

केनरा बैंक**Canara Bank****SME , CHEEMA CHOWK ,LUDHIANA****SALE NOTICE****AUCTION SALE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Act 2002 and Security Interest (Enforcement) Rules 2002 will be sold by holding public auction

Sr. No.	Name of Branch	Name & Address of the Borrower	Description of immovable property	Total liabilities as on 30.07.2010	Reserved Price (Rs.)
1	SME Branch, Cheema Chowk, Ludhiana	M/S Raman Forging	(1) All that Part And Parcel of The Property	Rs.11110352.00 + Interest as on 31.07.10	(1) 23.32 lacs

Consisting of House No.b-xxxi7492/2c, Measuring 120 Square Yards Comprised in Khasra No.75//24,25,78//5,79//1,2,3/2 and Khata No. 226/297 Situated at Village Kuliewal H.b. No.178, Abadi Ahluwalia Colony, Tehsil and District Ludhiana as Per Sale Deed Vasika No. 19447 Dated 21/02/2007. Standing in the name of Smt.Kulwant Kaur W/o Shri. Surjit Singh

(2) All That Part And Parcel of The Property Consisting of Factory Building Bearing No. M.c. No. B-xxxi-6812/3-p Measuring 555 Square Yards Comprised

Reserve Price (2) 42.00 lacs

In Khasra Numbers 80//15,81//11/2 and Khata No.206/237 Situated at Beant Colony, Near Gopal Nagar, Backside Blind School, Chandigarh Road, Village Kuliewal H.b. No.178 Ludhiana, as per Sale Deed Vasika No.21634 Dated 18/03/2005 in the Name of Sh. Harvinder Singh S/o Sh.Surjit Singh.

(3) All That Part and Parcel of the Property Consisting of Property/plot Measuring 800 Square Yards Comprised in Khasra Numbers 74//11,20/2,75//7, 14, 15, 16 and Khata No. 273/304 Situated at Village Kulewal H.b. No. 178, Abadi Ahluwalia Colony, Tehsil and District Ludhiana, as Per Sale Deed Vasika No. 16218 & 16219 Dated 10/03/2008 in the Name of Shri Surjit Singh S/o Shri. Gurcharan Singh.

Reserve Price (3) 55.25Lacs**Time and venue for Auction of Properties**

Date of Auction	Time of Auction	Place of Auction
07.10.2010	at 2.30 PM	CANARA BANK, CHEEMA CHOWK ,LUDHIANA

- The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (there are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below)
- The Property/ies will not be sold below the Reserve Price.
- The property can be inspected on any working days between 15.30 to 17 hours
- The intending bidders shall deposit Earnest Money Deposit(EMD) of Rs.2.322 lacs, Rs.4.20 lacs & Rs.5.525 lacs respectively, being 10% of the Reserve Price, by way of DD favouring Authorised Officer, Canara Bank,,SME Branch, Ludhiana . On or before 06.10.2010...at 5...pm.
- Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- The secured creditor, in any way, does not warrant the fitness, quality or usability of the property/ies being sold.
- All charges for conveyance, stamp duty and registration etc, as applicable shall be borne by the successful bidder only.
- Authorized officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof..
- The Authorised Officer is not bound to accept the highest price and may reject the same without assigning any reason thereof. In case of such rejection, the Authorised Officer can negotiate with any of the bidder or other parties for sale of the property/ies by private treaty.
- For further details branch may be contacted on 0161-2607705/2221707/2227133 during office hours on any working day.

Date : 28.08.2010**PLACE : Ludhiana****AUTHORISED OFFICER**