

SALE NOTICE

AUCTION SALE NOTICE OF IMMOVABLE PROPERTY BY INVITING TENDERS UNDER RULES 8 (6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002 & IN PURSUANCE TO ORDERS DATED 23.11.2010 OF HON'BLE PO DRT, JAIPUR IN SA No. 65/2010

Notice is hereby given to the effect that the immovable property described herein, the possession of which was taken on 05.08.2010 for the account of M/s Aditya Enterprises said to have business address of A-114, Bhan Nagar Queens Road, Jaipur, a proprietorship firm of Sh Rajendra Jhalani S/o Shyam Das Jhalani (Borrower) under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold along with costs and charges etc., by inviting tenders.

Sealed tenders are invited from the intending tenderer for sale of the said property further mentioned herein at appropriate place on the following terms and conditions:

1. Name & Address of the Secured Creditor : Canara bank having its Head Office at 112 J C Road, Bangalore, Karnataka having among others branches known as
i) Overseas Branch, M I Road, Jaipur and
ii) Jaipur Main branch located at M I Road, Jaipur.(Rajasthan)
2. Name and Address of the Mortgagor/Guarantor and owner of the property to be sold. :Smt Chitra Jhalani W/o Sh Rajendra Jhalani R/o at No. A-114, Bhan Nagar, Queens Road, Jaipur 302 021
3. Total liabilities as on 06.12.2010 of M/s Aditya Enterprises ● **Rs. 56,33,219.65 +subsequent interest and expenses**
● After adjusting the Total dues of M/s Aditya Enterprises surplus shall be adjusted in the Housing loan account of Mrs Chitra Jhalani with Jaipur Main branch bearing Housing loan A/c No.0362.619.000251 and thereafter the balance sale proceeds if any shall be adjusted in the account of M/s Richa Exports with Overseas Branch, Jaipur.
4. Last Date & time for Receipt of tender : **On or before 10.01.2011 at 4.00 PM.**
5. Address at which the tender is to be submitted : **Overseas Branch, M.I.Road,Jaipur (Raj)**
6. a) Date & Time of Opening of the tenders : **11.01.2011 11.00 a.m.**
b) Place of Opening tenders : **Overseas Branch, M.I.Road Jaipur (Rajasthan)**
7. Details of Property: Property situated at A-114, Bhan Nagar, Queens Road, Jaipur extent 305 sq yards belonging to Smt Chitra Jhalani bounded on North by Road : South by Other property :East by Plot No.115 : & West by Plot No.113
8. Reserve Price : **Rs.100.00 lacs [Rs.one hundred lacs only]**

9. Other terms and conditions:
- a) The property will be sold in "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank). For Inspection of property papers , Title deed of property available with the Bank, intending bidder may contact The Manager, Canara Bank Overseas Branch, M.I.Road, Jaipur and he may inspect the same between 3 to 4 P.M. At the time of issuing sale certificate, Bank shall provide the documents available with the bank only to the purchaser. The purchaser shall not be entitled to demand any additional documents. The intending bidder(s) may conduct search regarding genuineness of the deeds of the property in the office of JDA, JNN, Sub-Registrar etc., or any other office. Objections regarding genuineness of the title deeds etc. shall not be discussed or entertained at the time of auction or later on
 - b) The property will not be sold below the Reserve Price.
 - c) The property can be inspected on a mutually convenient date & time for which the Bidder may contact at Overseas Branch, M.I.Road, Jaipur.
 - d) The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs.10.00 lacs being 10 % of the Reserve Price by way of DD favouring, Authorised Officer, **Canara Bank, Overseas Branch, Jaipur, Rajasthan** on or before 10.01.2011 at 4.00 PM.
 - e) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
 - f) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the allotment of tender in his/ her favour and the balance within 30 days from the date of confirmation of sale. If the successful tenderer fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
 - g) The successful Bidder shall bear the charges / fees payable for conveyance, stamp duty and registration fees etc., as applicable as per Law.
 - h) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of sale without assigning any reason thereof.
 - i) The Authorised officer is not bound to accept the highest offer or any or all offers and he may reject the same without assigning any reason thereof.
 - j) For further details, contact at Overseas Branch M.I.Road, Jaipur during office hours on any working day. Phone No.for contact at said Branch is Ph: 0141 -2374109 : 0141 – 2375258

Place: Jaipur, Overseas Branch.
Date: 07.12.2010

For CANARA BANK
प्रबंधक / Authorised Officer
मंडल प्रबंधक / **DIVISIONAL MANAGER**