



Canara Bank

(A Govt. of India Undertaking)

Blue Chip Complex, Sevashram Road, Bharuch. Phone: 02642 - 243663

POSSESSION CUM SALE NOTICE

Whereas, the undersigned being the Authorized Officer of Canara Bank, Bharuch Branch, under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice against the following Borrowers and their failure to repay the amount as per the Demand Notices, we the undersigned have taken the possession in exercise of power under section 13 (4) of the said Act read with rules 8 & 9 of said rules, of the respective secured assets of the borrowers / guarantors.

Auction Sale Notice of Immovable Properties under Rule 8(6) & 9 and movable properties under Rule 6(2) of the Security Interest (Enforcement) Rules, 2002, is hereby given by the secured creditor **CANARA BANK, Blue Chip Complex, Sevashram Road, Bharuch.** as per the details hereunder, which will be sold by holding the public auction:

Name of the Borrowers	Date of the Demand Notice & Amount	Date of Possession	Description of Properties (i.e. immovable, movable)	Reserve Price (Rs.)	EMD (Rs.)
Borrower: M/s. Jayesh Traders, (Proprietorship firm with sole proprietor -Shri Jayeshkumar Pranjivandas Modi)	05/10/2009	03/07/2010	All that part and parcel of the Property consisting of Property Shop No. E-1362/2, C.S. No. 1330 Ward No. 4, Mohmdpura, Nr. Lalwadi, Bharuch-392001, Gujarat. Standing in the Name of Smt. Jitkshaben Jayeshkumar Modi (nee-Jitksha Kanubhai Modi)	20 Lacs	2 Lacs
Borrower: Mrs. Yasmin Ayub Garasia	29/09/2009	03/07/2010	All that part and parcel of the Property consisting of Property Flat No. B-4, Second Floor, Survey No. 1979/2, Ward-1, Apsara Apartments, Kasak, Bharuch - 392001, Gujarat.	5 Lacs	50,000

Terms & Conditions:

- (1) The properties will be sold in **"AS IS WHERE IS BASIS"** including encumbrance if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred in below 4.)
- (2) The properties will **not be sold below the Reserve Price.**
- (3) The property can be inspected on 26/07/2010 between 3 to 5 pm in co-ordination with Canara Bank, Bharuch Branch.
- (4) The intending bidders shall deposit Earnest Money Deposit (EMD) (Interest - Free) of requisite amount as stated above column being 10% of the Reserve Price, by way of DD favouring, **"Authorised Officer, Canara Bank, Bharuch"** on or before 30/08/2010 at 5 pm duly super-subscribed "Offer for----- Properties" at above stated address.
- (5) Date, Time & Place of Auction: 31/08/2010, 1 pm at Canara Bank, Blue Chip Complex, Sevashram Road, Bharuch-392001.
- (6) Sale shall be confirmed in favour of the Successful bidder subject to confirmation of the same by the secured creditor.
- (7) The successful bidder shall **deposit 25% of the sale price** (inclusive of EMD already paid), immediately on the sale being knocked down in his / her favour and the balance within **15 days** from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- (8) All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- (9) Authorised Officer reserves the right to postpone / cancel or vary the terms and conditions of auction without assigning any reason thereof at any point of time.
- (10) For further details Canara Bank, Bharuch Branch may be contacted over phone during office hours on any working day.

THE NOTICE SHOULD BE TREATED AS 30 DAY'S NOTICE TO THE BORROWERS UNDER THE SARFAESI ACT, 2002, BEFORE SALE OF THE SECURED ASSETS.

Date: 20/07/2010
Place: Bharuch

Authorised Officer,
Canara Bank, Bharuch