

केनरा बैंक**Canara Bank****SME , CHEEMA CHOWK ,LUDHIANA****SALE NOTICE****AUCTION SALE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Act 2002 and Security Interest (Enforcement) Rules 2002 will be sold by holding public auction

Sr. No.	Name of & Secured Creditor	Name of Borrower (s)	Description of Property / Properties	Total liabilities as on 21.07.2010	Reserved Price (Rs.)
1	SME Branch, Cheema Chowk, Ludhiana	M/s Wiztex Industries Limited, Vill. Mangarh PO. Kohara, Distt. Ludhiana	All that part & parcel of the factory land & building including Machinery, measuring 12275 sq. yards and out of Khasra no. 23//16(8k-6m), 24//20 (8K-0M), 21/1(2K-	Rs 8,79,92,570.05 Further Interest due From 23.06.2010	Rs. 260 lacs

12M), Khata No. 23/39 and Khasra no. 24//21/2 Khata no. 185/240 as per jamabandi for the year 1999-2000. Hadbast no. 223, situated at Village Mangarh, PO : Kohara Distt. Ludhiana.

Time and venue for Auction of Properties

Date of Auction	Time of Auction	Place of Auction
30.08.2010	at 2.30 PM	CANARA BANK, CHEEMA CHOWK ,LUDHIANA

Other terms and conditions::

- The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. there are no encumbrances to the knowledge of the Bank.
- The Property/ies will not be sold below the Reserve Price.
- The property can be inspected on any working days between 15.30 to 17.00 hours
- The intending bidders shall deposit Earnest Money Deposit(EMD) of Rs.26/- lacs , being 10% of the Reserve Price, by way of DD favouring Authorised Officer, Canara Bank,SME Branch, Ludhiana on or before 29.08.2010 at 5 pm.
- Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- The secured creditor, in any way, does not warrant the fitness, quality or usability of the property/ies being sold.
- All charges for conveyance, stamp duty and registration etc, as applicable shall be borne by the successful bidder only.
- Authorized officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- For further details branch may be contacted on 0161-2607705 / 2227133 during office hours on any working day

Date : 23.07.2010**PLACE : Ludhiana****AUTHORISED OFFICER**