



CANARA BANK

SME BRANCH, MYTRI TOWERS, PRASANTHINAGAR, KUKATPALLY, HYDERABAD.

TENDER CUM AUCTION SALE NOTICE OF IMMOVABLE/ MOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable/movable properties described herein, taken possession under the provisions of **Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002** and Security Interest (Enforcement) Rules 2002, will be sold by holding tender cum public auction.

1	Name and Address of the Secured Creditor : Canara Bank, S M E Branch, Mytri Towers, Prasanthinagar, Kukatpally, Hyderabad - 72
2	Name and Address of the Borrower : M/s Neeraj Pipes Pvt Ltd, Sy No. 182, Gaganpahad, Rajendranagar, Hyderabad
3	Total liabilities as on 31/10/2011 : 15,33,91,068/- + Interest from 1/11/2011
4	(a) Date & Time of Tender cum Auction : 19/12/2011 at 2.00 P M (b) Place of Auction : Branch Premises

DETAILS OF PROPERTY/IES :

1 Residential House bearing H No 6-3-600/A/5 on Plot No 7 (part) Hills Top Colony, Errum Manzil, Ward No 6, Block No 3, Somajiguda, Hyderabad alongwith land measuring 360 sq yds standing jointly in the name of **Sri Shyam Sundar Agarwal, Sri Pankaj Agarwal, Sri Neeraj Agarwal and Sri Suresh Agarwal. Bounded :** On the North by, 30' Wide Road, On the South by House of Mrs. Maya Chandvani, On the East by 30' Wide Road, On the West by Giri Shikara Residency Apartments.

RESERVE PRICE: Rs.2.50 Crores EMD: Rs.25.00 Lacs

2 Residential House, bearing house no. 6-3-598/3, Ahmed Mirza Compound, Venkataramana Colony, Khairatabad, Hyderabad in the name of **Smt Shoba Devi Agarwal. Bounded :** On the North by Road, On the South by Road, On the East by House of Sadat Ali, On the West by House of Abdul Khader

RESERVE PRICE: Rs.1.00 Crore EMD: Rs.10.00 Lacs

3 Plot admeasuring 81.66 sq yds and AC roof shed therein bearing H No. 6-3-594/7 and 6-3-594/8 situated at Gandhi Tata Nagar, Khairatabad, Hyderabad in the name of **Sri Shyam Sundar Agarwal. Bounded :** On the North by Reliance Enclave Apartments, On the South by 30' Wide Road, On the East by Portion of H Nos. 6-3-594/7 and 8 On the West by House belongs to Sri Ganesh

RESERVE PRICE: Rs.50.00 Lacs EMD: Rs.5.00 Lacs

4 2224.25 sq yds of land and building thereon in Sy No. 182 and H No 7-3-52/1/2 situated at Gaganpahad village, Rajendra Nagar Municipality, RR District standing in the name of **M/s. Neeraj Pipes Pvt Ltd. Bounded :** On the North by Neighbours land, On the South by Remaining portion of the vendor, On the East by Passage and neighbours land, On the West by Neighbours land.

RESERVE PRICE: Rs.2.50 Crores EMD: Rs.25.00 Lacs

5 2 acre and 38 guntas of land in Sy No. 507/E, 507/Roo2, 512/A, 512/AA of Reddypally village and Grampanchayat, Chegunta Mandal, Medak District and super structure thereon in the name of **M/s. Neeraj Pipes Pvt Ltd. Bounded :** On the North by Beemraopalli Road and Neighbours land, On the South by Agricultural land of Ambati Ramulu, On the East by GSN Ferro Alloys (P) Ltd, On the West by Agricultural land of Muthaiah

RESERVE PRICE: Rs.2.10 Crores EMD: Rs.21.00 Lacs

6 Entire Plant & Machinery situated in the factory premises in 2 acre and 38 guntas of land in Sy No. 507/E, 507/Roo2, 512/A, 512/AA at Reddypally village and Grampanchayat, Chegunta Mandal, Medak District in the name of **M/s. Neeraj Pipes Pvt Ltd.**

RESERVE PRICE: Rs.5.60 Crores EMD: Rs.56.00 Lacs

7 Plot admeasuring 300 sq yds bearing Plot No 131 in Sy No. 110/1 situated at Central Park Phase I, Kondapur Village, Serilingampally Mandal, RR District in the name of **Sri Neeraj Agarwal. Bounded :** On the North by Neighbours property, On the South by Plot No 132, On the East by Park, On the West by 30' Wide Road.

RESERVE PRICE: Rs.60.00 Lacs EMD: Rs.6.00 lacs

OTHER TERMS AND CONDITIONS

- The property/ies will be sold in "AS IS WHERE IS" condition. (For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- The property/ies will not be sold below the Reserve Price.
- The property can be inspected on 14.12.2011 between 10 AM and 5 PM
- The intending bidders/tenderer shall submit their tenders on a plain paper in a sealed cover superscribing "Tenders for the Purchase of _____ along with Earnest Money Deposit (EMD) of Rs____, being 10% of the Reserve Price for the respective property, by way of DD favouring, Authorised Officer, **Canara Bank, S M E Branch Hyderabad on or before 19.12.2011 at 2.00 pm.**
- Sale shall be confirmed in favour of the successful bidder/ Tenderer, subject to confirmation of the same by the secured creditor.
- The successful bidder/tenderer shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within **15 days** from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder/Tenderer only.
- Authorised Officer reserves the right to **postpone/cancel** or vary the terms and conditions of Tender cum auction without assigning any reason thereof.
- For further details **Phone Nos. 040-23436980, 23436956** may be contacted during office hours on any working day.
Sd/- Authorised Officer
Canara Bank

Date:15.11.2011, Place: Hyderabad