

CORPORATE SOCIAL RESPONSIBILITY OF THE BANK

CANARA BANK CENTENARY RURAL DEVELOPMENT TRUST (CBCRD Trust)

The Bank has established Canara Bank Centenary Rural Development Trust (CBCRDT) (Formerly Known as Canara Bank Platinum Jubilee Rural Development Trust) in the year 1982 in order to constructively contribute towards rural development more particularly to focus on development of the unemployed youth.

During the year 2010-11, the Trust has established 3 new Rural Self Employment Training Institutes viz. Kanshiram Nagar, Hathras in UP state and Tiruppur in Tamilnadu State taking the tally to 29. These 29 exclusive training institutes to motivate and promote entrepreneurship and to encourage taking up of self employment, by imparting special skills to the unemployed.

For the year 2010-11, the CBCRD training institutes have trained 26753 candidates in 742 batches. Cumulatively these institutes have trained 1,25,049 candidates with settlement rate of 67%. The salient feature being the share of women beneficiaries and SC/ST candidates which works out to 74% and 27% respectively.

RURAL DEVELOPMENT & SELF-EMPLOYMENT TRAINING INSTITUTES (RUDSETIs):

RUDSET Institute is sponsored jointly by Canara Bank, Syndicate Bank and Sri Dharamasthala Manjunatheswara Educational Trust. RUDSETIs concentrate on training youth in know-how and skills required for taking up self-employment ventures. At present, 24 RUDSET institutes have been set up across the country.

During 2010-11, the RUDSET institutes have trained 13361 candidates in 429 batches. Since inception, the RUDSETIs numbering 24 have trained more than 250938 with a settlement rate of 71%.

RURAL CLINIC SERVICE:

The twin objectives of the scheme is to provide basic health services in remote rural areas, lacking in basic medical infrastructure besides encouraging unemployed doctors to set up clinics in identified rural areas with monetary assistance from the Bank. The scheme is in operation since 1983. Cumulatively 543 clinics have been set up across the country. 8 Clinics have been opened in the premises of our rural branches, which is a new initiative.

Centre for Entrepreneurship Development for Women

Centre for Entrepreneurship Development for Women, Head Office Bangalore, and the Centers at 34 Circle Offices across the country are working towards economic empowerment of women.

Three exclusive Mahila Banking Branches at Bangalore, Chennai, and Trivandrum care for the specialized needs of women. 19 Micro finance branches cater to the financial needs of women SHGs and Micro Enterprises.

As against RBI's norms of 5% Net Credit to women beneficiaries, the Bank has advanced its 16.06% of Adjusted Net Bank Credit as at Dec 2010. Nearly 12.55 lakh of women are assisted to the tune Rs 25770 crore. 67 % of the total credit to Women beneficiaries has been financed under Priority Sector.

Bank has made fresh disbursement to 2,30,795 women beneficiaries to the tune of Rs.2773 crore during the Dec 2010 quarter , out of which disbursement to SC/ST women beneficiaries amounts to Rs.43 crore extended to 10935 beneficiaries.

The Bank has provided certain special benefits to women entrepreneurs in MS ME sector for loans up to 5 lac in order to encourage more and more women to undertake entrepreneurial activities which are as follows:

- Nil Margin up to Rs.50 000/-
- Nil Processing charges / upfront fee up to Rs.5 lac
- 10% Rate of Interest on loans above Rs.50000/- & up to Rs.5 lac

The special benefits are applicable for loans sanctioned/renewed on or after 01/04/2010 till 31/03/2011.