



# CANARA BANK

THANJAVUR MAIN BRANCH, SOUTH MAIN STREET,  
THANJAVUR. PHONE NOS. : 04362 - 231992, 231436, 278669

## SALE NOTICE

Sale Notice of Immovable Properties by inviting Tenders under Rules 8 (6) & 9 of the Security Interest (Enforcement) Rules 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken **POSSESSION** under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement Rules) 2002, will be sold by inviting tenders.

Sealed Tenders are invited from the intending tenderer for sale of the under mentioned property on the following terms and conditions.

1. Name and Address of the Secured Creditor : **Canara Bank, 1783 & 1784, South Main Street, Thanjavur - 613 009.**
2. Name & Address of the Borrower : **M/s. Athivetti Karumuthuvalli Educational & Charitable Trust, 257/3 & 257/4, Trichy Main Road, Vallam Post, Thanjavur District - 613 403. Sri. B. Bharathidasan, s/o. Sadha Balasubramaniam, Managing Trustee, M/s. Athivetti Karumuthuvalli Educational & Charitable Trust, 3, Dhurawadaiamman Koil Street, Thiruthuraiipoondi & Post, Tiruvarur District.**
- A) Name & Address of the Guarantors : **1. Sri. Konnamuthu Maruthupandian, s/o. Konnamuthu, For Self and as Legal Heir of Late Sri. Konnamuthu, s/o. Karuppaiah, Guarantor to M/s. Athivetti Karumuthuvalli Educational & Charitable Trust  
2. Smt. Umayal Maruthupandian, w/o. Maruthupandian  
3. Smt. Swarnavalli, w/o. Late Konnamuthu, For Self and as Legal Heir of Late Sri. Konnamuthu, s/o. Karuppaiah, Guarantor to M/s. Athivetti Karumuthuvalli Educational & Charitable Trust  
4. Sri. Konnamuthu, s/o. Karuppaiah (Now Deceased)  
(All are residing at : Gandhi Nagar, Athivetty & Post, Pattukottai Taluk, Thanjavur District.)**
3. Total Liabilities as on : **Total - 4,81,01,103.50 (Rupees Four Crores Eighty One Lacs One Thousand One Hundred and Three and Paise Fifty only) and interest from 01.11.2010, Costs and Charges Thereon.**
4. Last Date & Time for Receipt of Tender : **27.01.2011 upto 11 a.m.**
5. Address In Which The Tender To Be Submitted & Place of Opening of The Tender/s : **Canara Bank, 1783 & 1784, South Main Street, Thanjavur - 613 009.**
6. Date & Time of Opening of Tender : **27.01.2011 at 3.00 p.m.**

7. **DETAILS OF PROPERTIES** : All that part and parcel of the property consisting of land and College Building alongwith all amenities situated at Thanjavur - Trichy Main Road, Pillayarpatthi Village, Vallam Post, Thanjavur District - 613 403, under the Thanjavur Registration District, Vallam Sub Registration District, Thanjavur Taluk, Pillayarpatthi Village, Sy. Nos. 257/3 (2.12 acres), 257/4A (2.74 acres) & 257/4B (2.74 acres) - Total area measuring 7.60 acres standing in the name of **M/s. Athivetti Karumuthuvalli Educational & Charitable Trust** with the following boundaries: **North by -** Thanjavur - Trichy Main Road, **South by -** Agri Land Sy. No. 254, **East by -** Vacant Land by Sy. No. 256, **West by -** Vacant Land Sy. No. 257 (part) & 258.

8. Reserve Price : **Rs.7,50,00,000/- (Rupees Seven Crores and Fifty Lacs only)**

### 9. OTHER TERMS AND CONDITIONS

- a. The property will be sold in "As Is Where Is & As Is What Is" condition including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrances, contact the undersigned before deposit of Earnest Money Deposit Referred to in Clause 9 (D) below.
- b. The property will not be sold below the Reserve Price.
- c. The Property can be inspected on **22.01.2011 between 10.30 AM and 4.30 PM.**
- d. The intending tenderer shall submit their tenders on a plain paper in a sealed cover superscribing "Tenders for the Purchase of Property - M/s. Athivetti Karumuthuvalli Educational & Charitable Trust" Along with Earnest Money Deposit (EMD) of **Rs.75,00,000/- (Rupees Seventy Five Lacs only)** being 10% of reserve price by way of Demand Draft favouring the Authorised Officer, Canara Bank, Thanjavur Main Branch on or before 27.01.2011 upto 11 a.m. The EMD shall be liable for forfeiture without any prior notice if the successful bidder fails to adhere to the terms of sale, time and commit any default in any manner.
- e. Sale shall be confirmed in favour of the successful tenderer, subject to confirmation of the same by the secured creditor.
- f. The Tenders will be opened by the Authorised Officer in the presence of the tenderers. After opening of the closed tenders the highest tender amount will be taken as a base and the Authorised Officer may at his discretion allow open bidding between the participants of the tender to improve their offers and to get maximum revised offers on the spot.
- g. The successful tenderer / bidder shall deposit 25% of the sale price (inclusive of EMD already paid) immediately on the allotment of tender in his / her favour and the balance within 15 days from the date of confirmation of sale by the secured creditor or Authorised Officer. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him / her shall be forfeited.
- h. The successful Tenderer / Bidder should bear the existing / future statutory dues, if any, payable by the borrower.
- i. All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful tenderer only.
- j. The Authorised Officer has absolute right to accept or reject a bid or postpone / cancel or vary the terms and conditions of the tender without assigning any reason thereof and also to modify any terms and conditions of this sale without any prior notice.
- k. For further Details **Canara Bank, South Main Street, Thanjavur Branch, Phone No. : 04362 - 231992, 231436, 278669** may be contacted during office hours on any working day.

Place : Thanjavur  
Date : 23.12.2010

AUTHORISED OFFICER  
CANARA BANK.