

plinth area of 50,000 square feet. the two floors at the rate of had been allotted

केनरा बैंक



Canara Bank

Dindigul Road, Palani - 624 601

SALE NOTICE

SALE NOTICE OF IMMOVABLE PROPERTIES BY INVITING TENDERS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2001 and Security (Enforcement) Rules 2002

Inviting tenders for sale of the under mentioned properties on the following terms and conditions.

1. Name and Address of the Secured Creditor: CANARA BANK, 51, Dindigul Road, PALANI - 624 601
2. a) Name and Address of the Borrowers: M/s Swamy Iyyappa Spinning Mills 233/W 4, Ayyampulli Road, Palani
- b) Name and Address of Guarantors:
 - 1) Sri.T.Sureshkumar, S/o A.S.P.Thirupathi Chettiar, 5, West Govindapuram, Dindigul -1
 - 2) Sri.G.Subramanian S/o P.Thangavel, 5/17A Karnam Kattu Street, Malayandipattinam Post, Kottur, Pollachi Taluk
 - 3) Smt.Rajameenakshi W/o T.Sureshkumar, 34 Durairaj Nagar, West Govindapuram, Dindigul
 - 4) Smt.S.Kavithadevi W/o T.Subramanian, 8/17A Karnam Kattu Street, Malayandipattinam Post Kottur, Pollachi Taluk
 - 5) Sri.M.Athisakthi S/o M.V.Mayilsamy 25, ACMA Mill Road, Pollachi
3. Total liabilities as on date:

OCC:	Rs.1,43,195.89 (Rs.One lac forty three thousand one hundred and ninety five and paise eighty nine only) plus interest and other charges from 01.03.2010)
Term loan:	Rs.49,21,846 (Rs.forty nine lac twenty one thousand eight forty six only) plus interest and other charges from 01.09.2009)
Total:	Rs.50,75,041.89 (Rs.fifty lac seventy five thousand forty one and paise eighty nine only) plus interest and charges as stated above

As regards outstanding BG: 14/07 dated 24.05.2007 for Rs.13, 35, 000 and BG No:15/07 dated 28.05.2007 for Rs.3,48,000 issued on behalf of the borrower, our bank reserves its right to withhold surplus sale proceeds, if any, for appropriation in the event of said BGs being invoked by the beneficiary.

4. Last date and time for receipt of Tender : 30.12.2010 11 AM
5. Address in which the tender is to be submitted : Canara Bank, Dindigul Road, Palani.
6. (a) Date & Time of opening of the tender(s) : 30.12.2010 3 PM
- (b) Place of opening of the tender(s) : Canara Bank, Dindigul Road, Palani

7.Details of properties

All that part and parcel of the property consisting of land and building in the name of Sri T. Suresh Kumar, Door No 3/553 in Old S.No: 956/1 with New S.No: 956/1B(after sub division 956/1B2), opposite to R V S Polytechnic, Karur road, Palani RD, Vadamadurai SD, Kulathur village, Vedasandur Taluk, Dindigul District with an extent of 3158 Sq Feet (7.25 cents) with following boundaries:

- North: G.Rainath site
- South: M.Vellaiyan lands
- East: Karur-Dindigul Road
- West: S.Manikandan site

8. Reserve Price: Rs.25,00,000/- (Rupees twenty five lac only)

9. Other terms and conditions:

- a) The properties will be sold in "AS IS WHERE IS & AS IS WHAT IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit(EMD) referred to in 9(d) below)
- b) The properties will not be sold below the Reserve price
- c) The properties can be inspected on 28.12.2010 between 10.30 AM and 4 PM
- d) The intending tenderer shall submit their tenders on a plain paper in a sealed cover superscribing "Tenders for the purchase of immovable property" along with Earnest Money Deposit (EMD) of Rs.250000, being 10% of the Reserve price, by way of DD favouring Authorised Officer, Canara Bank, Palani on or before 30.12.2010 at 11AM
- e) Sale shall be confirmed in favour of the successful tenderer, subject to confirmation of the same by the secured creditor.
- f) The Tenders will be opened by the Authorised Officer in the presence of the tenderers. After opening of the closed tenders, the highest tender amount will be taken as a base and the Authorised Officer may at his discretion allow open bidding between the participants of the tender to improve their offers and to get maximum revised offers on the spot.
- g) The successful tenderer shall deposit 25% of the sale price (including EMD already paid), immediately on the date of the sale.

Propos

Staff Reporter

TUTICORIN: A group belonging to and Udangudi b icorin district : tions over a prop the wall (const vert surplus w Kannadian Cha the Tamirabarar Farmers in v of the district ce Collectorate hee for the grievanc Rajamarthandar Tiruchendur, wi Tuticorin Sou Welfare Associ wall had been ra Works Departm the surplus wat tion under inter er water for th farmers in the d eas like Sathar Nanguneri talu uram taluk. He said the v

CLASSIFIED

GARME READY

WEDD COLLEC



Design

Sree R

Suiting, Shirting, S 94, West Tower S Ph: 43 Shop Open o We Accept ma

S Cor

Tender Notice N

Name of Work

With referen

er
t
e
r
le

he
ur
of

to
be
ise

in
the
led
ue
etc.

out

ore