

**SALE NOTICE OF IMMOVABLE PROPERTIES BY INVITING TENDERS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders. Sealed Tenders are invited from the intending tenderer for sale of the under mentioned property on the following terms & conditions.

1	Name and address of the Secured Creditor	CANARA BANK Assets Recovery Management Branch 1st Floor, Arya Samaj Road, Karol Bagh New Delhi-110005.
2	Name and address of the Borrower	M/s Kumbh Steel Pvt. Ltd. Having its regd. office at Plot No. 50A, Bharat Vihar, Rajapuri, Uttam Nagar, New Delhi-110039. Also at: R6, main Nazafgarh Road, Anand Vihar, Opp. Bank of Baroda and also Opp. Chhajju Ram Hospital, Uttam Nagar, New Delhi-110059. Also at: Plot No.1, 30 Milestone National High Way No.8, Gurgaon.
3	Total liabilities as on 31.05.2006	Rs. 2,25,49,659.33 plus interest thereon from 01.06.2006 along with expenses, other charges etc.
4	Last date & time for receipt of Tender	28.06.2010 upto 2.00 P.M.
5	Address in which the Tender to be submitted	Authorised Officer CANARA BANK, Assets Recovery Management Branch 1st Floor, Arya Samaj Road Karol Bagh New Delhi-110005.
6a	Date & time of opening of the tender/s	28.06.2010 at 3.00 P.M.
6b	Place of opening of the tender/s	CANARA BANK Assets Recovery Management Branch, 1st Floor, Arya Samaj Road, Karol Bagh New Delhi-110005
7	Details of property	Plot No. 52, measuring 150 sq. yds. Out of Khasra No. 109/12 situated in the revenue estate of Village Palam Delhi state delhi area abadi is known as colony Bharat Vihar, Rajapuri, New Delhi and which is bounded as under: East: Plot No. 53, West: Portion of Plot No. 52, North: Lane, South: Road.
8	Reserve Price	Rs. 25,75,000.00 (Twenty five lacs seventy five thousand only)
9	Earnest Money Deposit (EMD)	Rs. 2,57,500.00 (Two lacs fifty seven thousand five hundred only)

**10. Other terms and conditions**

- The property will be sold in "**AS IS WHERE IS**" condition including encumbrances if any.
- The property will not be sold below the Reserve Price.
- The property can be inspected on 25.06.2010 at 3.00 P.M. in co-ordination with Canara Bank, Assets Recovery Management Branch, Arya Samaj Road, Karol Bagh, New Delhi.
- The intending tenderers shall submit their tender on a plain paper in a sealed cover superscribing "Tender for the purchase of all that part and parcel of the property bearing No. Plot No. 52, measuring 150 sq yds, Out of Khasra No. 109/12, situated in the revenue estate of Village Palam Delhi state Delhi area abadi is known as colony Bharat Vihar, Rajapuri, New Delhi and which is bounded as under: East: Plot No. 53, West: Portion of Plot No. 52, North: Lane, South: Roas" along with Earnest Money Deposit (EMD) of Rs. 2,57,500.00 being 10% of Reserve Price by way of DD favouring Authorised Officer, Canara Bank, ARM Branch, New Delhi on or before 28.06.2010 upto 2.00 P.M.
- After opening of tender, the respective tenderers shall be given an opportunity for inter se bidding to improve the offer.
- Sale shall be confirmed in favour of the Successful tenderer, subject to confirmation of the same by secured creditor
- The successful tenderer shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on sale allotment of Tender in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful tenderer only.
- Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof.
- For further details Canara Bank, ARM Branch, New Delhi Ph. No.011-28753962, 28751655 may be contacted during office hours on any working day.

**Place: New Delhi.**  
**Date: 26.05.2010**

**Authorised Officer**  
**Canara Bank**