



Canara Bank

9/1A Secular House, Jit Singh Marg, New Delhi-110067

INVITATION OF BIDS UNDER RULE 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the effect that the immovable Properties described herein, taken possession under the provisions of SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 will be sold.

SALE OF IMMOVABLE SHOPS AT NEW SUBZI MANDI, AZADPUR, AND CHAWRI BAZAR, DELHI

Name of the Borrower	Amount and Date of Notice	Details of Property	Name of the Owner	Name of Branch/ Branch Manager, Phone Nos.	Reserve Price (Rs. in Lacs)
Ajay Kumar & Co.	Rs. 1979789.04 Date 02/06/07 + int. @18% PA. of 01/03/07	Shop No. A-1030, 1st Floor, New Subzi Mandi, Azadpur, Delhi (Measuring 180 sq. ft.)	Shri Ajay Kumar Pandey	Paschim Vihar, Delhi Shri S.K.Panda, 25289568, 25289064	5.00
Kumar Cards	Rs. 19,31,361/- + int. from 16/11/2006 + Other expenses and charges. Demand Notice dated 16/11/2006	Shop No. 3 (458 Sq.ft.) II floor without Roof rights on a land Measuring 41.55 Sq.Yds in Ward No. IX Portion of Property Bearing Municipal No. 31, Situated in Kucha Mir Ashiq, Chawri Bazar, Delhi	Shri Joginder Kumar	Jit Singh Marg, Shri K. Balavinayagam 26960593, 26960890	6.00

Other terms & conditions: (1) The property will be sold in "AS IS WHERE IS BASIS" condition, including encumbrances, if any. (2) The property will not be sold below the Reserve price. (3) The intending bidder shall Deposit Earnest Money Deposit (EMD) being 10% of the Reserve Price by way of Pay Order/Demand Draft favouring Authorised Officer, Canara Bank, (Name of Branch)/A/C (Name of Borrower) on or before 21/01/2009 at 3.30 PM. at the respective branch. (4) The bids shall be opened on 21/01/09 at 4.00 at the respective branches where the intending bidders shall have the option to increase their offer in inter-se bidding (5) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor (6) To the best of knowledge and information of the Authorized Officer, no other encumbrance exist on the property (7) The successful bidder shall deposit 25% of the sale price (inclusive of EMT already paid), immediately on the sale being knocked down in his/her favour and the balance within 15 days from the date of confirmation of sale. if the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited. (8) All charges for conveyance, stamp duty and registration etc. as applicable shall be borne by the successful bidder only. (9) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the Bid without any assigning any reasons thereof. (10) For further details the respective branch may be contacted during office hours on any working day.

Place : New Delhi
Date : 20/12/2008

AUTHORISED OFFICER