

SALE NOTICE OF IMMOVABLE PROPERTY BY INVITING TENDERS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable property described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders.

Sealed Tenders are invited from the intending tenderers for sale of the under mentioned property on the following terms & conditions.

1. Name and address of the Secured Creditor : **Canara Bank**, A.R.M. Branch, 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005.
2. Name & Address of the Borrower : **M/s. GINNA WORLD TRADE**, FLAT NO. 601, Vth FLOOR, PRAGATI TOWER, 26, RAJINDRA PLACE NEW DELHI-110008.
ALSO AT: 3/5135 1ST FLOOR, KRISHAN NAGAR, DEV NAGAR, BEHIND KHALSA COLLEGE, KAROL BAGH NEW DELHI - 110005
3. Total Liabilities as on 30.06.2007 : **Rs.4,79,48,241/-** plus further interest thereon @ 18.75% p.a. compounding monthly from 01.07.07 .
4. Last date & time for Receipt of Tender : **25/05/2010 at 1.00 P.M.**
5. Address in which the Tender to be submitted : Authorised Officer, Canara Bank, 1st Floor, A.R.M. Branch Arya Samaj Road, Karol Bagh, New Delhi-110005
6. (a) Date & Time of Opening of the Tender/s : **25/05/2010 at 3.00 P.M.**
(b) Place of Opening of the Tender/s : Canara Bank, A.R.M. Branch 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005.
7. Details of Property : **All that part and parcel of property bearing Plot No.5 Sector No.4 Pocket C Industria Area Bawana, Delhi measuring 250 sq.meters.**
8. Reserve Price : **Rs.60,00,000/- (Rupees Sixty Lacs Only)**
9. Earnest Money Deposit (EMD) : **Rs. 6,00,000/- (Rupees Six Lacs Only)**

10. OTHER TERMS AND CONDITIONS : (a) The property will be sold in "AS IS WHERE IS" condition including encumbrances, if any. (There are no encumbrances to the knowledge of the Bank.) The Bank is holding Allotment letter and Possession letter of the property. (b) The property will not be sold below the Reserve Price. (c) The property can be inspected on 20 05 2010 between 11.00 A.M to 1.00 P.M. (d) The intending tenderer shall submit their tenders on a plain paper in a sealed cover superscribing "Tenders for the purchase of Property situated at Plot No.5 Sector No.4, Pocket C, Industrial Area, Bawana, Delhi measuring 250 sq mtrs. along with Earnest Money Deposit (EMD) as mentioned above being 10 % of the Reserve Price by way of payorder / DD favouring, **Authorised Officer, Canara Bank, ARM Branch New Delhi** on or before 25 05 2010 upto 1.00 P.M. at CANARA BANK, Assets Recovery Management Branch, 1st Floor, Arya Samaj Road, Karol Bagh New Delhi-110005. (e) Tenders will be opened on 25 05 2010 at 3.00 P.M. in the presence of tenderers and they will be given an opportunity for inter se bidding to improve the offer. (f) Sale shall be confirmed in favour of the highest tenderer, subject to confirmation of the same by secured creditor. (g) The successful tenderer shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on sale being knocked down in his / her favour and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him/her shall be forfeited. All charges for conveyance, stamp duty and registration charges etc., as applicable, if any, shall be borne by the successful tenderer. (h) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof. (i) For further details Canara Bank, ARM Branch Ph. 011- 28753962, 28751723 & 28751655, may be contacted during office hours on any working day.

Place: New Delhi Date: 20/04/2010

**Authorised Officer,
Canara Bank**