



Canara Bank
(Government of India Undertaking)

Canara Bank, Arya Samaj Road
Branch, G T Road, Nawanshahar

SALE NOTICE BY INVITING TENDER

SALE NOTICE OF IMMOVABLE PROPERTIES BY INVITING TENDERS UNDER RULES 8 (6) & 9 OF THE SECURITY INTEREST(ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitiation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders.

Name & Add. of the Secured Creditor	Name & Address of the borrower	Description of immovable property	Total liabilities as on 01.06.09	Reserved Price (Rs.)	EMD (Rs.)
Canara Bank Arya Samaj Road, Nawanshahar	M/s Ashoka Tractor Garshankar Road Nawanshahar	House Property measuring 5 marla 5/100 share of 5 Kanal 0 Marla vide Khata No-275/285, Khasra No-11/119/2(5.0) situated at Dashmesh Nagar,	Rs.71,49,148.49	22.00 Lacs	2.20 Lacs

VPO Balongi, Tehsil & Distt. S.A.S. Nagar (Mohali) owned by Smt. Gurjeet Kaur w/o Sri Ashok Kumar

Last Date & Time for receipt of Tender	Date & Time of opening of the tender/s	Place of Opening of the tender/s
14.03.2011 at 02.00 p.m.	14.03.2011 at 3.30 p. m	Canara Bank, Nawanshahar

Other terms and conditions: -

- The property will be sold in "AS IS WHERE IS" condition including encumbrances, if any. (There are no encumbrances to the knowledge of the Bank.)
- The property will not be sold below the Reserve Price.
- The property can be inspected on 02.03.2011 between 2.00 PM and 04.00 PM
- The intending tenderer shall submit their tenders on a plain paper in a sealed cover superscribing "Tenders for the purchase of House Property situated at Balongi" along with Earnest Money Deposit (EMD) of Rs. 2.20 Lacs (Rs. Two Lacs Twenty Thousand), being 10% of Reserve Price by way of DD favouring, Authorised Officer, Canara Bank, Nawanshahar on or before 14.03.2011 at 02.00 p.m.
- After opening the tenders, at the discretion of the authorised officer, the intending bidder may be given opportunity to have inter-se bidding to enhance the offer price.
- Sale shall be confirmed in favour of the successful tenderer, subject to confirmation of the same by the secured creditor.
- The successful tenderer shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the allotment of Tender in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful tenderer only.
- Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof.
- For further details Canara Bank, Arya Smaj Road, Nawanshahar Branch (Ph No 01823-222045, 227938) may be contacted during office hours on any working day.

Date : 12.02.2011

PLACE : Nawanshahar

AUTHORISED OFFICER