



Canara Bank

(H.O. BANGALORE)

SME Branch : C-109, Ghaziabad-201002

SALE NOTICE OF IMMOVABLE PROPERTIES BY INVITING BIDS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting bids.

Sealed Bids are invited from the intending bidder for the sale of the under mentioned property on the following terms and conditions.

PROPERTY FOR SALE AT GHAZIABAD

Name & Address of the Borrower	Total Liabilities as on 23.06.2008	Details of Property/ies	Reserve Price	Last Date & Time for Receipt of Bids	Date, Time & Place of Opening Bids
M/s Nandini Industries Khasra No.2654, NTPC Road, Dhaulana, Tehsil Hapur, District Ghaziabad (U.P.)	Rs. 39,81,084.02	Factory Land & Building at Khasra No.2654, measuring 400 sq yards, NTPC Road, Dhaulana, Tehsil Hapur, District Gaziabad. East : Land of seller Smt. Savitri Devi West : NTPC Road North:Land of seller Smt. Savitri Devi South:Land of seller Smt. Savitri Devi	Rs. 13,55,000/- (Rupees Thirteen Lacs Fifty Five Thousand)	Up to 12.00 Noon on 25-02-2009	4.00 P.M. on 25-02-2009 at Canara Bank, SME Branch, C-109, BSR Road Industrial Area, Ghaziabad-201001

Other Terms & Conditions:

1. The Property will be sold in "AS IS WHERE IS" condition including encumbrances, if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrances, contact the undersigned before deposit of the Earnest Money Deposit referred to in Clause 9 (d) below) 2. The Property will not be sold below the Reserve Price 3. The Property can be inspected on 06/02/2009 between 2.00 PM. and 4.00 PM. 4. The intending bidder shall submit their bids on a plain paper in a sealed cover superscribing "Bids for the purchase of Land & Building at Khasra No.2654, NTPC Road, Dhaulana, Tehsil Hapur, District Ghaziabad " along with Earnest Money Deposit (EMD) of Rs. 1,35,500.00, being 10% of Reserve Price by way of DD favouring "Authorised Officer, Canara Bank, SME Branch, Ghaziabad" on or before 25-02-2009 at 12.00 Noon. 5. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor. 6. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the allotment of bid in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited. 7. All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. 8. Authorised Officer reserves the right to postpone / cancel or vary the terms and conditions of the bid without assigning any reason thereof. 9. For further details Canara Bank, SME Branch, Ghaziabad (Phone No. : 2701918, 2702186) may be contacted during Office Hours on any working day.

Place : Delhi

Date : 04-01-2009

**AUTHORISED OFFICER
CANARA BANK**