

केनरा बैंक**Canara Bank****Assets Recovery Management Branch 1st Floor, Arya Samaj Road Karol Bagh New Delhi-110005****SALE NOTICE**

SALE NOTICE OF IMMOVABLE/MOVABLE PROPERTY BY INVITING TENDERS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002. Notice is hereby given to the effect that the immovable/movable property described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders.

Sealed Tenders are invited from the intending tenderers for sale of the under mentioned property/stocks on the following terms & conditions.

1.	Name and address of the Secured Creditor	CANARA BANK, Assets Recovery Management Branch 1st Floor, Arya Samaj Road Karol Bagh New Delhi-110005.
2.	Name & address of the Borrower	M/S HARPREET FASHION PVT.LTD. 601 VI FLOOR, PRAGATI TOWER, 26 RAJENDRA PLACE, NEW DELHI – 110008 FACTORY ADDRESS: NO.362 MIE, BAHADURGARH, HARYANA
3.	Total liabilities as on 31.03.2007	Rs 5,21,77,632.00 plus further interest thereon @ 18.75% p.a. compounding monthly from 01.04.07 .
4.	Last date & time for receipt of Tender	28 03 2011 (MONDAY) upto 5.00 P.M.
5.	Address in which the Tender to be submitted	Authorised Officer CANARA BANK, Assets Recovery Management Branch 1st Floor, Arya Samaj Road Karol Bagh New Delhi-110005.
6 a.	Date & time of opening of the tender/s	29 03 2011 (TUESDAY) 11.00 A.M.
6 b.	Place of opening of the tender/s	CANARA BANK, Assets Recovery Management Branch 1st Floor, Arya Samaj Road Karol Bagh New Delhi-110005.
7.	Details of property	1. Property consisting factory land and building at No.362 MIE, Bahadurgarh, Distt.Jhajjar – Haryana measuring 2377.05 sq.yds.with boundaries as under: NORTH : Railway Line SOUTH : 9 Mtr.Wide Road EAST : Plot No.364 WEST : Plot No.360 2. Stocks of T shirts / shirts underwear, fabrics, ties, collors on "as is where is" and "as is what is basis".
8.	Reserve Price	1. Factory land & building Rs 230.00 lacs. 2. Stock Rs 15.00 lac
9.	Earnest Money Deposit (EMD)	1. Factory land & building Rs 23.00 lacs 2. Stocks – Rs 1.50 lacs

10. Other terms and conditions:

a.The property/stock will be sold in "AS IS WHERE IS BASIS" / AS IS WHAT IS BASIS condition including encumbrances. It is informed that Rs. 25,62,386/- as on 28 07 2009 was owed to the Excise & Taxation Office – Bahadurgarh, Haryana by M/s Harpreet Fashion, which amount shall be borne by the auction purchaser only. Further before participating in auction the bidders should satisfy themselves from appropriate authority about the dues payable to them in respect of the property in question and later on no objection of any kind shall be entertained in this regard by the Bank. b.The property /stock will not be sold below the Reserve Price. c.The property/ stock can be inspected on 25 03 2011 between 11.00 A.M to 2.00 P.M. d. The land & building and stock shall be treated as separate lot. The intending tenderer shall submit their tenders on a plain paper in a sealed cover superscribing "Tenders for the purchase of Property/ stock situated at Factory land and building at No.362, MIE, Bahadurgarh, Jhajjar, Distt.Haryana measuring 2377.05 sq yds in the name of M/s Harpreet Fashion Pvt.Ltd. along with Earnest Money Deposit (EMD) as mentioned above being 10 % of the Reserve Price by way of payorder / DD favouring, **Authorised Officer, Canara Bank, ARM Branch New Delhi** on or before 28 03 2011 upto 5.00 P.M. at CANARA BANK, Assets Recovery Management Branch, 1st Floor.Arya Samaj Road, Karol Bagh New Delhi-110005. Tenders for land and building and stocks shall be submitted separately with separate DDs for EMDs in separate cover. e.Tenders will be opened on 29 03 2011 at 11.00 A.M. in the presence of tenderers and they will be given an opportunity for inter se bidding to improve the offer. f.Sale shall be confirmed in favour of the highest tenderer, subject to confirmation of the same by secured creditor. g.The successful tenderer shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on sale being knocked down in his / her favour and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful tenderer fails to pay the sale price as stated above, the deposit of EMD made by him/her shall be forfeited. All charges for conveyance, stamp duty and registration charges etc., as applicable, if any, shall be borne by the successful tenderer separately. h.Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof. i.For further details Canara Bank, ARM Branch Ph. 011- 28753962, 28751723 & 28751655, may be contacted during office hours on any working day.

Place: New Delhi. Date: 22.02.2011

Authorized Officer.