



Canara Bank

(A Govt. of India Undertaking) Maliwara Chowk (Ghaziabad)

SALE NOTICE OF IMMOVABLE PROPERTIES BY INVITING BIDS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting bids.

Sealed Bids are invited from the intending bidder for the sale of the under mentioned property on the following terms and conditions.

**PRIME PROPERTY
FOR SALE
AT NAYA BANS NOIDA
& KAILA, GHAZIABAD**

S. No.	Name & Address of the Borrower	Total Liabilities	Description of Property Mortgaged along with the name of Owner	Reserve Price	Last Date & Time for Receipt of the Bids	Date, Time & Place of Opening of the Bids
1.	M/s. Nagma Trading Co., Prop: Mr. Abrar Hasan, D-34 Madhuban Mohalla Gali No. 3, North Ghonda, Maujpur, Shahdara, Delhi.	as on 18.08.2008 Rs. 1,35,32,739.73 plus interest @ 16.50% p.a. w.e.f. 01-07-06 up to 31-08-06 and @ 16.75% p.a. thereafter plus legal expenses & other Bank charges.	Shop No. 4 & 5 on Plot no.319, Bhagmal Complex, Ground Floor, Naya Bans, Noida. Area-31.22 Sq. Mtrs, standing in the name of Mr. Abrar Hasan	Rs. 34.00 LACS (Rupees Thirty Four Lacs Only)	12.30 P.M. on 16-12-08 at Canara Bank, Maliwara Chowk, Ghaziabad	3.00 P.M. On 16-12-08 at Canara Bank, Maliwara Chowk, Ghaziabad
2.	Shaheed Ahmed, S/o Abdul Gani Khan, House No. 222R, New no. 499/294, Mohalla Bhatta, Ibbukhan (Kaila), Ghaziabad.	as on 31.07.2007 Rs. 6,40,555.00 plus interest @ 13.00% compounded monthly w.e.f. 01-01-04 plus legal expenses & other Bank charges.	House No. 222R, New no. 499/294, Mohalla Bhatta, Ibbukhan (Kaila), Ghaziabad, Measuring 41.805 sqm.	Rs. 6.50 LACS (Rupees Six Lacs Fifty Thousand Only)	01.00 P.M. on 18-12-08 at Canara Bank, Maliwara Chowk, Ghaziabad	3.30 P.M. on 18-12-08 at Canara Bank, Maliwara Chowk, Ghaziabad

Other Terms & Conditions.

1. The Property will be sold in "AS IS WHERE IS" condition including encumbrances, if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrances, contact the undersigned before deposit of the Earnest Money Deposit. 2. The Property will not be sold below the Reserve Price 3. The Property no.1 can be inspected on 02-12-2008 & Property no.2 on 04-12-2008 between 10.30 A.M. and 12.30 P.M. 4. The intending bidder shall submit their bid on a plain paper in a sealed cover superscribing "Bids for the purchase of Property at Naya Bans, Noida" along with Earnest Money Deposit (EMD) of Rs. 3.40 Lacs for property no. 1 & superscribing "Bids for the purchase of Property at Kaila" along with Earnest Money Deposit (EMD) of Rs. 65,000 for property no.2-being 10% of Reserve Price by way of DD favouring "Authorised Officer, Canara Bank, Maliwara Chowk, Ghaziabad" on or before 16-12-2008 at 12.30 P.M for Property no. 1.& on or before 18-12-2008 at 01.00 P.M for Property no. 2 (5) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor. 6. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the allotment of bid in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited. 7. All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. 8. Authorised Officer reserves the right to postpone / cancel or vary the terms and conditions of the bid without assigning any reason thereof. 9. For further details Contact Canara Bank, Maliwara Chowk, Ghaziabad Main Branch (Phone No. 279-2864, 279-3451, 279-5725) may be contacted during Office Hours on any working day.

Place : Ghaziabad
Date : 12.11.2008

**AUTHORISED OFFICER
CANARA BANK**