



# CANARA BANK

(A Govt. of India Undertaking)

Nanpura Branch, Nanpura, SURAT - 395001. Phone : (0261) 2465115

## POSSESSION - CUM - SALE NOTICE

Whereas

The undersigned being the Authorized Officer of Canara Bank, Nanpura Branch, Surat under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002 issued Demand Notice against the following borrower and on its failure to repay the amount as per the Demand Notice, the undersigned has taken the possession in exercise of power under section 13(4) of the said Act read with rules 8 & 9 of said rules, of the respective secured assets of the borrower / guarantor.

**Auction Sale Notice of Immovable Properties under Rule 8(6) & 9 and moveable properties under Rule 6(2) of the Security Interest (Enforcement) Rules, 2002, is hereby given by the secured creditor CANARA BANK, Nanpura Branch, Surat as per the details hereunder, which will be sold by holding the public auction :**

Borrower	Date of the Demand Notice & Amount	Date of Possession	Description of immovable Properties	Reserve Price	EMD Rs. 10% of Reserve Price
(1)	(2)	(3)	(4)	(5)	(6)
M/s. Jalaram Textiles, Surat.	20-03-2010 Rs. 1,01,27,597/46	08-07-2010	(A) (1) The Shop situated at Lower Ground floor of Hirachand House constructed on the land bearing City Survey Nondh no 1500/B of City Survey Ward No. 9, Surat admesuring about 86.83 sq.mts. (2) The Hall situated at Ground floor of Hirachand House constructed on the land bearing City Survey Nondh no 1500/B of City Survey Ward No. 9, Surat admesuring about 82.71 sq.mts.	Rs. 98 Lacs	Rs. 9,80,000/-
			(B) Flat No. 110 adms. 721 sq. ft. on the 1st floor of building 'shiv shakti' Apartment and undivided share to the extent of 66.98 sq. mtrs., nr. Gangeshwar Mahadev Road, Behind Ramkutir, Adajan, bearing R. S. No. 103, TPS No. 32 (Adajan), Final Plot No. 49, paiki, Dist. Surat.	Rs. 11 Lacs	Rs. 1,10,000/-

*Other terms and conditions :*

- The properties will be sold in "**As is Where is**" including encumbrance if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred in 'd' below).
- The properties will **not be sold below the Reserve Price.**
- The property can be inspected on 27/7/2010 between 3 pm & 5 pm in co-ordination with Canara Bank, Nanpura Branch, SURAT.**
- The intending bidders shall deposit Earnest Money Deposit (EMD) (Interest - Free) of requisite amount as stated above in Col. 6, being 10% of the Reserve Price, by way of DD favouring, "Authorised Officer, Canara Bank, SURAT." on or before 2/9/2010 at 5 pm., duly super-subscribed "Offer for ----- Properties", at address stated in (e).**
- Date, Time & Place of Auction : 3/9/2010, 11:30 am at Canara Bank, Nanpura Branch, SURAT.**
- Sale shall be confirmed in favour of the **successful bidder** subject to confirmation of the same by the secured creditor.
- The successful bidder **shall deposit 25% of the sale price** (inclusive of EMD already paid), immediately on the sale being knocked down in his / her favour and the balance within **15 days** from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- Authorised Officer reserves the right to postpone / cancel or vary the terms and conditions of auction without assigning any reason thereof at any point of time.**
- For further details **Canara Bank, Nanpura Branch, SURAT.** may be contacted over phone during office hours on any working day.

**THE NOTICE SHOULD BE TREATED AS 30 DAYS' NOTICE TO THE BORROWERS UNDER THE SARFAESI ACT, 2002, BEFORE SALE OF THE SECURED ASSETS.**

Date : 15-7-2010.

Place : Surat.

- Authorised officer,  
Canara Bank, Surat.