.(There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
 - b. The property/ies will not be sold below the Reserve Price.
 - c. The property can be inspected on 21-1-2012 (with prior appointment only).
 - d. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs. 1,13,40,000 being 10% of the Reserve Price, by way of DD favouring, Authorised Officer, Canara Bank, RS Puram Branch, Coimbatore on or before 28-01-2012 at 2:00 pm.
 - e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
 - f. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
 - g. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
 - h. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
 - i. For further details **Senior Manager, Canara Bank, RS Puram Branch** (Ph. No. 0422 2552543, 2541756) or **Manager-Law, Canara Bank, R&L Section, Circle Office, Coimbatore** (Ph. Nos. 0422-2558466, 2558467) may be contacted during office hours on any working day.

Place : **Coimbatore**
Date : **16-12-2011**

**Authorised Officer
Canara Bank**

23x12 cms.

'The Hindu'
Coimbatore Edition
18-12-2011 (Sunday)