



Auction Sale Notice of Immovable Properties Under Rules 8(6) & 9 of the Security Interest (Enforcement) Rules 2002

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

PLACE OF AUCTION : CANARA BANK, Mahadevapura SME Branch, Bangalore - 560 048.

DATE & TIME OF AUCTION : 30.08.2010 at 11.00 a.m. on wards.

1. **Name & Adress of the Secured Creditor :** Canara Bank, Mahadevapura SME Branch, KSSIDC Building, Dyavasandra Industrial Estate, Mahadevapura, Bangalore -560 048.

2. **Name and Address of the Borrower :** M/s. Perfect Poly Bags Pvt. Ltd., Plot No. 11 D & E, Sy No. 85, Hosakote Industrial Area, Chokkahalli Hosakote.

Managing Director & Director : Sri Naresh Bhandia, Smt. Rashmi Bhandia, Both are Residing at No. 16, 1st Cross, 2nd Floor, 515 Colony, New Thippasandra, Bangalore -560 075.

3. **Total Liabilities as on 19-07-2010 : Rs. 9,69,30,537.36**

4. **Unit - 1 DETAILS OF PROPERTY :** Property Standing in the name of M/s Perfect Poly Bags Pvt., Limited at Plot No. 11 D & E, Sy No. 85, Hosakote Industrial Area, Chokkahalli, Bangalore Hosakote-562 114.

BOUNDED : Measuring 7965 Sq. Meters. with following boundries : **On the North by :** Plot No. 11E part, **On the South by :** Plot No. 11C,, **On the East by:** KIADB Road, **On the West by :** Plot No. 12 K (p)-12J (p) & 12-I(p).

Reserve Price : Unit - I Land and Building : Rs. 355.61 Lakhs.

Sl. No.	Description of Machine	Make	Qty.	Future Life	Rate Rs.	Present Value Rs.
1.	Extruder with Standard Accessories & Electricals, Control panels with band heaters, cooling zone & cutting zone, reeling zone for winding the yarns on cheese cones.	Local, size 90mm, year 1995, refurbished	1	5	1,500,000	1,500,000
2.	Extruder with Standard Accessories & Electricals, Control panels with band heaters, cooling zone & cutting zone, reeling zone for winding the yarns on cheese cones.	Local, size 90mm, year 2004, refurbished	1	10	1,500,000	1,500,000
3.	Cheese Pipes -MS make used for winding cheese cones.	Local	12000	2	10.00	120,000
4.	Circular looms 4 shuttle with aces and electricals.	GCL - Peenya.	32	10	400,000	12,800,000
5.	Stitching machine Double Needle Industrial type with motor stand.	Armstrong, 1995	7	5	40,000	280,000
6.	Printing Machines with Standard Accessories & Electricals - Single color & Double colour.	Printmac & Techno Pack 1995 & 2000	4	5	150,000	600,000
7.	Baling Press Hand/Electrically Operated.	Printmac 1995	2	2	37,500	75,000
8.	Cooling towers, pump, water lines.	FRP	2	2	37,500	75,000
9.	Air Compressor, receiver, motor.	1HP & 5HP	2	5	37,500	75,000
10.	Tensile testing machine.	KMI	1	5	25,000	25,000
11.	DG Set with standard accessories, fuel tank, electrical panel board 82.50 KVA.	Kirloskar Cummins No. 26194361-year 2001	1	5	300,000	300,000
12.	DG Set with standard accessories, fuel tank, electrical panel board 126 Kva.	KOEL - 1995, No. T62001 / 9100272 with KEC alternator	1	4	300,000	300,000
13.	DG Set with standard accessories fuel tank, electrical panel board. 180 Kva.	Powerica	1	10	700,000	700,000
14.	Weighing Machines Plat Form type Capacity 300 Kg.	Plat Form & Digital	3	5	20,000	60,000
15.	Computer System with Printer		2	-	10,000	20,000
16.	UPS 80 & 100 KVA	ACOS	2	3	1,800,000	3,600,000
17.	Office furniture tables, Chairs, Almirah, Aluminum partitions.	Lumpsum	1	5	100,000	100,000
18.	Spares for various equipments.		1	5	500,000	500,000
19.	Transformer 315 KVA, HT KEB, Power 300 KVA, OLTC, SI No. IS 2026/1977, HT Breaker, HT Panel board, Internal cables, earthing	Lumpsum	1	10	1,800,000	1,800,000
	Total Valuation	Lumpsum			Rs.	24,430,000
	Depreciation As these are continous operation machines.	20%			Rs.	4,886,000
	Valuation net after depreciation.				Rs.	19,544,000

Reserve Price : Unit - II Machineries : Rs. 195.44 Lakhs.

Other Terms and Conditions:

- The property will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- The property will not be sold below the Reserve Price.
- The property can be inspected on **26.08.2010** between **11.00 am to 3.30 pm.**
- The intending bidders shall deposit Earnest Money Deposit (EMD) of for Unit - I Land & Building Rs. 35,56,100 being 10% of the Reserve Price and for or Unit -II Machineries Rs. 19,54,400 being 10% of the Reserve Price, for Land & Building and Machineries put together Rs. 55,10,500 being the 10 % of the Reserve Price. by way of DD favouring Authorized Officer, **Canara Bank** on or before **28.08.2010.**
- Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/her favour and the balance **within 30 days** from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- For further details **Canara Bank Mahadevapura Branch** may be contacted over Telephone during Office hours on any working day.

Date : 19.07.2010
Place : Bangalore

Sd/-
Authorized Officer