

**DEBTS RECOVERY TRIBUNAL-II, DELHI**  
 Keshav Kunj, (Sanskriti Bhawan), D.B. Gupta Road, Jhandewalan, New Delhi-110055.  
**PROPERTY AUCTION NOTICE**

The under mentioned property will be sold by public auction on the date, time & venue mentioned hereunder for recovery of dues payable to **Canara Bank**, ARM Branch, Arya Samaj Road, Karol Bagh, New Delhi-110005 as per the following details:

Case No. & Title	Description of Property	Reserve Price	Earnest Money	Date, Time & Venue of Auction	Court Auctioneer
<b>R.C. No.46/2009 CANARA BANK Vs. Sh. V. Sathyapalann alias V. Styaplan &amp; Anrs. Prop. of M/s. T.K. Foam Sales Rs.82,87,906.86 14.11.2003, alongwith costs, interest &amp; Other Charges</b>	Property being Flat on 1st Floor, measuring 123.31 Sq.mts. Flat on IInd Floor measuring 123.31 sq.mts. and Flat on IIIrd Floor, measuring 123.31 sq.mts. all situated at R-82/5, Ramesh Park, Laxmi Nagar, Delhi-110092.	Rs. <b>20.00 Lacs for Each Flat</b>	Rs. <b>2.00 Lacs for Each Flat</b>	<b>18.03.2010 at 11:00 A.M at the site.</b>	Sh. Manish Kumar Manav Advocate Mob: 9911302057
<b>** Any Outstanding dues/charges of any kind on the Property will be borne by the Purchaser.</b>					

The sale will be of the property of the Certificate Debtor above named, subject to the liabilities and claims attaching to the said property, if any. If the amount to be realized by sale is satisfied by the sale of a portion of the property, the sale shall be immediately stopped with respect to the remainder. The sale will also be stopped, if, before any lot is knocked down, the arrears mentioned in the said certificate, interest costs (including cost of sale) are tendered to the officer conducting the sale or proof is given to his satisfaction that the amount of such certificate alongwith the interest and costs has been paid to the undersigned.

At the sale the public generally are invited to bid either personally or by duly authorized agent. No officer or other person, having any duty to perform in connection with this sale shall, however, either directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold,

The property is being sold on "**As is where is Basis**". The sale shall be subject to the conditions prescribed in the Second Scheduled to the Income-Tax Act, 1961 and the rules made there under and to the following further conditions :- (i) The particulars specified in the annexed Schedule have been stated to- the best of the information of the undersigned, but the undersigned shall not be answerable for any error, mis-statement or omission in this proclamation. (ii) The Reserve Price below which the property shall not be sold is Rs.20.00 Lacs for Each Flat (iii) The amount by which the biddings are to be increased shall be determined by the Officer conducting the sale. In the event of any dispute arising as to the amount of bid, or as to the bidder, the lot shall at once be again put to auction. (iv) Intending bidders shall be required to deposit an amount of Rs.2.00 Lacs for Each Flat by way of pay order/demand draft payable at New Delhi and in favour of Recovery Officer-I, DRT-II, Delhi. The said deposit shall be adjusted in the case of successful bidders and in the case of unsuccessful bidders; the same shall be refunded without interest, on the date of sale. (v) Successful highest bidder shall have to deposit 25% of the sale proceeds by way of pay order/demand draft favouring the Recovery Officer-I, DRT-II, Delhi, immediately at the fall of hammer, after adjusting the earnest deposit stated above, failing which the earnest deposit shall be forfeited. (vi) The purchaser shall deposit the balance 75% of the sale proceeds alongwith poundage fee @ 2% upto Rupees 1,000/- @ 1% of the sale price exceeding Rupees 1,000/- within fifteen days from the date of auction sale. (vii) In the case of default, the amount earlier deposited by the bidder, if the undersigned considers fit, after defraying the expenses of the sale shall be forfeited and the property shall be resold, and the defaulting purchaser shall forfeit all claims to the property or to any part thereof or of any part of the sum for which it may subsequently be sold. (viii) The undersigned reserves the right to accept or reject any or all bids if found unreasonable or postpone the auction at any time without assigning any reason. **SCHEDULE OF PROPERTY**

(1) Description of Property to be sold with names of Co-owners where the property belongs to the defaulter and any other persons is co-owners :- **Property being Flat on 1st Floor, measuring 123.31 Sq.mts. Flat on IInd Floor measuring 123.31 sq.mts. and Flat on IIIrd Floor, measuring 123.31 sq.mts. all situated at R-82/5, Ramesh Park, Laxmi Nagar, Delhi-110092.** (2) Revenue assessed upon the property or any part thereof :- **Not Known.**

(3) Details of any encumbrances to which the property is liable :- **Not Known.** (4) Claims, if any, which have been put forward to the Property and other Known Particulars Bearing on its nature and Value : **Not Known** Further details regarding sale proclamation can be obtained from the THE RECOVERY OFFICER-I, DRT-II, DELHI/Canara Bank, ARM Branch, Arya Samaj Road, Karol Bagh, New Delhi-05. **Tel: 011-28751723, 28751655, 28753962** Court Auctioneer.

Given under my hand and seal of this Tribunal at New Delhi on 3rd February, 2010

**(P.S. Sodhi)**

**RECOVERY OFFICER-I, DRT-II, DELHI**

Size 12x17 cm