

Canara Bank



Railway Junction Branch,
City Towers,
No. 1, Royal Road,
Trichy-1.

SALE NOTICE

SALE NOTICE OF IMMOVABLE PROPERTY BY INVITING TENDERS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders. Sealed Tenders are invited from the intending tenderers for sale of the under mentioned property on the following terms and conditions:

- Name and Address of the Secured Creditor:** CANARA BANK, Railway Junction Branch, City Towers, No. 1 Royal Road, Trichy-1
- Name and address of the borrower & Guarantors:**
Dr. N. Ramamoorthy, S/o. R. Natarajan, Prop. Jegajothi Nursing Home,
No.1 - 180 Dindigul Main Road, Ramjee Nagar, K. Kallukudi North Village, Trichy 620 009.
- Total liabilities as on 02.07.2010**
Loan A/c No. 1285 773 5
Loan A/c No. 1285 741 119
Rs. 30,15,123/-
Rs. 7,99,417.50
and interest, costs and charges thereon.
Dr. R.Swedha, W/o N. Ramamoorthy, IInd Floor,
Naveen Medical Centre, Dindigul Main Road,
Pirattiyur, PO., Trichy- 620 009.
05.08.2010 Thursday upto 11.00 A.M.
- Name of the Guarantor**
CANARA BANK, Railway Junction Branch
City Towers, No. 1 Royal Road, Trichy-1
- Last Date & Time for receipt of Tender:**
05.08.2010 Thursday at 12.00 Noon
- Address in which the tender to be submitted:**
CANARA BANK, Railway Junction Branch
City Towers, No. 1 Royal Road, Trichy-1
- Date & Time of opening of the tender/s**
Place of Opening of the Tender/s
CANARA BANK, Railway Junction Branch
City Towers, No. 1 Royal Road, Trichy-1

DETAILS OF PROPERTY: All that part and parcel of the properties consisting of land and building bearing Door No. 1-180, in new SF No. 12/1, Dindigul Main Road, K. Kallukudi North Village, Ramjee Nagar, Trichy 620 009. Situated within the Registration sub-District of Trichy and Trichy Dist. (nature of property Hospital) comprising of total extent of land measuring 6418 sq. ft. and building thereon in ground floor with plinth area of 2331 sq. ft. Bounded by: **NORTH:** Trichy- Dindigul Road NH 47, **SOUTH:** Pirattiyur West Village Boundary, **EAST:** Gandhi Nagar Punganur Village boundary, **WEST:** Pirattiyur West Village Boundary.

With in the above boundaries, the property is in the name of Dr. N. Ramamoorthy S/o R. Natarajan.

RESERVE PRICE Rs. 39,00,000/- (Rupees Thirty nine lakhs only)

Other terms and conditions:

- The property will be sold in "AS IS WHERE IS & AS IS WHAT IS" condition including encumbrances if any. (There are no encumbrances to the knowledge of the Bank).
- The properties will not be sold below the Reserve Price.
- The property can be inspected on 02.08.2010 between 10 A.M. to 5 P.M.
- The intending tenderers shall submit their tender complying with terms and conditions of sale notice on a plain paper in a sealed cover superscribing "TENDERS FOR THE PURCHASE OF PROPERTY - Dr. N. RAMAMOORTHY, Prop. Jegajothi Nursing Home" along with Earnest Money Deposit (EMD) of Rs. 3,90,000/- (Rupees three lakhs ninety thousand only) being 10% of the Reserve Price, by way of Demand Draft favouring The Authorised Officer, Canara Bank, Railway Junction Branch, Trichy-620 001, on or before 05.08.2010 upto 11 A.M. The EMD shall be liable to be forfeited without any prior notice if the successful bidder fails to adhere to the terms of sale, time and commit any default in any manner.
- Tenders once submitted will not be permitted to be withdrawn by the tenderers under any circumstances or any reasons whatsoever.
- If the tender submitted is not complying with terms and conditions of this sale notice, the EMD amount will be forfeited.
- The tenders will be opened by the Authorised Officer in the presence of the tenderers. After opening of the closed tenders the highest tender amount will be taken as a base and the authorised officer may at his discretion allow open bidding among the participants of the tender to improve their offers and to get maximum revised offers on the spot.
- The successful tenderer/ bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the allotment of tender in his/ her favour and the balance within 15 days from the date of confirmation of sale by the secured creditor or Authorised Officer. If the successful tenderer fails to pay the sale price stated above, the deposit made by him/ her shall be forfeited.
- The successful tenderer/ bidder should bear the existing and future statutory dues if any payable by the borrower.
- All charges for conveyance/ stamp duty and registration charges etc., as applicable shall be borne by the successful tenderer only.
- The bid amount is refundable without interest if the bid is not successful.
- The authorised officer has absolute right to accept or reject a bid or postpone/ cancel or vary the terms and conditions of the tender without assigning any reason thereof and also to modify any terms and conditions of this sale without any prior notice.
- Sale shall be confirmed in favour of the successful tenderer, subject to confirmation of the same by the Secured Creditor.
- For further details please contact the Chief Manager, Canara Bank, Railway Junction Branch, Trichy, Tel. No. 0431 - 2419192, 2419122 during the office hours on any working day.

Authorised Officer
for Canara Bank
Railway Junction Branch, Trichy-1

Place: Trichy
Date : 03.07.2010

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