

**SALE NOTICE OF IMMOVABLE PROPERTY BY INVITING TENDERS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the effect that the immovable property described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders.

Sealed Tenders are invited from the intending tenderers for sale of the under mentioned property on the following terms & conditions.

1. Name and address of the Secured Creditor : **Canara Bank**, A.R.M. Branch, 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005.
2. Name & Address of the Mortgagor/Borrower : (1) Shri Paramdeep Singh Kohli, S/o. Late Shri Surinder Singh, (Prop. of M/s. Ankh, N-16, Kalkaji, New Delhi-110019), Also at : D-37 Sector-59, Noida-201301 (UP), C-115 Sector 34, Noida-201301, (2) Shri Man Mohan Singh Sahny, S/o. Shri Harbans Singh Sahni, R/o. D-23, Jangpura Extn., New Delhi – 110016. (3) Shri Abnish Sahny, S/o. Sh. Surjeet Singh Sahni, B-190 Sector-44, Noida, UP (4) Shri Kulbir Singh Kohli, S/o Late Shri Gurcharan Singh Sahny, C-1/4, Model Town-III, New Delhi. (5) M/s. Acme Fashions Pvt. Ltd. (Corporate Guarantor), C-1/4 Model Town III, New Delhi.
3. Total Liabilities as on 01.01.2010 : **Rs. 5,93,78,344.23** (Rupees Five Crores Ninety Three Lacs Seventy Eight Thousand Three Hundred Forty Four and paise twenty three only) plus interest thereon from 01.01.2010 alongwith expenses and other charges etc. .
4. Last date & time for Receipt of Tender : **05/08/2010 at 1.00 P.M.**
5. Address in which the Tender to be submitted : Authorised Officer, Canara Bank, A.R.M. Branch, 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005
6. (a) Date & Time of Opening of the Tender/s : **05/08/2010 at 3.00 P.M.**  
(b) Place of Opening of the Tender/s : Canara Bank, A.R.M. Branch 1st Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005.
7. Details of Property : Industrial Land & Building (three storeyed with basement) on a plot of 800 Sq.Mts. situated at D-37, Sector 59, Distt. Gautam Budh Nagar (U.P.).
8. Reserve Price : **Rs. 383.00 Lacs (Rupees Three Hundred Eighty Three Lacs only)**
9. Earnest Money Deposit (EMD) : **Rs. 38.30 Lacs (Rupees Thirty Eight Lacs Thirty Thousand only)**

**10. OTHER TERMS AND CONDITIONS :** (a) The property will be sold in "AS IS WHERE IS" condition including encumbrances, if any. (b) The property will not be sold below the Reserve Price. (c) The intending tenderer shall submit their tenders on a plain paper in a sealed cover describing "Tenders for the purchase of Industrial Land & Building (three storeyed with basement) on a plot of 800 Sq.Mts. situated at D-37, Sector 59, Distt. Gautam Budh Nagar (U.P.)," along with Earnest Money Deposit (EMD) of Rs. 38,30,000/- being 10 % of the Reserve Price by way of Demand Draft / Pay Order favouring "Authorised Officer, Canara Bank, ARM Branch New Delhi" on or before **05<sup>th</sup> August, 2010 upto 1.00 PM at CANARA BANK, ARM Branch, 1<sup>st</sup> Floor, Arya Samaj Road, Karol Bagh, New Delhi-110005.** (d) Tenders will be opened at 3.00 PM on 05<sup>th</sup> August, 2010 in the presence of tenderers. (e) Sale shall be confirmed in favour of the highest tenderer, subject to confirmation of the same by secured creditor. (f) The successful tenderer shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the allotment of Tender in his/her favour and the balance within **15 days** from the date of confirmation of sale. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him/her shall be forfeited. (g) All charges for conveyance, stamp duty and registration charges etc., as applicable, if any, shall be borne by the successful tenderer. (h) For further details Canara Bank, ARM Branch, Arya Samaj Road, Karol Bagh, New Delhi, Ph. 011- 28753962, 28751723 & 28751655, may be contacted during office hours on any working day.

**Place: New Delhi**

**Authorised Officer, Canara Bank**