

केनरा बैंक  **Canara Bank** **PROPERTY SALE NOTICE**

Assets Recovery Management Branch 1st Floor, Arya Samaj Road Karol Bagh, New Delhi-110005

SALE NOTICE OF IMMOVABLE PROPERTY BY INVITING TENDERS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the effect that the immovable property described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and interest (Enforcement) Rule 2002, will be sold by inviting tenders. Sealed Tenders are invited from the intending tenderer for sale of the under mentioned property on the following terms & conditions.

1.	Name and address of the Secured Creditor	CANARA BANK Assets Recovery Management Branch 1st Floor, Arya Samaj Road Karol Bagh, New Delhi-110005
2.	Name & Address of the Borrower	M/s Kumbh Steel Pvt. Ltd. Having its Regd. Office at Plot No. 50A Bharat Vihar, Rajapuri, Uttam Nagar, New Delhi-110039
3.	Total liabilities on 31.05.06	Rs. 22549659.33 plus interest thereon from 01.06.2006 along with expenses, other charges etc.
4.	Last date & time for receipt of tender	30.08.2010 upto 1.00 p.m.
5.	Address in which the Tender to be submitted	Canara Bank Assets Recovery Management Branch 1st Floor, Arya Samaj Road Karol Bagh, New Delhi-110005
6 A.	Date & time of opening of the tender/s	30.08.2010 at 3.00 p.m.
6 B.	Place of opening of the tender/s	Canara Bank Assets Recovery Management Branch 1st Floor, Arya Samaj Road Karol Bagh, New Delhi-110005
7.	Details of property	Plot No. 52 measuring 150 sq.yds. Out of Khasra No. 109/12, situated in the revenue estate of village palam Delhi state Delhi area abadi is known as colony Bharat Vihar, Raja Puri, New Delhi, and which is bounded as under East : Plot No. 53 West : Portion of plot no. 52 North : Lane South : Road
8.	Reserve Price	Rs. 2270000.00 (Twenty two lacs seventy thousand only)
9.	Earnest Money Deposit (EMD)	Rs. 227000.00 (Two lacs twenty seven thousand only)

10. Other terms and conditions

- A. The property will be sold in "AS IS WHERE IS" and "AS IS WHAT IS" condition including encumbrances, if any (There are no encumbrances to the knowledge of the Bank)
- B. The property will not be sold below the Reserve Price.
- C. The property can be inspected on 27.08.2010 at 12.00 p.m. in co-ordination with Canara Bank, Assets Recovery Management Branch, Arya Samaj Road, Karol Bagh, New Delhi.
- D. The intending tenderers shall submit their tenders in the prescribed form available with the branch, along with Earnest Money Deposit (EMD) of Rs. 227000.00 being 10% of Reserve Price by way of DD favouring, Authorised Officer Canara Bank, ARM Branch, New Delhi on or before 30.08.2010 upto 1.00 P.M.
- E. Sale shall be confirmed in favour of the successful tenderer, subject to confirmation of the same by the secured creditor.
- F. The successful tenderer shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the allotment of Tender in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- G. All charges for conveyance, stamp duty and registration charges etc. as applicable shall be borne by the successful tenderer only.
- H. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof.
- I. For further details Canara Bank, ARM BRANCH, NEW DELHI (Ph. No. 011-28751655, 28751723, 28753962 may be contacted during office hours on any working day.

Place : New Delhi Date : 26.07.2010

Authorised Officer, Canara Bank