



# CANARA BANK

ASSET RECOVERY MANAGEMENT BRANCH, HYDERABAD

## TENDER/AUCTION NOTICE UNDER SARFAESI ACT, 2002

The following properties belonging to M/sBhargavi Die Cast Ltd as security for the credit facilities availed by M/sBhargavi Die Cast Ltd at our Lalapet Branch and presently transferred to ARM Branch, Hyderabad is proposed to be sold by closed Tender/Auction on 26.10.2010 at 2 P.M by the Authorized Officer of Canara Bank, under Sub-Section 4 and 12 of Section 13 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rules 8 and Rule 9 of the Security Interest (Enforcement) Rules, 2002 in **as is and where is condition**. Sealed tenders are invited from general public for purchase of the said property. Tenders will be opened at the place and on the date mentioned herein below:

1	Name of the borrowers: Bhargavi Die Cast Ltd
2	Description of the movable/immovable property: i) Factory Site -Plot No.P. 11/5/2 Sy No. 50 , admeasuring 717.60 Sq.yds, Situated at IDA , Nacharam , Hyderabad ii) Factory building iii) Plant & Machinery
2	Reserve Price : ₹ 80.00 Lakhs
3	EMD: ₹ 8,00,000/- Payable by way of DD favouring Canara Bank, ARM Branch, Hyderabad
4	Amount of Secured Debt : ₹ 1,63,87,160/- +Interest @ contractual rate from 01.10.2007
5	Date of Inspection : Dt.21.10.2010 & 23.10.2010, Time: 11.00 AM to 4.00 PM
6	Terms & conditions: As per tender form
7	Place, time & date of opening: At CANARA BANK , ARM Branch, Adarshnagar, Hyderabad on 26.10.2010 at 2 PM

### TENDER CONDITIONS:

- 1) Tender forms can be obtained by the intending buyers from Canara Bank, ARM Branch, 'Damayanti Chambers', Opp. New MLA quarters, Adarshnagar, Hyderabad 500 060 from 01.10.2010 between 10 A.M to 4.00 P.M .
  - 2) The above said property will be sold by the authorized officer of Canara Bank, ARM Branch, Hyderabad and the interested parties shall submit the EMD on or before 26.10.2010 by 1.00 p.m. along with properly filled tender forms.
  - 3) The Tender/Auction Sale shall be conducted as per the rules of SARFAESI Act 2002. The highest bidder shall be declared as successful bidder and immediately the successful bidder should deposit 25% of the bid amount by way of advance inclusive of the EMD amount on the sale being confirmed in his favour and balance of the bid amount shall be paid within 15 days from the date of opening of tenders. If the successful bidder defaults in effecting payments or fails to adhere to the terms and conditions of the tenders/auction in any manner the amount already deposited will be forfeited and he/she shall not have any claim as such for the forfeited amount.
  - 4) In case the highest tender amount is not acceptable to the Bank, the bank reserves the right to conduct the open auction among the persons who participated in Tender Sale.
  - 5) Canara Bank reserves the right to **cancel/accept/reject/alter/modify** terms and conditions of tenders / offers at any time without assigning any reasons.
  - 6) Any statutory dues or other dues namely municipal taxes, electrical charges and maintenance charges etc., shall be borne by the purchaser.
  - 7) The successful bidder shall bear all expenses like stamp duty, registration fee, other statutory dues etc. in connection with transfer of auctioned property.
  - 8) The intending bidders are at their own liberty to make to their own assessment / enquiry about the property.
  - 9) For inspection of the property and other particulars the intending bidders may call cell No. 9177716541.
- Date : 24.09.2010  
Place: Hyderabad
- Sd/- Authorised Officer,  
Canara Bank, Asset Recovery Management Branch, Hyderabad