

Asset Recovery Management Branch:
Kshamalaya (Basement), Opp. Patkar Hall, 37, New Marine Lines, Thackersey Marg, Mumbai - 400 020
Tel. 22065425 / 30, 22065438 Fax. 22065438 Email: mcity2360@canbank.co.in

SALE NOTICE

SALE NOTICE OF IMMOVABLE PROPERTY BY INVITING TENDERS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable property described herein, taken possession under the provision of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders.

Sealed Tenders are invited from the intending tenderers for sale of the under mentioned property on the following terms & conditions.

1. Name and Address of the Secured Creditors : **Canara Bank, Asset Recovery Management Branch:**
Kshamalaya Basement, No. 37, Thackersey Marg,
Opp. Patkar Hall, New Marine Lines, Mumbai - 20
2. Name and Address of the Borrower : **M/s. Dynamic Plast -O-Pack Pvt. Ltd.**
3, Ambe Dham Co.op. Housing Society Ltd., M. G. Road,
Mulund (W), Mumbai - 80
3. Total Dues as on 30/04/2007 : **Rs. 7,33,42,822.98 (together with applicable interest w.e.f. 01/05/2007) with cost and charges thereon)**
4. Last Date & Time for receipt of Tender : **28/03/2011 - 5.00 p.m**
5. Address to which the tender to be Submitted : **Canara Bank, Asset Recovery Management Branch**
(Address as per (1) above)
6. (a) Date & Time of opening the tenders : **29/03/2011 - 11.00 a.m**
(b) Place of opening the tenders : **Canara Bank, Asset Recovery Management Branch**
(Address as mentioned in (1) above)

7. Details of Property

(a) Industrial Gala No. 23,24,25,26,27,28,29,30,31,32,33,34 & 35 Nirmal Ashish Industrial Estate admeasuring 11238 sq.ft. (Built Up) area on the land bearing survey No. 166-A, Hissa No. 1 (part), survey no. 135 (part) situated lying and being at Village Asangaon, Taluka - Shahpur, Dist. Thane in the registration Sub-Dist. Kalyan and Dist. Thane within the limit of Asangaon Grampanchayat, Maharashtra.

(b) Machineries with description as below:

Sr. No.	Description	Quantity
1.	Super High Speed 2 Line, T-Shirt Bag Making Machine with Punching Unit, Cosmo Machinery Co. Ltd., Taipei Hsien Taiwan Size 24 W, Sr. No. 1096 Model 88 A Dec 2005.	2
2.	a) Air Compressor with 5 HP Motor 9 Model F1-IV, Fowji Udhana India BSS. 487-1949	1
	b) Air Compressor C Model 2250 TC-5, (Crompton Greaves)	1
3.	Platform Type Electronic Weighing Scale	2
4.	Electric Control Panel	1

Location: Nirmal Ashish Industrial Estate, Behind Diamond Hotel, Mumbai Nashik High Way Asangaon (W), Taluka Shahpur, Dist. Thane.

	Reserve Price (Rs. in Lacs)	EMD (Rs. in Lacs)
a) Lot I Land and Building	195.12	19.51
b) Lot II Machinery	20.23	2.02
c) Lot III (Lot I + Lot II)	215.35	21.53

9. Other terms and conditions

- a. The Property will be sold in "AS IS WHERE IS & WHAT IS BASIS" condition, including encumbrances if any, (There is no encumbrances to the knowledge of the Bank).
- b. The property will not be sold below the Reserve Price.
- c. The property can be inspected on **23/03/2011 from 11.30 A.M to 3.30 P.M.**
- d. The intending tenderers shall submit their tenders on a plain Paper in a sealed cover superscribing "Tenders for the purchase of property of M/s. Dynamic Plast - O-Pack Pvt. Ltd. (Clearly mentioning Lot No. for which bid is submitted) along with Earnest Money Deposit (EMD) being 10% of the Reserve Price, by way of DD favouring, "Authorised Officer, Canara Bank, A. R. M. Branch, Mumbai on or before **28/03/2011 - 5.00 P.M.**"
- e) After opening the tenders, the bidders shall be given an opportunity to improve their offer by inter se bidding.
- f) Sale shall be confirmed in favour of the successful tenderer, subject to confirmation of the same by secured creditor.
- g) The successful tenderer shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the allotment of tender in his/her favour and the balance within 15 days from the date of confirmation of Sale. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him /her shall be forfeited.
- h) All charges for conveyance, stamp duty and registration as also the dues / charges payable to the Society, BMC, Electricity or any other dues / taxes/charges of any authority / Dept of Central / State Govt. etc. (if any) as applicable shall be borne by the successful tenderer only.
- i) Authorised Officer reserves the right to postpone /cancel or vary the terms and conditions of tender without assigning any reason thereof.
- j) For further details please contact Canara Bank, Asset Recovery Management Branch, Mumbai. Tel. No. 022 - 22065425 / 22065430 during office hours on any working day.

Date : 24/02/2011
Place: Mumbai

Sd/-
Authorised Officer,
Canara Bank

10151/2011

VALUATION REPORT OF INDUSTRIAL GALA AT

BHIDE ASSOCIATES

GALA NO. 23 TO 35, GROUND FLOOR, NIRMAL ASHISH INDUSTRIAL ESTATE,
NEAR DIAMOND HOTEL, MUMBAI- NASHIK ROAD, VILLAGGE ASANGAON
(WEST), TALUKA SHAHPUR, DISTRICT THANE.

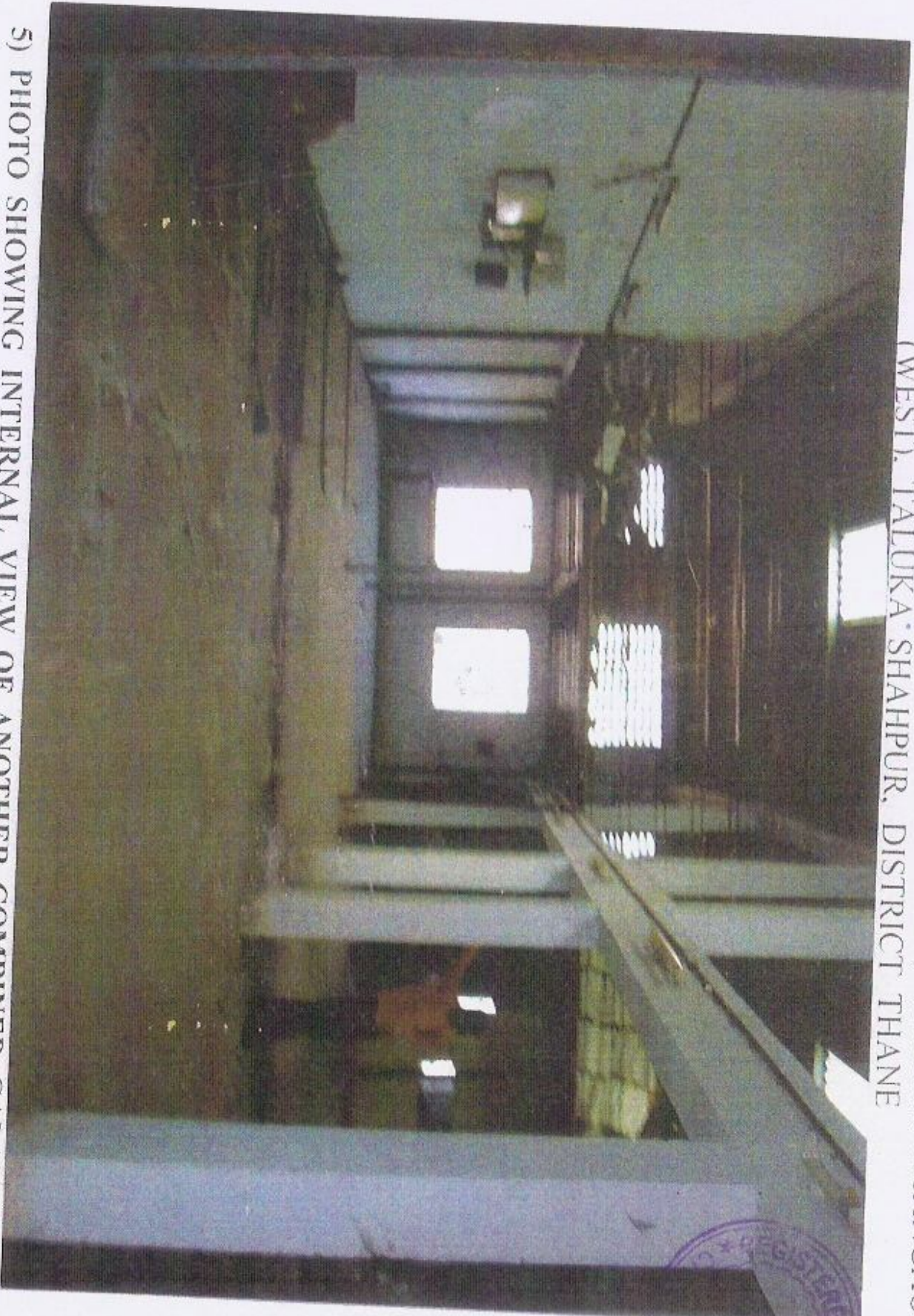


10151/2011

BHIDE ASSOCIATES

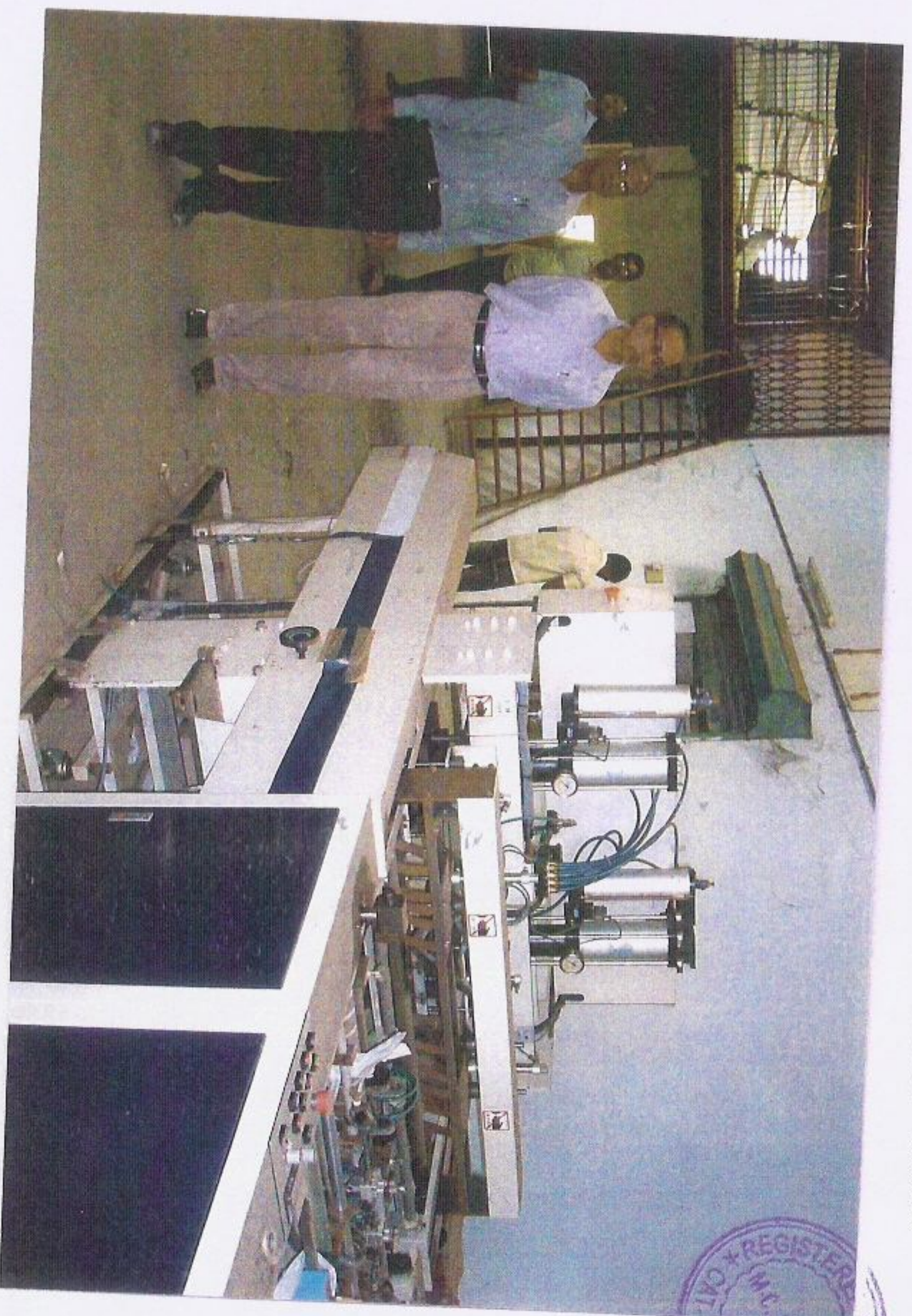
VALUATION REPORT OF INDUSTRIAL GALA AT

GALA NO. 23 TO 35, GROUND FLOOR, NIRMAL ASHISH INDUSTRIAL ESTATE,
NEAR DIAMOND HOTEL, MUMBAI- NASHIK ROAD, VILLAGE ASANGAON
(WEST), TALUKA SHAHPUR, DISTRICT THANE



5) PHOTO SHOWING INTERNAL VIEW OF ANOTHER COMBINED GALA'S SHOWING PARTY MEZZANINE FLOOR.

7) PHOTO SHOWING VIEW OF ANOTHER SEPARATE GALA.



8) PHOTO SHOWING SUPER HIGH SPEED 2 LINE T-SHIRT BAG MAKING MACHINE.

10151/2011

BHIDE ASSOCIATES

VALUATION REPORT OF INDUSTRIAL GALA AT
GALA NO. 23 TO 35, GROUND FLOOR, NIRMAL ASHISH INDUSTRIAL ESTATE,
NEAR DIAMOND HOTEL, MUMBAI- NASHIK ROAD, VILLAGE ASANGAON
(WEST), TALUKA SHAHPUR, DISTRICT THANE.



9) PHOTO SHOWING AIR COMPRESSOR



10) PHOTO SHOWING WEIGHING SCALE