



CANARA BANK

ASSET RECOVERY MANAGEMENT BRANCH, HYDERABAD

TENDER/AUCTION NOTICE UNDER SARFAESI ACT, 2002

The following property belonging to **Mr.S.Bhadraiah**, as security for the credit facilities availed by **M/s.Sansow Dairy Farms**, at our **Hitech A F Branch** and presently transferred to **ARM Branch, Hyderabad** are proposed to be sold by closed Tender/Auction on **14.02.2012** at **2.00 PM** in **ARM Branch premises** by the Authorized Officer of **Canara Bank**, under Sub-Section 4 and 12 of Section 13 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rules 8 and Rule 9 of the Security Interest (Enforcement) Rules, 2002 in **as is and where is condition**. Sealed tenders are invited from general public for purchase of the said properties. Tenders will be opened at the place and on the date mentioned here below:

- 1 **Name of the borrower:** M/s.Sansow Dairy Farms, Rep. by its Proprietor **Mr.S.Bhadraiah** S/o Late Sambaiah, Chennapur Village, Near Kapra, Hyderabad (or) Flat No.7, 2nd Floor, Silver Crescent Apts, 10-3-32/7, East Maredpally, Secunderabad
Guarantor: Smt.Suda Saroja W/o Sri S.Bhadraiah Flat No.7, 2nd Floor, Silver Crescent Apts, 10-3-32/7, East Maredpally, Secunderabad
- 2 **Property Details:** All that lands admeasuring Ac. 4.23 gts in Sy No.417 and land admeasuring Ac.2.00 gts in Sy.No.418, total extent of Ac.6.23 gts, situated at Chennapur Village, Shamirpet Mandal, R.R.Dist in the name of **Mr.S. Bhadraiah**. **Bounded by:** East: Land in Sy.No.408 & 410, West: Land in Sy.No.419 & 420, South: Government Road, North: Land in Sy.No.424.
- 3 **Reserve Price : Rs.1,95,25,000/-**
- 4 **EMD: Rs.19,52,500/-** Payable by way of DD favouring Canara Bank, ARM Branch, Hyderabad
- 5 **Amount of Secured Debt : Rs.1,48,11,246/-** + Interest @ contractual rate
- 6 **Date of Inspection : Dt.08.02.2012, Time : 11.00 AM to 4.00 PM**
- 7 **Place, time & date of opening:** At CANARA BANK, ARM Branch, 6-9-22/1/4/C & D Damayahi Chambers, Adarshnagar, Hyderabad-500 063. on 14.02.2012 at 2 PM

OTHER TERMS AND CONDITIONS:

- a) The property will be sold in "as is where is" condition, including encumbrances if any.
- b) The property will not be sold below the **Reserve Price**.
- c) The intending bidders shall deposit **Earnest Money Deposit (EMD) being 10%** of the Reserve Price, by way of DD on or **before 14.02.2012 by 1.00 PM**
- d) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- e) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- f) All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- g) Authorized Officer reserves the right to **postpone/cancel** or vary the terms and conditions of auction without assigning any reason thereof.
- h) Tender Forms can be obtained by the intending buyers from **Canara Bank, ARM Branch, 5-9-22/1, 4 C & D, Damayanti Chambers, Opp. New MLA quarters, Adarshnagar, Hyderabad-63**
- i) For inspection of the property and other particulars the intending bidders may call **040-23436974/9963003409** Sd/- **Authorised Officer, CANARA BANK**
Dt:04.01.2012, Place: Hyderabad Asset Recovery Management Branch, Hyderabad