

SALE NOTICE

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor : Canara Bank, Chinnakkada Kollam (Branch)
2. Name and Address of the Borrower : M/s Hajaras Textiles, Mill Road, Kollam.
Proprietor: Mr.Thajudeen A
S/o Mr. Abdul Azeez ,
Firduous Manzil
Sakthi Nagar Colony- 42 KC 5/102
Kollam -691005.
3. Total liabilities as on : Rs.13,53,579/- + interest @ 14.50 % from 11-07-2010 and other charges thereon standing in the name of M/s Hajaras Textiles Pro: Thajudeen A.
4. (a) Date & Time of Auction : 27/08/2010 at 3.00 PM
(b) Place of Auction : Canara Bank, Musaliar Building, Chinnakkada Kollam-691001
5. Details of Property/ies :Property consisting of 1.62 ares at Re Sy No.90/18 & 1.40 ares at Re Sy No.90/13, Block No 15, TP No 16576, Mangad Village with in the registration sub-district and district Kollam with one residential house and other civil structures thereon.

Boundaries

On the North By:	Property belongs to Mr. Abdul Salam
On the Sount By:	-----do----- Smt. Jameela beevi
On the East By :	-----do----- Smt. Laksmi.
On the West By:	-----do----- Sri. Aliyaru Kunju.

6. Reserve Price : **Rs. 12.50 Lacs (Twelve lacs fifty thousand) only.**
7. Other terms and conditions

केनरा बैंक  Canara Bank

- a) The property/ies will be sold in AS IS WHERE IS condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- b) The property/ies will not be sold below the Reserve Price.
- c) The property can be inspected during day time with prior permission.
- d) The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs.1,25,000/- (Rupees one lac twenty five thousand) only, being 10 % of the Reserve Price, by way of DD favouring, Authorised Officer, Canara Bank, Chinnakkada Kollam on or before 27-08-2010 at 03.00 pm.
- e) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- f) The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g) All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- h) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- i) For further details the following Phone Nos may be contacted during office hours on any working day.

Canara Bank Chinnakkada Kollam- .	0474-2746110, 2746795, 2768363
Canara Bank Circle Office Trivandrum	0471- 2337425

Place: Kollam

Date: 18/07/2010

Authorised Officer