

BEFORE THE RECOVERY OFFICER IN DEBTS RECOVERY TRIBUNAL -II AT MUMBAI  
5th Floor, Scindia House, Narottam Morarji Marg, Ballard Estate, Mumbai - 400 038

**PUBLIC NOTICE**

Between **Recovery Proceeding No. 247 of 2006** Exh. 104

**Canara Bank** (Byculla Branch)

**Union Bank of India** (Nariman Point Br.)

...Certificate Holders (Org. Applicants)

(Assignee ARCIL, of Union Bank of India)

Versus

**M/s. Real Value Appliances Ltd.**

...Certificate Debtors (Org. Defendants)

(Through O. L. Bombay) & Ors

Whereas the Hon'ble Presiding Officer, Debts Recovery Tribunal No. II Mumbai has drawn up the Recovery Certificate in Original Application No. 620 of 2001 for Recovery of the sum of Rs. 33,49,81,694.49 plus interest on Rs. 15,18,97,425.01 @ 6% p.a from 14/11/1996, on Rs. 10,29,69,444.00 @ 6% p.a from 16/08/2002, on Rs. 78,27,175.48 @ 6% p.a from 04/06/1996, on Rs. 64,84,163.00 @ 6% p.a from 20/12/1995, on Rs. 83,49,422.00 @ 6% p.a from 01/04/1996, on Rs. 1,57,04,017.00 @ 6% p.a from 04/06/1996 and on Rs. 4,17,50,048.00 @ 6% p.a from 16/08/2002 till full payment and /or full realization, from the Certificate Debtors/ Defendant which sum is recoverable together with interest, costs, charges as per the Recovery Certificate / Decree.

And Whereas on the **20th day of April, 2011 (the date fixed for sale)** there will be due under the said Recovery Certificate a sum of Rs. 64,17,00,564.06 (Rs. 45,20,84,729.01 total dues of Applicant No. 1 and Rs. 18,96,15,835.05 of Applicant No.2), inclusive of the costs and interest thereon.

The Immovable/movable Property more particularly described under Schedule of Properties in Proclamation of Sale and Terms and Conditions of Sale will be sold by the undersigned by Public Auction on **20/04/2011 at 04.30 p.m.** to be held in the Court Hall of Recovery Officer, DRT-II at 5th floor, Scindia House N. M. Marg, Mumbai - 400 038. The date for inspection of the immovable / movable properties is fixed on **11/04/2011 from 2.00 p.m. to 4.00 p.m.** at site.

The offers in a sealed envelope along with demand draft/pay order of any Nationalized Bank/Scheduled Bank for the amount as indicated against each lot as stated in the Schedule herein below, as earnest amount deposit should be deposited with the undersigned not later than by **4.30 p.m. 15/04/2011**. The demand draft / pay order should be drawn in favour of the "Recovery Officer, DRT-II, Mumbai - 400 038" in R. P. No. 247 of 2006. The above amount shall be refunded to the unsuccessful bidders.

The proclamation and terms and conditions of sale along with the prescribed tender form are available for inspection in the office of the MDRT-II during the working hours situated at 5th floor, Scindia House, N. M. Road, Ballard Estate, Mumbai - 38 and a copy of the same can be obtained from the office of the MDRT-II, on nominal charge of Rs. 100/- to be paid by Indian Postal Order/Demand Draft favouring Registrar, DRT-II. The sale of the above properties is strictly on "as is where is basis and what is basis". Offers not received in prescribed tender form and after the prescribed date are liable to be rejected. The properties will not be sold below the reserve price mentioned in the Schedule.

**SCHEDULE OF IMMOVABLE & MOVABLE PROPERTY**

No. of Lots.	Description of Property with the name of owners	Tax assessed on the property	Known Encumbrances on the property	Valuation/Also State Valuation given, if any, by the Certificate Debtors	Claims, if any, which have been put forward & any other known particulars its nature and value	Reserve Price below which the property will not be sold	EMD Amount	Remarks
1.	Piece of land bearing Plot No. 50/1 in the TTC Industrial Area, admg. 15, 578 sq. mtrs. situated at Village Khairne, Thane Belapur Road, Turbhe, Dist. Thane alongwith plant and machinery and other movables lying at the above address as per inventory	Not Known	Mortgaged to Applicant Bank	Rs. 37,44,94,000/-	Not Known	Rs. 37,44,94,000/-	Rs. 4.00 Crores	

Given under my hand and the seal of the Tribunal on this 16th day of March, 2011 at Mumbai.

Sd/-

(V. S. Pal)

Recovery Officer, Mumbai DRT-II



ST-21/5/2011

VAL : MDRT: 130: 10

Date : 05.08.2010

For MDRT – II /422

RECOVERY PROCEEDING No. 247/06 Exh No. 81

M/s Real Value Appliances

