

केनरा बैंक  **Canara Bank**
ASSET RECOVERY MANAGEMENT BRANCH, ARYA SAMAJ
ROAD, KAROL BAGH, NEW DELHI – 110005.

PROPERTY
SALE NOTICE

SALE NOTICE OF IMMOVABLE PROPERTIES BY INVITING TENDERS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002. SALE NOTICE OF IMMOVABLE PROPERTIES BY INVITING TENDERS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

1. Name and address of the Secured Creditor : **Canara Bank**, A.R.M. Branch, 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005.
2. Name & Address of the Mortgagor/Borrowers : M/s Sterling CNC Engineers Pvt.Ltd. Having its Regd.Office at: 8801, Pocket 8, Sector C, Vasantkunj, New Delhi Also at: 2nd Milestone (Unit – 1), Vikas Nagar, Basai Road, Gurgaon Also at: Plot No.75A, Sector 5, Industrial Estate, Ch.Devilal IMT Manesar, Distt.Gurgaon
3. Total Liabilities as on 15.11.2007 : **Rs 23184385.57** plus interest thereon from 01/04/2007 alongwith expenses, other charges etc.
4. Last date & time for Receipt of Tender : **26th November, 2010 upto 11:00 A.M.**
5. Address in which the Tender to be submitted : Canara Bank, A.R.M. Branch, 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005
6. (a) Date & Time of Opening of the Tender/s : **26th November, 2010 at 11:30 A.M.**
(b) Place of Opening of the Tender/s : Canara Bank, A.R.M. Branch 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005.
7. Details of Property : Built up property measuring 250 sq.yds. forming part of Khasra No.6/17, Village Kadipur, Tehsil & Distt. Gurgaon, now known as IInd Milestone, Vikas Nagar, Basai Road, Gurgaon owned by Smt.Sarla Sharma W/o Shri Thakur Lal Sharma, with Boundaries as under:
NORTH : Press Shop SOUTH : Vacant Plot
EAST : Road WEST : Other property
8. Reserve Price : **Rs. 35.00 lacs (Rupees thirty five lacs only)**
9. Earnest Money Deposit (EMD) : **Rs. 3.50 lacs (Rupees three lacs fifty thousand only)**
10. **OTHER TERMS AND CONDITIONS** : (a) The property will be sold in "AS IS WHERE IS" condition including encumbrances, if any. Bank is having physical possession of the property. (b) The property will not be sold below the Reserve Price. © The property can be inspected on 23/11/2010 between 11.00 A.M. to 1.00 P.M. (d)The intending tenderer shall submit their tenders on a plain paper in a sealed cover superscribing "Tenders for the purchase of property situated at 2nd Milestone, Vikas Nagar, Basai Road, Gurgaon, measuring 250 sq.yds. in the name of M/s Sterling CNC Engineers Pvt.Ltd. along with Earnest Money Deposit (EMD) of Rs 3.50 lacs being 10% of Reserve Price by way of DD favouring, Authorised Officer, Canara Bank, ARM Branch, Arya Samaj Road, Karol Bagh, New Delhi on or before 26th November 2010 till 11.00 A.M. (e) Tenders will be opened on 26th November 2010 at 11.30 A.M. in the presence of the tenderers. (f) Sale shall be confirmed in favour of the successful tenderer, subject to confirmation of the same by the secured creditor. (g) The successful tenderer shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the allotment of Tender in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him shall be forfeited. (h) All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful tenderer only. (i) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof. (j) For further details Canara Bank, ARM Branch Ph. No.011-28753962, 28751655 may be contacted during office hours on any working day.

Place: New Delhi

Date: 20/10/2010

Authorised Signatory, Chief Manager, Canara Bank

Size 12x15 cm