

SALE NOTICE OF IMMOVABLE PROPERTY BY INVITING TENDERS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders. Sealed Tenders are invited from the intending tenderer for sale of the under mentioned property on the following terms & conditions.

1. Name and address of the Secured Creditor : **Canara Bank**, A.R.M. Branch, 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005.
2. Name & Address of the Borrower : **M/s Gamma Minerals & Clay Combines.**
(A Partnership Concern) Partners: Shri Rajesh Kumar and Smt.Teena Kumari Having its Regd.Office at: B-141 RIICO Colony, Beawar (Rajasthan) Also at: A-64, East of Kailash, New Delhi. Also at: 23 Sankala Colony, College Road, Beawar, (Rajasthan)
3. Total Liabilities as on 05.06.2009 : **Rs.3,74,39,437.79** plus interest thereon from 05-06-2009 alongwith expenses, other charges etc.
4. Last date & time for Receipt of Tender : **21/12/2010 Upto 12:30 P.M.**
5. Address in which the Tender to be submitted : Authorised Officer, Canara Bank, A.R.M. Branch, 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005
6. (a) Date & Time of Opening of the Tender/s : **21/12/2010 at 3:00 P.M.**
(b) Place of Opening of the Tender/s : Canara Bank, A.R.M. Branch 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005.
7. Details of Property : **(1) Industrial Land** measuring 1.00 Bigha, 11 Biswa, 5 biswassis being Southern part of total land 6 bighas 04 biswa 10 bishwas of Khata No.119, Khasra No. 1757 Part - Khatauni Kvt. 2058 and 2061 & OTHERS, situated at Gram Piplaz Taluk Masooda, Distt. Ajmer, (Rajasthan). **(2) Industrial Land** measuring 4.00 Bighas situated at Village Piplaz, Tehsil Masooda, Distt. Ajmer, Rajasthan, towards the old well, consisting of :- (i) 3-2-05 being half of 6-4-10 of Khasra No.1757 min. and (ii) 0-17-15 from (3-13-0) of Khasra No.1748 min
8. Reserve Price : In respect of Property as mentioned above in Column No.7
S.No.1 - Rs.14.00 Lacs. S.No.2 - Rs.36.00 Lacs
9. Earnest Money Deposit (EMD) : In respect of Property as mentioned above in Column No.7
S.No.1 - Rs.1.40 Lacs. S.No.2 - Rs.3.60 Lacs

10. OTHER TERMS AND CONDITIONS : (a) The property will be sold in "AS IS WHERE IS" condition including encumbrances, if any. (b) The property will not be sold below the Reserve Price. (c) The property can be inspected with prior appointment with Manager, Canara Bank, Beawar (Rajasthan) (phone No.01462-257946). On 14.12.2010 in between 11.00 AM to 4.00 PM. (d.) The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs.1.40 Lacs in respect of property as mentioned above in Column No.7 S.No.1, and Rs.3.60 Lacs in respect of property as mentioned above in Column No.7 – S.No.2, being 10% of the Reserve Price, by way of DD favouring, Authorised Officer, Canara Bank, Asset Recovery Management Branch, Karol Bagh, New Delhi – 05, on or before 21.12.2010 at 12.30 PM and submit their bids on a plain paper in a sealed cover superscribing "Bids for the purchase of property(here mentioned the address and details of property as mentioned above in Column No.7) situated at Gram Piplaz Taluk Masooda, Distt. Ajmer,(Rajasthan) in a/c. M/s.Gamma Minerals & Clay Combines, (e) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor. (f) The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the allotment of bid in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited. (g) All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. (h) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the auction without assigning any reason thereof. (i) **For further details Canara Bank, ARM Branch, First Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005.Ph. No.011-28753962, 28751655, 28751723 may be contacted during office hours on any working day.**

**Place: New Delhi
Date: 15/11/2010**

**Authorised Officer,
Canara Bank**