

Performance of RRBs for the year ended March 2011:

Canara Bank is having three-sponsored RRBs. Pragathi Gramin Bank in the state of Karnataka with a branch network of 368 covering 8 districts, South Malabar Gramin Bank in the state of Kerala with a branch network of 235 covering 8 districts and Shreyas Gramin Bank in the state of Uttar Pradesh with a branch network of 203 covering 7 districts.

All the three RRBs have done well in their respective states and National level as well. Total business of RRBs as at March 2011 is Rs. 19859.83 Cr and recorded growth rate of 13.31% over March 2010. Total deposits stood at Rs.10697.88Cr with a growth of 13.28% over March 2010 and Advances stood at Rs.9161.95Cr with a growth rate of 13.33% over March 2010. Priority sector and Agriculture advances constitutes Rs.7954.45Cr and Rs.6094.59Cr with a growth rate of 9.00% and 3.61% respectively. Net NPA of RRBs is 1.26% (Rs.115.25 Cr), which is below the envisaged level of 1.60% by Govt. of India by March 2011. Gross profit is Rs.147.79Cr and net profit is Rs.72.59 Cr. Productivity of RRBs is well above the national average.

Pragathi Gramin Bank is performing well in the state of Karnataka. South Malabar Gramin Bank continues to be number 1 RRB in the state of Kerala. Shreyas Gramin Bank continues to be number 1 in state of UP in per staff business.

Our RRBs have taken steps to implement CBS in their branches. As at March 2011 totally 7 green field branches brought under CBS. All the branches are expected to migrate to CBS by September 2011 as desired by Gol.

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