

Ref: BANGAMSCR:LSMILLPD::0215:2011
Date: November 28, 2011

केनरा बैंक/CANARA BANK
सीजर एंड एन्फोर्समेंट सेल
Seizure And Enforcement Cell
व. ए. ए. सि. डी. अंचल कार्यालय
R. & L. Section, Circle Office
प्लॉट नं० 1 ए, सेक्टर 34-ए
PLOT O. I. A, Sector 34-A
चण्डीगढ़/Chandigarh-160022

To,

M/s Lakhbir Singh Mohan Lal
through its Proprietor Sri Mohan Lal
Charan Kamal Road, Opposite FCI
Jindowal, Banga
Dist S B S Nagar

Dear Sir,

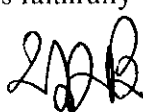
Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware Canara Bank, Banga branch through its Authorised Officer has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by to our Banga branch of Canara Bank.

The undersigned proposed to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/or any other law in force.

Yours faithfully  प्र. अधिकृत अधिकारी/Authorised Officer
केनरा बैंक
अंचल कार्यालय चण्डीगढ़
Canara Bank
Circle Office, Chandigarh

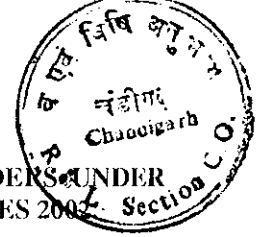
Enclosure: Sale Notice

CC to: Sri. Nirmal Singh S/o Sh Piara Singh, VPO Happowal Tehsil Nawanshahar, Distt. S B S Nagar

केनरा बैंक



Canara Bank



SALE NOTICE OF IMMOVABLE PROPERTIES BY INVITING TENDERS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders.

Sealed Tenders are invited from the intending tenderer for sale of the under mentioned property on the following terms & conditions.

1. Name and Address of the Secured Creditor : Canara Bank, Banga Branch
2. Name and Address of the Borrower : M/s Lakhbir Singh Mohan Lal, Dana Mandi, Banga, Dist S B S Nagar
3. Total liabilities as on 31.10.2011 : Rs. 12,28,445.00 excluding int. from 01.11.2011
4. Last Date & Time for receipt of Tender : 30.12.2011 at 5.00 p.m.
5. Address in which the tender to be submitted : Canara Bank, Banga Branch, Aman Plaza Main Road, Banga, Dist S B S Nagar
6. (a) Date & Time of opening of the tender/s : 31.12.2011 at 12.00 p. m.
(b) Place of opening of the tender/s : Canara Bank, Banga Branch
7. Details of Property/ies : Commercial shop measuring 832 square feet at Dana Mandi, Banga in the name of Sri Mohan Lal.
8. Reserve Price : Rs. 12.00 Lacs (Rs. Twelve Lacs only)
9. Other terms and conditions:
 - a. The property will be sold in "AS IS WHERE IS" condition including encumbrances, if any. (There are no encumbrances to the knowledge of the Bank)
 - b. The property will not be sold below the Reserve Price.
 - c. The property can be inspected on any working day from 07.12.2011 to 25.12.2011 between 3 p.m. to 5 p.m. excluding Saturday.
 - d. The intending tenderer shall submit their tenders on a plain paper in a sealed cover superscribing "Tenders for the purchase of situated at Dana Mandi, Banga" along with Earnest Money Deposit (EMD) of Rs. 1,20,000/-, being 10% of Reserve Price by way of DD favouring, Authorised Officer, Canara Bank, Banga Branch on or before 30.12.2011 at 5.00 pm.
 - e. After opening the tenders, at the discretion of the authorised officer, the intending bidder may be given opportunity to have inter-se bidding to enhance the offer price.
 - f. Sale shall be confirmed in favour of the successful tenderer, subject to confirmation of the same by the secured creditor.
 - g. The successful tenderer shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the allotment of Tender in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
 - h. All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful tenderer only.
 - i. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof.
 - j. For further details Canara Bank, Banga Branch, Aman Plaza, Main Road Banga, Dist Nawanshahar (Ph No 01823-260109, 260409) may be contacted during office hours on any working day.

Place: Nawanshahar

Date: 28.11.2011

प्राधिकृत अधिकारी/Authorised Officer
केनरा बैंक Canara Bank
अंचल कार्यालय, चण्डीगढ़
Circle Office, Chandigarh


Authorised Officer
Canara Bank